

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2012

(Rs. In Lacs)

D.K.G. ulc  
Chairman

Particulars	Quarter ended			Previous Year ended 31st March, 2012 (Audited)
	30.06.2012 (Reviewed)	31.03.2012 (Unaudited)	30.06.2011 (Reviewed)	
<b>Part-I</b>				
<b>1. Income from Operations</b>				
a) Net Sales/Income from Operations (Net of Excise Duty)	13734	14213	8996	60986
b) Other Operating Income	122	321	124	768
<b>Total Income from Operations (Net)</b>	<b>13856</b>	<b>14534</b>	<b>9120</b>	<b>61754</b>
<b>2. Expenses</b>				
a) Cost of materials consumed	2329	11306	2547	20621
b) Purchase of stock-in-trade	761	2168	536	8012
c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	1584	(3464)	(2657)	(1722)
d) Employee benefits expense	3736	3909	3139	14635
e) Depreciation and amortisation expense	313	407	217	1498
f) Power & Fuel	928	416	855	3526
g) Consumption of Stores and Spare-Parts	1072	1020	922	3563
h) Other Expenditure	2197	1250	1472	8098
<b>Total Expenses</b>	<b>12920</b>	<b>17012</b>	<b>7031</b>	<b>58231</b>
<b>3. Profit/(Loss) from Operations before Other Income, finance costs &amp; exceptional items (1-2)</b>	<b>936</b>	<b>(2478)</b>	<b>2089</b>	<b>3523</b>
<b>4. Other Income</b>	<b>844</b>	<b>801</b>	<b>501</b>	<b>2163</b>
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1780</b>	<b>(1677)</b>	<b>2590</b>	<b>5686</b>
<b>6. Finance Costs</b>	<b>1294</b>	<b>1431</b>	<b>778</b>	<b>3955</b>
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>486</b>	<b>(3108)</b>	<b>1812</b>	<b>1731</b>
<b>8. Exceptional Items</b>	-	-	-	-
<b>9. Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>486</b>	<b>(3108)</b>	<b>1812</b>	<b>1731</b>
<b>10. Tax Expenses :</b>				
Current Tax	-	385	-	385
Deferred Tax	-	(116)	-	(116)
Mat Credit Entitlement	-	34	-	34
Tax adjustment for earlier years (Net)	-	(4)	-	(4)
<b>11. Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>486</b>	<b>(3407)</b>	<b>1812</b>	<b>1432</b>
<b>12. Extraordinary items (net of tax expense)</b>	-	-	-	-
<b>13. Net Profit/(Loss) for the period (11-12)</b>	<b>486</b>	<b>(3407)</b>	<b>1812</b>	<b>1432</b>
<b>14. Paid up Equity Share Capital (Face Value Rs.5/- per share)</b>	<b>1444</b>	<b>1444</b>	<b>1117</b>	<b>1444</b>
<b>15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	-	-	-	<b>34894</b>
<b>16. Earnings per share (before &amp; after extraordinary items) (of Rs.5/- each)(not annualised)</b>				
a) Basic	1.68	(11.80)	8.11	4.96
b) Diluted	1.68	(11.80)	8.11	4.96
<b>Part-II</b>				
<b>A PARTICULARS OF SHAREHOLDING</b>				
<b>1 Public Shareholding</b>				
- Number of Shares	13240365	13240365	13230281	13240365
- Percentage of Shareholding	45.85	45.85	59.20	45.85
<b>2 Promoters &amp; promoters group Shareholding</b>				
a) Pledged/Encumbered				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group )	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the Company )	NIL	NIL	NIL	NIL
b) Non-Encumbered				
- Number of Shares	15637123	15637123	9118397	15637123
- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group )	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company )	54.15%	54.15%	40.80%	54.15%
<b>B INVESTOR COMPLAINTS</b>				
- Pending at the beginning of the quarter				3 months ended 30th June 2012 NIL
- Received during the quarter				11
- Disposed off during the quarter				11
- Remaining unresolved at the end of the quarter				NIL



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**Notes:**

1. Tea & Sugar Industry being seasonal in character, the above figures (which includes results of tea estates & sugar mill) cannot be taken as indicative for the full year.
2. The above results are not comparable with the corresponding previous period results in view of amalgamation of M.P.Chini Industries Ltd w.e.f. 1st October'2010 and Parvati Tea Factory with the Company and demerger of strategic investment division from the Company w.e.f.1st April'2011 as the same was not included in the published results for quarter ended June'2011 pending necessary approvals.
3. As per the practice being consistently followed by the company the valuation of stock of Bulk tea has been made at lower of estimated cost of production ( based on estimated production and expenditure for the financial year) and net realizable value. This valuation methodology has been made to reflect more realistic performance of tea segment in view of tea industry being seasonal in nature.
4. Other income includes profit on sale of fixed assets amounting to Rs.336.26 lac.
5. As per note (1) above, it is difficult to estimate taxable profit for the year and hence Current and Deferred Tax shall be provided at the year end which is reported by the auditors in their review report.
6. Previous year/period figures have been regrouped/rearranged, wherever necessary.
7. The above results are after "Limited Review" by the Auditors of the Company.
8. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 25th July, 2012.

**For Jay Shree Tea & Industries Limited**



**R.K.Ganeriwala**  
(President, CFO & Secretary)



**D.P.Maheshwari**  
(Managing Director)

25th July, 2012.  
Kolkata.





**Segmentwise Revenue Results & Capital employed under Clause 41 of the Listing Agreement with Stock Exchange for the Quarter ended June 30, 2012**

(Rs. In Lacs)

Particulars	Quarter ended			Previous Year ended 31st March, 2012 (Audited)
	30.06.2012 (Reviewed)	31.03.2012 (Unaudited)	30.06.2011 (Reviewed)	
<b>1. Segment Revenue</b> (Net Sales/Income from each Segment)				
a) Tea	7702	9398	6739	39582
b) Chemicals & Fertilisers	2441	2775	2293	11272
c) Sugar	3643	2279	-	10384
d) Others	128	104	134	771
Less : Inter Segmental Revenue	58	22	46	255
<b>Total</b>	<b>13856</b>	<b>14534</b>	<b>9120</b>	<b>61754</b>
<b>2. Segments Results</b> (Profit/(Loss) before tax & interest)				
a) Tea	1716	(3041)	1911	4069
b) Chemicals & Fertilisers	(92)	117	449	691
c) Sugar	(169)	210	-	(380)
d) Others	13	32	10	165
<b>Total</b>	<b>1468</b>	<b>(2682)</b>	<b>2370</b>	<b>4545</b>
Less : Interest (net of Interest Income)	943	384	404	2149
Add : Unallocable Income net off Unallocable expenditure	(39)	(42)	(154)	(665)
<b>Total Profit/(Loss) before Tax</b>	<b>486</b>	<b>(3108)</b>	<b>1812</b>	<b>1731</b>
<b>3. Segment Capital Employed</b> (excluding revaluation reserve)				
a) Tea	24182	21189	21679	21189
b) Chemicals & Fertilisers	2339	2298	2443	2298
c) Sugar	20431	20593	-	20593
d) Others	165	113	155	113
e) Unallocable	34182	34645	45885	34645
<b>Total</b>	<b>81299</b>	<b>78838</b>	<b>70162</b>	<b>78838</b>



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# Singhi & Co.

Chartered Accountants

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To,  
**The Board of Directors**  
**Jay Shree Tea & Industries Ltd.**  
**"Industry House"**  
**10, Camac Street**  
**Kolkata-700 017**

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. JAY SHREE TEA & INDUSTRIES LIMITED** for the quarter ended 30<sup>th</sup> June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our attention, that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement, *subject to the following:*

- a) *Non provision of income tax and deferred tax for the quarter ended 30<sup>th</sup> June 2012, as per Accounting Standard 22 on "Accounting for Taxes on Income" impact of which has not been ascertained by the Company.*
- b) *The valuation of stock of bulk tea has been done based on the management estimation of the production and expenditure for the current financial year as stated in the note no. 3 of the quarterly results. This basis of valuation is not in compliance with the Accounting Standard -2 on "Valuation of Inventories". We are unable to comment on the authenticity of such valuation and its consequent impact (being unascertained at quarter end) on the performance of the company for the quarter.*
- c) *Non provision of Gratuity liability for the quarter end 30<sup>th</sup> June 2012, impact of which is not ascertained.*

**For Singhi & Co.**  
Firm Registration No. 302049E  
Chartered Accountants



**(Pradeep Kr. Singhi)**  
Partner  
Membership No.-50773



1B, Old Post Office Street,  
Kolkata - 700001  
Dated: the 25<sup>th</sup> day of July 2012.