

IFE AGRO INDUSTRIES LIMITED
 Regd. Office: Plot No.IND -5, Sector-1
 East Kolkata Township
 Kolkata 700107

STATEMENT OF UNAUDITED FINANCIAL RESULTS
 For the quarter ended 30th June, 2012

Part I Sl. No.	PARTICULARS	Quarter Ended		Year Ended	
		30.06.2012 Unaudited	30.06.2012 Unaudited	30.06.2011 Unaudited	30.06.2011 Audited
1	Income from Operations				
	(a) Net Sales	12,373.92	9,114.37	10,594.35	42,819.55
	(b) Other Operating Income	254.66	366.40	307.83	1,408.49
	Total Income from Operations (net)	12,627.58	9,480.77	10,902.19	44,228.04
2	Expenditure:				
	(a) Cost of materials consumed	6,355.52	4,742.23	4,472.17	21,298.91
	(b) Purchasing of stock in trade	2,868.96	583.58	2,850.53	8,096.17
	(c) Changes in inventories of finished goods, Work in Progress and stock in trade	(374.95)	278.42	(73.94)	(203.92)
	(d) Employee benefits expense	454.05	491.29	336.92	2,150.29
	(e) Depreciation, amortisation and impairment expenses	372.04	593.86	214.06	1,263.56
	(f) Other expenditure	2,170.78	3,028.77	1,741.36	7,977.12
	Total Expenditure	11,847.00	9,718.15	9,338.04	40,581.15
3	Profit/(Loss) from Operations before Other Income - Finance cost and Exceptional items (1-2)	780.58	(237.38)	1,564.15	3,646.89
4	Other income	30.30	139.45	4.55	509.14
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional items (3+4)	810.87	(93.93)	1,568.70	3,856.03
6	Finance Costs	8.89	5.67	6.21	36.12
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	802.08	(101.60)	1,562.49	3,819.91
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	802.08	(101.60)	1,562.49	3,819.91
10	Tax expenses/(benefit)	257.74	(128.55)	456.33	1,161.91
11	Net Profit from Ordinary Activities after Tax (9-10)	544.34	27.05	1,106.16	2,657.99
12	Extra-ordinary items (net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	544.34	27.05	1,106.16	2,657.99
14	Paid up Equity Share Capital (face value Rs 10/- each, fully paid up)	800.71	800.71	800.71	800.71
15	Reserves including Revaluation Reserves	-	-	-	10,315.25
16 (a)	Dividend Per Share (DPS) (before extraordinary dividend of Rs 10/- each)	6.80	0.34	11.21	33.15
	(a) Basic	6.80	0.34	11.21	33.15
	(a) Diluted	-	-	-	-
16 (b)	Dividend Per Share (DPS) after extraordinary dividend of Rs 10/- each	6.80	0.34	11.21	33.15
	(a) Basic	6.80	0.34	11.21	33.15
	(a) Diluted	-	-	-	-
Part - II					
A. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of shares	3,602,201	3,602,201	3,602,201	3,602,201
	- Percentage of shareholding	44.99%	44.99%	44.99%	44.99%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Unpledged				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	(b) Non-Pledged				
	- Number of shares	4,404,010	4,404,010	4,404,010	4,404,010
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	55.01%	55.01%	55.01%	55.01%

8. INVESTOR COMPLAINTS

Received at the beginning of the quarter
 Received during the quarter
 Disposed off during the quarter
 Remains unresolved at the end of the quarter

Quarter ended June 30, 2012

Nil
 Nil
 Nil
 Nil



WFB AGRO INDUSTRIES LIMITED Regd. Office: Plot No. IND -5, Sector-1 East Kolkata Township Kolkata - 700107				
Segment wise Revenue, Results and Capital Employed for the Quarter Ended 30th June, 2012 Under Clause 61 of the Listing Agreement				
	Quarter Ended			Year Ended
	30.06.2012 Unaudited	31.03.2012 Unaudited	30.06.2011 Unaudited	31.03.2012 Audited
1. Segment Revenue (Net of excise duty)				
a) Spirit, Liquor and Spirituous Beverages	7,330.37	7,817.25	6,773.21	28,771.84
b) Manna products	3,297.21	1,663.52	4,128.98	15,453.20
Total	12,627.58	9,480.77	10,902.19	44,225.04
Less: Inter Segment Revenue				
Net Sales/ Income from Operations	12,627.58	9,480.77	10,902.19	44,225.04
2. Segment Results before tax and interest				
a) Spirit, Liquor and Spirituous Beverages	431.14	(270.71)	1,131.60	2,812.74
b) Manna products	355.22	41.25	250.86	946.25
Total	806.36	(229.46)	1,382.46	3,758.99
Less: Interest	8.89	6.37	0.21	35.12
Add: Other un-allocable income net of un-allocable expenditure	4.61	134.53	5.34	193.74
Total Profit Before Tax	802.08	(101.60)	1,387.59	3,816.61
3. Capital Employed (segment assets - segment liabilities)				
a) Spirit, Liquor and spirituous beverages	9,112.28	9,488.34	8,011.42	9,488.34
b) Manna products	2,695.78	1,756.19	2,289.03	1,756.19
c) Unallocable	56.85	76.03	(729.33)	76.03
Total	11,864.91	11,320.56	9,971.12	11,320.56

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th July, 2012.
- Due to seasonal nature of Manna business, results of the current quarter are not strictly comparable to those of previous quarter.
- An amount of Rs 185.19 lacs has been provided towards settlement of contractual workers for closure of IMPL Bottling plant at Maheshtala during the quarter.
- Depreciation includes expenses of Rs 146.15 lacs towards impairment of assets of closed bottling units at Maheshtala and Durgapur.
- Sales are net of excise duty and sales tax.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the revised Schedule VI to the Companies Act, 1956.

By order of the Board

A.K. Banerjee
Managing DirectorKolkata
Dated: 30th July, 2012

Walker, Chandok & Co

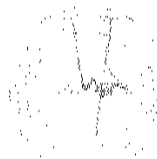
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Limited Review Report

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The Board of Directors
IFB Agro Industries Limited
Plot No. IND-5, Sector-1
East Kolkata Township,
Kolkata- 700 107

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of IFB Agro Industries Limited (the "Company") for the quarter ended 30 June 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a review report on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention which causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants

Chennai, Bangalore, Coimbatore, Chennai, Coimbatore, Hyderabad, Kolkata, New Delhi and Pune

Walker, Chandio & Co

4. The review of the financial results of the corresponding period ended 30 June 2011 was carried out and reported by Haribhakti & Co, Chartered Accountants vide their unqualified review report dated 28 July 2011. Further the statutory audit of the financial statements of the Company for the year ended 31 March 2012 was carried out and reported by Haribhakti & Co, Chartered Accountants vide their unqualified audit report dated 29 May 2012. Our report is not qualified in respect of this matter.

Walker, Chandio & Co

For Walker, Chandio & Co
Chartered Accountants
Firm Registration No: 001076N

B.P. Singh
per B.P. Singh
Partner
Membership No. 1111

Place : New Delhi
Date : 30 July 2012