



# KITEX

## Kitex Garments Limited

PB.NO.5, KIZHAKKAMBALAM - 683 562, KOCHI, KERALA, INDIA.  
PHONE : 91 484 4142000, FAX : 91 484 2680604  
E-mail : kgl@kitexgarments.com

<b>KITEX GARMENTS LIMITED</b>					
<b>Regd. Office : P B NO.5, KIZHAKKAMBALAM, ALWAYS, KERALA</b>					
<b>UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012</b>					
(Rs.in Lakhs)					
Ref:	Particulars	Quarter ended	Quarter ended	Quarter ended	Year Ended
Date:		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited
<b>PART 1</b>					
1	a) Net Sales/Income from Operations	5,925.63	7,619.70	7,687.77	29,628.94
	b) Other Operating Income	431.04	463.59	389.05	1,570.93
	Total Income from Operations	6,356.67	8,083.29	8,076.82	31,199.87
2	Expenditure				
	a) Cost of Materials Consumed	3,843.65	3,980.66	4,845.15	17,491.24
	b) Purchase of Traded Goods	-	-	-	-
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(493.76)	(36.92)	45.56	(265.83)
	d) Employee Benefit Expenses	982.78	987.80	849.53	3,780.74
	e) Depreciation and amortisation expense	178.14	126.34	186.78	686.64
	f) Other Expenditure	911.88	1,355.06	892.76	4,370.40
	g) Total Expenses	5,422.69	6,412.94	6,819.78	26,063.19
	(Any item exceeding 10% of the total expenditure to be shown separately)				
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	933.98	1,670.35	1,257.04	5,136.68
4	Other Income	510.92	74.75	222.24	634.82
5	Profit before Finance costs and Exceptional Items (3+4)	1,444.90	1,745.10	1,479.28	5,771.50
6	Finance costs	359.61	338.66	446.43	1,760.69
7	Profit after Finance costs but before Exceptional Items (5-6)	1,085.29	1,406.44	1,032.85	4,010.81
8	Exceptional items	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,085.29	1,406.44	1,032.85	4,010.81
10	Tax expense	363.07	475.89	335.11	1,299.26
11	Net Profit (+)/ Loss (-) from Ordinary Activities	722.22	930.55	697.74	2,711.55
12	Extraordinary Item (net of tax expense Rs.	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period	722.22	930.55	697.74	2,711.55
14	Paid-up equity share capital (Face Value : Re 1/- per share)	475.00	475.00	475.00	475.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				9,267.67
16	Earnings Per Share (EPS)				
	a) Basic and diluted Earnings Per Share (of Rs 1 each )before Extraordinary items (not annualized)	1.52	1.96	1.47	5.71
	b) Basic and diluted Earnings Per Share (of Rs 1 each )after Extraordinary items (not annualized)	1.52	1.96	1.47	5.71
<b>PART 2</b>					
<b>A Particulars of Shareholding</b>					
1	Public Shareholding				
	No. of shares	21,755,890	21,755,890	21,453,628	21,755,890
	Percentage of shareholding	45.80	45.80	45.17	45.80
2	Promoters and promoter group				
	Shareholding **				
	a) Pledged/Encumbered				
	Number of shares	6,000,000	6,000,000	6,000,000	6,000,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23.31	23.31	23.03	23.31
	Percentage of shares (as a % of the total share capital of the company)	12.63	12.63	12.63	12.63
	b) Non-encumbered				
	Number of Shares	19,744,110	19,744,110	20,046,372	19,744,110
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76.69	76.69	76.97	76.69
	Percentage of shares (as a % of the total share capital of the company)	41.57	41.57	42.20	41.57





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SEGMENT RESULTS		Quarter ended 30.06.2012	Quarter ended 31.03.2012	Quarter ended 30.06.2011	Year Ended 31.03.2012
Re:	<b>1 Segment Revenue</b>				
Date:	a) Garments	5,406.21	6,456.65	5,698.70	23,250.87
	b) Fabrics	2,339.47	3,989.73	4,602.63	16,321.62
	<b>Total</b>	<b>7,745.68</b>	<b>10,446.38</b>	<b>10,301.33</b>	<b>39,572.49</b>
	Inter Segment Revenue	(1,389.01)	(2,363.09)	(2,224.51)	(8,372.62)
	<b>Total Income from Operations</b>	<b>6,356.67</b>	<b>8,083.29</b>	<b>8,076.82</b>	<b>31,199.87</b>
	<b>2 Segment Results</b>				
	a) Garments	1,204.00	1733.37	1,070.91	5,580.60
	b) Fabrics	(96.61)	109.21	359.54	719.68
	<b>Total</b>	<b>1,107.39</b>	<b>1842.58</b>	<b>1,430.45</b>	<b>6,300.28</b>
	<b>Less:</b>				
	Interest	309.98	338.66	446.43	1,760.69
	Unallocable Expenditure /(Income)	(287.88)	97.48	(48.83)	528.78
	<b>Profit before tax</b>	<b>1,085.29</b>	<b>1406.44</b>	<b>1,032.85</b>	<b>4,010.81</b>

**Capital Employed (Segment Assets -Segment Liabilities)**

	30/06/2012	31/03/2012
a) Garments	6,463.49	7,471.10
b) Fabrics	7,670.24	6,822.36
c) Unallocable	(3,668.84)	(4,570.79)
<b>Total</b>	<b>10,464.89</b>	<b>9,722.67</b>

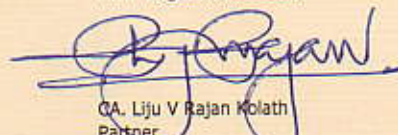
**Notes:**

- The above statement of unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors on 17th July, 2012.
- Previous Quarters /Years have been regrouped where ever necessary to conform to the classification for the current Quarter /Year
- The Company's Statutory Auditors have conducted a limited review of the above and have not reported any variation
- Investor Complaints :  
Opening Pending : NIL      Received : 2      Disposed : 2      Closing Pending : NIL

For KITE X GARMENTS LIMITED

  
 SABU M JACOB  
 MANAGING DIRECTOR
Place : Kizhakkambalam  
Date : 17.07.2012

This is the accompanying Statement referred to in our Limited Review Report for the period ended 30/6/2012 dated 17/07/2012

For KOLATH & CO  
Chartered Accountants  
Firm Regn. No. 0089265
  
 CA. Liju V Rajan Kolath  
 Partner  
 Membership. No. 209309


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### Limited Review Report

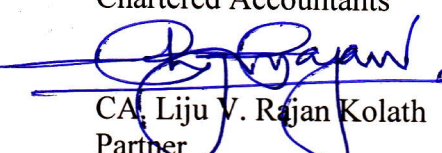
To  
The Board of Directors,  
Kitex Garments Limited.

We have reviewed the accompanying statement of unaudited financial results of KITEX GARMENTS LIMITED, P.B.No.5, Kizhakkambalam, Kochi, Kerala 683 562, for the period ended 30.06.2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KOLATH & CO  
Chartered Accountants

  
CA, Liju V. Rajan Kolath  
Partner  
Membership No. 209309  
Firm Regn. No. 008926S

Ernakulam  
17.07.2012

