

Part I		(Rs. in Lakhs)			
PARTICULARS	3 months ended 30.06.2012 Unaudited	Preceding 3 months ended 31.03.2012 Audited	Corresponding 3 months ended 30.06.2011 Unaudited	Previous year ended 31.03.2012 Audited	
1	Income from operations				
	a. Net Sales / Income from Operations (net of excise duty)	2,278.49	2,312.38	2,093.54	
	b. Other Operating Income	-	-	-	
	Total Income from operations (net)	2,278.49	2,312.38	2,093.54	
2	Expenses				
	a. Cost of Materials Consumed	975.89	826.33	766.55	
	b. Changes in inventories of finished goods, work in progress and stock in trade	(132.16)	58.00	9.10	
	c. Employee Benefits Expense	339.49	413.12	277.58	
	d. Depreciation and Amortisation Expense	154.84	153.79	120.00	
	e. Subcontracting Expenses	139.68	129.23	159.12	
	f. Power & Fuel	195.32	160.75	114.01	
	g. Stores Consumed	218.08	186.82	149.20	
	h. Other expenses	313.83	148.78	292.66	
	i. Total expenses	2,204.97	2,076.82	1,888.22	
3	Profit/ (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	73.52	235.56	205.32	
4	Other Income	2.10	10.91	3.65	
5	Profit/ (Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	75.62	246.47	208.97	
6	Finance Cost	122.42	117.19	57.75	
7	Profit/ (Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(46.80)	129.28	151.22	
8	Exceptional Items	-	-	-	
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(46.80)	129.28	151.22	
10	Tax Expense	9.20	(20.33)	46.50	
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(56.00)	149.61	104.72	
12	Extraordinary items (net of tax expense)	-	-	-	
13	Net Profit / (Loss) for the period (11-12)	(56.00)	149.61	104.72	
14	Paid-up Equity Share Capital Face value of Rs 10/- Share	704.21	704.21	704.21	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	4,119.47	
16 (i)	Earnings Per Share (EPS) (before extraordinary items) of Rs 10/- each (Not annualised)				
	a) Basic	(0.80)	2.12	1.49	
	b) Diluted	(0.80)	2.12	1.49	
16 (ii)	Earnings Per Share (EPS) (after extraordinary items) of Rs 10/- each (Not annualised)				
	a) Basic	(0.80)	2.12	1.49	
	b) Diluted	(0.80)	2.12	1.49	
PART II					
A PARTICULARS OF SHARE HOLDING					
1	Public shareholding				
	- Number of shares	3,392,315	3,392,315	3,392,315	
	- Percentage of shareholding	48.17	48.17	48.17	
2	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	
	b) Non-Encumbered				
	- Number of shares	3,649,832	3,649,832	3,649,832	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	
	- Percentage of shares (as a % of the total share capital of the company)	51.83	51.83	51.83	
B					
Particulars		Quarter ended 30.06.2012			
INVESTOR COMPLAINTS					
Pending at the beginning of the quarter		NIL			
Received during the quarter		4			
Disposed of during the quarter		4			
Remaining unresolved at the end of the quarter		NIL			

- The above results were reviewed by the Audit Committee. The results were approved by the Board of Directors at their Meeting held on July 27, 2012.
- The above results have undergone "Limited Review" by the statutory auditors of the company
- The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
- Figures have been re-grouped wherever necessary to conform to current period classification.

Place : Chennai
Date : 27.07.2012

For IP Rings Ltd.
A Venkatarani
A Venkatarani
Managing Director

R.G.N.PRICE & CO.
CHARTERED ACCOUNTANTS

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July 27, 2012

Auditors' Report to the Board of Directors of IP Rings Limited on Limited Review of unaudited Financial Statements

We have reviewed the accompanying statement of unaudited financial results of IP.Rings Limited for the three months ended June 30th 2012, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us .This statement is the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410

Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review of interim financial information is limited primarily to applying analytical procedures for financial data and making inquiries of Company personnel and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying unaudited financial statements prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause - 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R G N Price & Co.,
Chartered Accountants
Firm Regn. No. 002785S



S. Subramanian
Partner

Membership No.16252