

**Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company			KIRI INDUSTRIES LIMITED				
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/—released (tick the relevant one)			MR. PRAVIN KIRI				
Date of reporting			09/07/2012				
Names of the stock exchanges where the shares of the target company are listed			BOMBAY STOCK EXCHANGE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to Encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other- give details
Names	Number	% of total share capital(*)	Type - creation/ invocation / release	Date (s)	Number	% of Total share capital	
Mr. Pravin Kiri	Un- Encumbered 695304  Encumbered: 5799515  Total: 6494819	3.66  30.52  34.18	Invocation	03.07.2012	695304	3.66	Invocation of Pledge of 71,562 Equity Shares by Karvy Financial Services Ltd.
	Un- Encumbered 695304  Encumbered: 5727953  Total: 6423257	3.66  30.15  33.81	Invocation	04.07.2012	695304	3.66	Invocation of Pledge of 73,680 Equity Shares by Karvy Financial Services Ltd.
	Un- Encumbered 695304  Encumbered: 5654273  Total: 6349577	3.66  29.76  33.42	Invocation	05.07.2012	695304	3.66	Invocation of Pledge of 1,42,540 Equity Shares by Karvy Financial Services Ltd.

Un- Encumbered 695304	3.66	Invocation	06.07.2012	695304	3.66	Invocation of Pledge of 2,54,728 Equity Shares by Karvy Financial Services Ltd.
Encumbered: 5511733	29.01					
Total: 6207037	32.67					

(\*) Total Share Capital of the Company is 19000053 equity shares of Rs. 10.00 each.



**Mr. Pravin Kiri**

Place: Ahmedabad

Date: 09.07.2012