



LUMAX INDUSTRIES LIMITED

Regd. & Corporate Office : B-85-86, Mayapuri Industrial Area,
Phase-I, New Delhi-110064



PART I

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

(₹ in lacs unless otherwise stated)

| Sl. No. | Particulars | Quarter ended (Unaudited) | | | Year ended (Audited) |
|---------|---|---------------------------|------------------|------------------|----------------------|
| | | 30.06.2012 | 31.03.2012 | 30.06.2011 | 31.03.2012 |
| 1 | Income from operations | | | | |
| | (a) Net Sales / Income from Operations (Net of excise duty) | 27,041.21 | 29,494.09 | 23,230.07 | 98,160.00 |
| | (b) Other Operating Income | 126.24 | 34.98 | 55.91 | 355.81 |
| | Total Income from operations (net) | 27,167.45 | 29,529.07 | 23,285.98 | 98,515.81 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 19,833.69 | 22,344.31 | 17,228.51 | 73,262.01 |
| | (b) Purchases of stock-in-trade | 2.20 | 0.36 | 167.70 | 300.03 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (474.30) | 129.63 | (192.14) | (312.55) |
| | (d) Employee benefits expense | 2,346.64 | 2,154.54 | 1,843.43 | 7,914.87 |
| | (e) Depreciation and amortisation expense | 736.59 | 659.37 | 563.36 | 2,366.80 |
| | (f) Other expenses | 4,230.37 | 3,424.77 | 2,881.73 | 12,773.85 |
| | Total Expenses | 26,675.19 | 28,712.98 | 22,492.59 | 96,305.01 |
| 3 | Profit from Operation before other income & finance costs (1-2) | 492.26 | 816.09 | 793.39 | 2,210.80 |
| 4 | Other Income | 62.70 | 149.21 | 103.80 | 365.17 |
| 5 | Profit before finance costs (3+4) | 554.96 | 965.30 | 897.19 | 2,575.97 |
| 6 | Finance costs | 435.54 | 405.70 | 248.83 | 1,222.76 |
| 7 | Profit before tax (5-6) | 119.42 | 559.60 | 648.36 | 1,353.21 |
| 8 | Tax expense | (39.08) | 81.52 | 146.03 | 71.84 |
| 9 | Net Profit after tax (7-8) | 158.50 | 478.08 | 502.33 | 1,281.37 |
| 10 | Paid up equity share capital of ₹ 10/- each | 934.77 | 934.77 | 934.77 | 934.77 |
| 11 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 14,362.76 |
| 12 | Earning per Share (not annualised) | | | | |
| | Basic and Diluted EPS (in ₹) | 1.70 | 5.11 | 5.37 | 13.71 |

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2012

| Sl. No. | Particulars | Quarter ended | | | Year ended |
|--------------------------------------|--|---------------|------------|------------|------------|
| | | 30.06.2012 | 31.03.2012 | 30.06.2011 | 31.03.2012 |
| A PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public Shareholding | | | | |
| | - No. of Shares | 2,460,352 | 2,460,352 | 2,460,352 | 2,460,352 |
| | - Percentage of Shareholding | 26.32 | 26.32 | 26.32 | 26.32 |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| | a) Pledged/Encumbered | | | | |
| | - Number of Shares | NIL | NIL | NIL | NIL |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | NA | NA | NA | NA |
| | - Percentage of Shares (as a % of the total share capital of the company) | NA | NA | NA | NA |
| | b) Non-encumbered | | | | |
| | - Number of Shares | 6,887,380 | 6,887,380 | 6,887,380 | 6,887,380 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% |
| | - Percentage of Shares (as a % of the total share capital of the company) | 73.68% | 73.68% | 73.68% | 73.68% |

| Particulars | Quarter ended 30th June 2012 |
|--|------------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | - |
| Received during the quarter | 2 |
| Disposed of during the quarter | 2 |
| Remaining unresolved at the end of the quarter | - |

Notes :

- The above results for the quarter ended June 30, 2012 have been reviewed by the Auditors and were taken on record at the Board of Directors meeting held on July 21, 2012.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- The Company's application for approval of managerial remuneration paid in excess by Rs. 26.79 Lacs due to inadequacy of profits in the FY 2011-12 is awaited from the Central Government.
- Previous year / quarter figures have been recast/regrouped wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

D.K.Jain
Chairman & Managing Director

Place : Gurgaon
Date : July 21, 2012



Limited Review Report

Review Report to
The Board of Directors
Lumax Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Lumax Industries Limited ('the Company') for the quarter ended June 30, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. Batliboi & Associates

For S.R. BATLIBOI & ASSOCIATES
Firm registration number: 101049W
Chartered Accountants

Raman Sobti

per Raman Sobti
Partner
Membership No.: 89218

Place: Gurgaon
Date: July 21, 2012

