



Regd. office :  
9 - 01, HDIL Towers,  
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Bandra (E)  
Mumbai 400 051.  
T +91 22 2658 3500  
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www.hdil.in

30<sup>th</sup> June, 2012

The Manager  
Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhai Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

**Scrip Code: 532873**

**Security Symbol: HDIL**

Dear Sir,

**Sub: Intimation regarding revision in Credit Rating**

We wish to inform your good office that we have received the revised Credit Rating from CARE for our various securities as mentioned below:

Instruments	Amount (₹ in Crores)	Revised Ratings	Remarks
Non Convertible Debentures (NCD) I	227.87	CARE BBB + (Triple B Plus)	Revised from CARE A (Single A)
Non Convertible Debentures (NCD) II	1667.50	CARE BBB + (Triple B Plus)	Revised from CARE A (Single A)
Short Term NCD (issued ₹ 50 Crore)	200.00	CARE A3+ (A Three Plus)	Revised from CARE A2 + (A Two Plus)
	<b>2095.37</b>		

Kindly take note of the same.

Thanking You

Yours truly,

for Housing Development and Infrastructure Limited

**Darshan D. Majmudar**  
Vice President Legal and Company Secretary

