

**INDIA MOTOR PARTS & ACCESSORIES LIMITED**

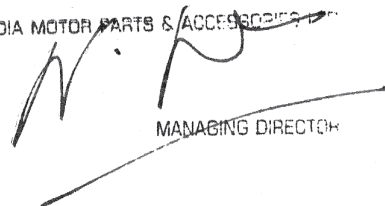
Regd. & Admm. Office :46, Whites Road, Chennai 600 014

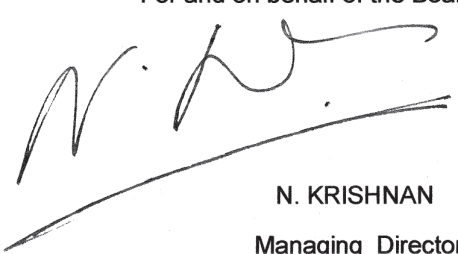
**Unaudited (Standalone) Financial Results of the first quarter ended 30.06.2012**

(₹ in Lakhs)

| Particulars   | Quarter ended   |                 |                 | Year Ended      |
|---|-----------------|-----------------|-----------------|-----------------|
|   | 30.06.2012      | 31.03.2012      | 30.06.2011      | 31.03.2012      |
|   | (Unaudited)     |                 |                 | (Audited)       |
| <b>Part I</b>   |                 |                 |                 |                 |
| <b>1. Income from Operations</b>  |                 |                 |                 |                 |
| (a) Net Sales/Income from Operations  | 12562.47        | 12368.07        | 12589.60        | 50030.56        |
| (b) Other Operating Income  | 23.73           | 26.55           | 29.49           | 111.19          |
| <b>Total income from Operations (net)</b>   | <b>12586.20</b> | <b>12394.62</b> | <b>12619.09</b> | <b>50141.75</b> |
| <b>2. Expenses</b>  |                 |                 |                 |                 |
| (a) Cost of Materials consumed  |                 |                 |                 |                 |
| (b) Purchase of stock-in-trade  | 11269.44        | 10850.27        | 10993.22        | 44146.75        |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                                       | -186.06         | -123.18         | 96.60           | -453.38         |
| (d) Employee benefits expense   | 309.06          | 277.04          | 274.62          | 1096.20         |
| (e) Depreciation and amortisation expense   | 20.00           | 15.23           | 20.00           | 75.23           |
| (f) Other expenditure   | 287.39          | 297.81          | 270.70          | 1163.02         |
| <b>Total Expenses</b>   | <b>11699.83</b> | <b>11317.16</b> | <b>11655.14</b> | <b>46027.82</b> |
| <b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>                | 886.37          | 1077.46         | 963.95          | 4113.93         |
| <b>4. Other Income</b>  | 115.26          | 181.03          | 86.39           | 456.86          |
| <b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>                   | 1001.63         | 1258.48         | 1050.34         | 4570.79         |
| <b>6. Finance Costs</b>   | -               | -               | -               | -               |
| <b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>             | 1001.63         | 1258.48         | 1050.34         | 4570.79         |
| <b>8. Exceptional Items</b>   | -               | -               | -               | -               |
| <b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>   | <b>1001.63</b>  | <b>1258.48</b>  | <b>1050.34</b>  | <b>4570.79</b>  |
| <b>10. Tax expense</b>  | <b>292.51</b>   | <b>326.04</b>   | <b>322.92</b>   | <b>1345.33</b>  |
| <b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>  | <b>709.12</b>   | <b>932.44</b>   | <b>727.42</b>   | <b>3225.46</b>  |
| <b>12. Extraordinary items (net of tax expense Rs. ____ Lakhs)</b>  | -               | -               | -               | -               |
| <b>13. Net Profit / (Loss) for the period (11 + 12)</b>   | 709.12          | 932.44          | 727.42          | 3225.46         |
| <b>14. Paid-up equity share capital (face value of Rs.10/- each)</b>  | 415.98          | 415.98          | 415.98          | 415.98          |
| <b>15 Reserve excluding Revaluation Reserves</b>  |                 |                 |                 | 15340.59        |
| <b>16.i Earnings Per Share (before extraordinary items)(of Rs. 10/- each) (not annualised): Basic &amp; Diluted Rs.</b> | 17.05           | 22.42           | 17.49           | 77.54           |
| <b>ii Earnings Per Share (after extraordinary items)(of Rs. 10/- each) (not annualised): Basic &amp; Diluted Rs.</b>    | 17.05           | 22.42           | 17.49           | 77.54           |

For INDIA MOTOR PARTS & ACCESSORIES LTD.

  
MANAGING DIRECTOR

| Particulars  | Quarter ended |            |            | Year Ended |
|--|---------------|------------|------------|------------|
|  | 30.06.2012    | 31.03.2012 | 30.06.2011 | 31.03.2012 |
|  | (Unaudited)   |            |            | (Audited)  |
| <b>Part II</b>   |               |            |            |            |
| <b>A PARTICULARS OF SHAREHOLDING</b>   |               |            |            |            |
| <b>1.Public Shareholding</b>   |               |            |            |            |
| - Number of Shares   | 2889508       | 2889508    | 2154116    | 2889508    |
| - Percentage of shareholding   | 69.46%        | 69.46%     | 51.78%     | 69.46%     |
| <b>2. Promoters and Promoter Group Shareholding</b>  |               |            |            |            |
| <b>a) Pledged/ Encumbered - Number of Shares</b>   |               |            |            |            |
|  | Nil           | Nil        | Nil        | Nil        |
| <b>b) Non-Encumbered</b>   |               |            |            |            |
| - Number of Shares   | 1270292       | 1270292    | 2005684    | 1270292    |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)   | 100           | 100        | 100        | 100        |
| - Percentage of shares (as a % of the total share capital of the company)  | 30.54         | 30.54      | 48.22      | 30.54      |
| <b>B. Particulars of Investor complaints for the quarter ended 30.06.2012</b>  |               |            |            |            |
| Beginning - Nil  |               |            |            |            |
| Received & Remaining unresolved - Nil  |               |            |            |            |
| <b>Notes:</b>  |               |            |            |            |
| 1. The Company operates in only one segment viz., Sale & Distribution of automotive spares.  |               |            |            |            |
| 2. Previous year's figures have been re-grouped wherever necessary, to make them comparable.   |               |            |            |            |
| 3. The above results were approved at the Board meeting held on 26th July 2012 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.   |               |            |            |            |
| 4. The Board of Directors at their meeting held on July 26, 2012 have approved the capitalization of Rs 4.16 crores out of General Reserve, to issue 41,60,000 new equity shares of Rs.10/- each as Bonus Shares to the holders of equity shares, in the ratio of one equity share for every one equity share held, subject to the approval of members in the 58th Annual General Meeting scheduled to be held on 30th August, 2012. |               |            |            |            |
| For and on behalf of the Board   |               |            |            |            |
|    |               |            |            |            |
| N. KRISHNAN  |               |            |            |            |
| Managing Director  |               |            |            |            |
| Place: Chennai   |               |            |            |            |
| Date:26.07.2012  |               |            |            |            |
| Website: www.impal.net   |               |            |            |            |





**Sundaram & Srinivasan**

CHARTERED ACCOUNTANTS

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Website : www.sundaramandsrinivasan.com

Date .....

### Review Report to India Motor Parts and Accessories Limited

We have reviewed the accompanying statement of unaudited financial results of M/s.India Motor Parts and Accessories Limited for the first quarter ended 30<sup>th</sup> June, 2012 except for the disclosures regarding "Public Shareholding" and Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement(SRE) 2400, engagements to Review Financial Statements issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundaram and Srinivasan  
Chartered Accountants

M. Padhmanabhan  
Partner

Membership Number : 13291

Place : Chennai

Date : 26.7.12