

**M. L. BHUWANIA & CO.**

Chartered Accountants \_\_\_\_\_

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## **LIMITED REVIEW REPORT**

The Board of Directors

**M/s. HERCULES HOISTS LIMITED,**

Bajaj Bhavan, 2<sup>nd</sup> Floor,

226, Nariman Point,

Mumbai – 400 021

We have reviewed the accompanying statement of unaudited financial results of **M/s. HERCULES HOISTS LIMITED** for the quarter ended 30<sup>th</sup> June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.

Chartered Accountants

Firm Registration No. 101484W

  
ASHISH BAIRAGRA

Partner

Membership No. 109931

Place : Mumbai

Date : 17<sup>th</sup> July, 2012





**HERCULES HOISTS LIMITED**  
 Head Office: CTS No.43/2B, 43/5, 45/2, Kharpada - Savroli Road,  
 At Village-Dhamani, Taluka-Khalapur, Dist: Raigad, Khopoli-410202.  
 Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point, Mumbai-400021.  
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**UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30th JUNE, 2012**

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,  
 UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Previous Year
		(Unaudited)	(Unaudited)	(Unaudited)	Ended
		30.06.2012	30.06.2011	31.03.2012	(Audited)
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	2,808.96	2,944.49	3,058.31	12,065.45
	(b) Other Operating Income	5.41	16.95	6.73	34.70
	<b>Total Income from operations (net)</b>	<b>2,814.37</b>	<b>2,961.44</b>	<b>3,065.03</b>	<b>12,100.14</b>
2	Expenditure				
	(a) Cost of Materials Consumed	1,375.28	1,345.63	1,540.70	6,005.92
	(b) Purchase of stock-in-trade	-	7.47	4.99	33.25
	(c) Changes in Inventories of finished goods and work-in-progress	(8.58)	1.63	93.41	68.86
	(d) Employees benefits expenses	183.09	143.74	152.15	584.39
	(e) Depreciation & amortisation expense	49.81	50.22	50.97	203.32
	(f) Other Expenses	434.72	433.29	427.46	1,692.76
	<b>Total Expenditure</b>	<b>2,034.32</b>	<b>1,981.98</b>	<b>2,269.67</b>	<b>8,588.50</b>
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional item (1-2)	780.05	979.46	795.36	3,511.64
4	Other Income	269.49	127.01	275.03	920.51
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	1,049.54	1,106.47	1,070.39	4,432.15
6	Finance costs	0.14	2.69	0.18	5.51
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	1,049.39	1,103.78	1,070.21	4,426.64
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	1,049.39	1,103.78	1,070.21	4,426.64
10	Tax Expense	313.63	332.78	340.20	1,334.98
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	735.77	771.00	730.01	3,091.66
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	735.77	771.00	730.01	3,091.66
14	Paid-up Equity Share Capital (Face Value Rs. 1 each)	160.00	160.00	160.00	160.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year	-	-	-	13,627.57
6(i)	Earnings Per Share (Before Extraordinary items)				
	(a) Basic	4.60	4.82	4.56	19.32
	(b) Diluted	4.60	4.82	4.56	19.32
6(ii)	Earnings Per Share (After Extraordinary items)				
	(a) Basic	4.60	4.82	4.56	19.32
	(b) Diluted	4.60	4.82	4.56	19.32

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Previous Year
		(Unaudited)	(Unaudited)	(Unaudited)	Year Ended
		30.06.2012	30.06.2011	31.03.2012	(Audited)
1	<b>Segment Revenue (Net Sales and Income)</b>				
	(a) Material Handling Equipment	2,677.35	2,826.18	3,038.06	11,824.38
	(b) Windmill Power	137.02	135.25	26.97	275.76
	<b>Net sales/Income from Operations</b>	<b>2,814.37</b>	<b>2,961.44</b>	<b>3,065.03</b>	<b>12,100.14</b>
2	<b>Segment Results</b>				
	(a) Material Handling Equipment	748.63	992.31	928.57	3,729.88
	(b) Windmill Power	87.82	84.52	(22.75)	103.48
	<b>Total</b>	<b>836.45</b>	<b>1,076.82</b>	<b>905.82</b>	<b>3,833.37</b>
	Finance Cost	0.14	2.69	0.18	5.51
	Other Un-allocable Corporate Expenditure net off Unallocable Income	213.09	29.65	164.57	598.78
	<b>Total Profit (+)/Loss (-) before Tax and extra ordinary items</b>	<b>1,049.39</b>	<b>1,103.78</b>	<b>1,070.21</b>	<b>4,426.64</b>
3	<b>Capital Employed (Segment Assets Less Liabilities)</b>				
	(a) Material Handling Equipment	5,097.60	4,889.88	4,828.12	4,828.12
	(b) Windmill Power	1,832.18	1,828.97	1,753.06	1,753.06
	(c) Unallocated	7,593.56	5,398.91	7,206.39	7,206.39
	<b>Total Capital Employed in the Company</b>	<b>14,523.34</b>	<b>12,117.76</b>	<b>13,787.57</b>	<b>13,787.57</b>

**Notes :-**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 17th July, 2012. The results have been subjected to a 'Limited Review' by the Auditors of the Company.
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
- Previous period figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.
- At the beginning of the quarter, no investor complaint was pending. No Complaints were received from any shareholders and no complaints are pending at the end of this quarter.

**ART II**

**Information for the quarter and year ended 30-06-2012**

Particulars of shareholding	30.06.2012	30.06.2011	31.03.2012	31.03.2011
1 Public shareholding				
- Number of Shares	4,875,635	4,875,635	4,875,635	4,875,635
- Percentage of holding	30.47%	30.47%	30.47%	30.47%
2 Promoters and Promoter group shareholding-				
(a) Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
(b) Non - Encumbered				
- Number of Shares	11,124,365	11,124,365	11,124,365	11,124,365
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	69.53%	69.53%	69.53%	69.53%

Place : Mumbai  
 Dated : 17/07/2012

For Hercules Hoists Limited

(Shekhar Bajaj)  
 Chairman

**CERTIFIED TRUE COPY**

For Hercules Hoists Limited.

Saraj R. Pal  
 Asst. Gen. Manager (Fin. & Accts)

