



JINDAL SOUTH WEST HOLDINGS LIMITED

Registered Office : Village Vasind, Taluka- Shahapur, District - Thane - 421604
Web address : www.jsw.in

Unaudited Financial Results for the Quarter ended 30th June, 2012

(Rs. in Lacs)

Sr. No.	Particulars	Unaudited for Quarter ended			Audited
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
1	Income from operations	352.80	331.38	190.94	3,207.98
2	Expenses				
	a. Employee benefit expense	44.39	43.25	60.54	191.87
	b. Depreciation and amortisation expense	0.01	0.02	0.03	0.10
	c. Other Expenses	19.27	6.66	11.47	32.38
	Total Expenses	63.67	49.93	72.04	224.35
3	Profit from operations before other income, finance cost & exceptional items (1-2)	289.13	281.45	118.90	2,983.63
4	Other Income	-	-	-	-
5	Profit before finance cost and exceptional items (3+4)	289.13	281.45	118.90	2,983.63
6	Finance cost	-	-	-	-
7	Profit after finance cost but before exceptional items (5-6)	289.13	281.45	118.90	2,983.63
8	Exceptional items	-	-	-	-
9	Profit before tax (7+8)	289.13	281.45	118.90	2,983.63
10	Tax expense	50.41	16.00	13.10	315.39
11	Net profit from ordinary activities after tax (9-10)	238.72	265.45	105.80	2,668.24
12	Extraordinary items	-	-	-	-
13	Net profit for the period (11-12)	238.72	265.45	105.80	2,668.24
14	Paid-up equity share capital (Face value of Rs.10 each)	1,109.96	1,109.96	1,109.96	1,109.96
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	65,835.53
16	Earnings per share - (EPS) (Equity share of Rs.10 each)				
	a) Basic and diluted EPS before Extraordinary items for the period and for the previous period (not annualized)	2.15	2.39	0.95	24.04
	b) Basic and diluted EPS after Extraordinary items for the period and for the previous period (not annualized)	2.15	2.39	0.95	24.04
17	Public shareholding				
	- Number of shares	4,897,189	4,897,189	4,897,739	4,897,189
	- Percentage of shareholding	44.12%	44.12%	44.13%	44.12%
18	Promoters and promoter group shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	6,202,436	6,202,436	6,201,886	6,202,436
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	55.88%	55.88%	55.87%	55.88%

Notes :

- The above results have been subjected to a "Limited Review" by the Auditors of the company as per the listing agreement with the Stock Exchanges and have been taken on record by the Board of Directors at their meeting held on 21st July, 2012.
- The Company is engaged in the business of Investing & Financing and there are no separate reportable segments as per accounting standard (AS-17) on 'Segment Reporting'.
- Details of number of investor complaints for the quarter ended 30th June, 2012.
Beginning - 0, received - 0, disposed off - 0, pending - 0
- Previous period figures have been regrouped/rearranged wherever considered necessary.

FOR JINDAL SOUTH WEST HOLDINGS LIMITED

K. N. PATEL
JT. MANAGING DIRECTOR & CEO



Place : Mumbai
Dated : 21st July, 2012

S/S Board: Ahmednagar,
27/1st, Dr. D.K. Road, Post
Mumbai - 400001

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Shah Gupta & Co.

Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
Jindal South West Holdings Limited,
Mumbai

Introduction

We have reviewed the accompanying statement of Unaudited Financial Results of Jindal South West Holdings Limited ("the Company") for the quarter ended June 30, 2012 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Report on Other Legal and Regulatory Requirements

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints from the details furnished by the Management and have not been audited by us.

For SHAH GUPTA & CO
Chartered Accountants
Firm Registration No - 109574W



Vipul Choksi
Partner
M. No.37606
Place: Mumbai
Date: July 21, 2012