

**FORMAT FOR DISCLOSURES UNDER REGULATION 10(5)-INTIMATION TO STOCK EXCHANGES IN RESPECT OF ACQUISITION UNDER REGULATION 10(1)(a) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1.	Name of the Target Company (TC)	<b>JINDAL POLY FILMS LIMITED</b>
2.	Name of the acquirer(s)	<b>Consolidated Finvest &amp; Holdings Ltd</b>
3.	Whether the acquirer(s) is /are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.	<b>Yes acquirer is one of the Promoters</b>
4.	Details of the proposed acquisition	
	(a) Name of the person(s) from whom shares are to be acquired	<b>1. Mr. Shyam Sunder Jindal 2. Mr. Bhavesh Jindal 3. Ms Aakriti Jindal</b>
	(b) Proposed date of acquisition	<b>3<sup>rd</sup> August 2012</b>
	(c) Number of shares to be acquired from each person mentioned in 4(a) above	Mr. Shyam Sunder Jindal 1,50,000 shares Mr. Bhavesh Jindal 3,80,000 shares Ms. Aakriti Jindal 50,000 shares <b>Total 5,80,000 shares</b>
	(d) Total shares to be acquired as % of share capital of TC	1.38% of share capital
	(e) Price at which shares are proposed to be acquired	Rs. 180 per share approx
	(f) Rationale, if any, for the proposed transfer.	NIL
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 178.48 approx
7.	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We confirm that the acquisition price would not be higher by 25% of the price as computed in point 6 above.
9.	Declaration by the acquirer, that the transferor and transferee have complied/ will comply disclosure	We declare that transferor and transferee have complied/ will comply with disclosure requirements in Chapter V of Takeover

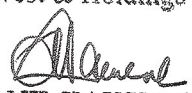


	requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	Regulations, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	We declare that we have complied with all the conditions specified under regulation 10(1)(a) (ii)			
11.	Shareholding details	<i>Before the proposed transaction</i>		<i>After the proposed transaction</i>	
		<i>No. of shares/ voting rights</i>	<i>% w.r.t. total share capital of TC</i>	<i>No. of shares/ voting rights</i>	<i>% w.r.t. total share capital of TC</i>
	<b>Acquirer</b>				
	Consolidated Finvest & Holdings Ltd	5,81,600	1.38%	11,61,600	2.76%
	<b>Other Promoters</b>				
	Soyuz Trading co. limited	118,48,266	28.18%	1,18,48,266	28.18%
	Rishi Trading Company Limited	49,99,056	11.89%	49,99,056	11.89%
	Jindal Photo Investments Limited	114,50,302	27.23%	114,50,302	27.23%
	Consolidated Photo & Finvest Limited	2,46,228	0.59%	2,46,228	0.59%
	<b>Total</b>	<b>291,25,452</b>	<b>69.27%</b>	<b>297,05,452</b>	<b>70.65%</b>
	<b>Sellers(s)</b> Mr. Shyam Sunder Jindal	8,93,200	2.12%	7,43,200	1.76%
	Mr. Bhavesh Jindal	5,00,000	1.19%	1,20,000	0.29%
	Ms. Aakriti Jindal	5,00,000	1.19%	4,50,000	1.07%
	<b>Total</b>	<b>18,93,000</b>	<b>4.50%</b>	<b>13,13,200</b>	<b>3.12%</b>
	<b>Total Promoter holding</b>	<b>310,18,652</b>	<b>73.77%</b>	<b>310,18,652</b>	<b>73.77%</b>

**Note:**

- 1) (\*) Shareholding of each entity may be shown separately and the collectively in a group.
- 2) The above disclosures shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Consolidated Finvest & Holdings Ltd.

  
ANIL KAUSHAL  
Company Secretary