



# The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA  
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com

HP/SEC/1272

25<sup>th</sup> July, 2012

**By Hand Delivery, Fax & email**

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| <p>1. Bombay Stock Exchange Limited,<br/>Corporate Relationship Department,<br/>1<sup>st</sup> Floor, New Trading Ring,<br/>Rotunda Building, P. J. Towers,<br/>Dalal Street, Fort, Mumbai - 400 001</p> | <p>2. National Stock Exchange of India Ltd.<br/>Exchange Plaza, 5<sup>th</sup> floor,<br/>Plot No. C/1, G Block,<br/>Bandra-Kurla Complex,<br/>Bandra (East), Mumbai - 400 051</p> |
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Dear Sirs,

Sub : Annual General Meeting held on 25<sup>th</sup> July, 2012  
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We wish to inform you that the 86<sup>th</sup> Annual General Meeting (AGM) of Company was held on 25<sup>th</sup> July, 2012.

In the AGM, the members have :

1. Adopted the Audited Balance Sheet as at 31<sup>st</sup> March, 2012 & Profit & Loss Account for the year ended on that date.
2. Approved the payment of Dividend of Rs.2/- per share (100%) on 2,42,23,585 Equity Shares of the face value of Rs.2/- each for the year ended 31<sup>st</sup> March, 2012. The same will be paid to those shareholders, whose names stand on the Register of Members of the Company as on 13<sup>th</sup> July, 2012.
3. Approved re-appointment of Mr. Ajit Gulabchand, Director of the Company who was retiring by rotation and was eligible for reappointment.
4. Approved re-appointment of Mr. N. Balakrishnan, Director of the Company who was retiring by rotation and was eligible for reappointment.
5. Approved re-appointment of Mr. Vijay Kumar Jatia, Director of the Company who was retiring by rotation and was eligible for reappointment.
6. Approved re-appointment of M/s. K. S. Aiyar & Co., Chartered Accountants, Statutory Auditors for the financial year 2012-13.
7. Approved the appointment of Mr. Mayur R. Doshi as Director of the Company, who was appointed as an Additional Director of the Company by the Board of Directors at their meeting held on 28<sup>th</sup> May, 2012.
8. Approved the special resolution in respect of appointment of Mr. Mayur R. Doshi as an Executive Director of the Company.

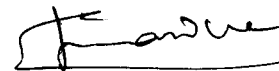
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9. Approved the special resolution for payment of remuneration as Minimum Remuneration payable to Mr. Rajas R. Doshi, Chairman & Managing Director of the Company for the financial year 2011-12 and for the remainder of his term up to 30<sup>th</sup> June, 2013 in the event of inadequate profits or loss during the said financial years, subject to the approval of the Central Govt..
10. Approved the special resolution for waiver of excess managerial remuneration of ₹ 68,99,977.03 out of the total managerial remuneration (excluding profit commission) of ₹ 1,19,76,121.50 paid to Mr. Rajas R. Doshi, Chairman & Managing Director of the Company during the financial year from 1<sup>st</sup> April, 2011 to 31<sup>st</sup> March, 2012 which is in excess of the limits prescribed in Section 198, 309 read with Schedule XIII of the Companies Act, 1956, subject to the approval of the Central Govt.
11. Approved revision in payment of commission not exceeding 1% of the net profits of the Company or an amount not exceeding ₹ 24 Lacs in aggregate, whichever is less, per financial year for a period of 3 years commencing from the financial year 2012-13 to 2014-15, in addition to the sitting fees for attending the meetings of the Board or Committees thereof payable to Non Executive Directors of the Company.
12. Approved re-appointment of M/s. Brahmayya & Co., Chartered Accountants, Somajiguda, Hyderabad as Branch Auditor of the Company for the State of Andhra Pradesh for the financial year 2012-13.

Thanking you,

Yours faithfully,  
For The Indian Hume Pipe Company Limited,



S. M. Mandke  
Company Secretary