

MIRZA INTERNATIONAL LIMITED

Regd. Office : 14/6, CIVIL LINES, KANPUR

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

PART I

(Rs. In Lacs)

PART I	Particulars	Quarter Ended on			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	<b>Income from operations</b>				
	a) Net Sales/Income from Operations (Net of excise duty)	14193.96	12836.49	12201.99	55315.10
	b) Other Operating Income	2.27	19.92	2.39	31.69
	<b>Total income from operations ( net)</b>	<b>14196.23</b>	<b>12856.41</b>	<b>12204.38</b>	<b>55346.79</b>
2	<b>Expenses</b>				
	a) cost of material consumed	5303.18	5733.14	4140.32	21391.15
	b) Purchases of stock-in-trade	3827.98	3010.67	3111.35	13240.56
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(504.82)	(1336.02)	(39.39)	(1813.10)
	d) Employees benefit expense	790.35	791.69	690.50	2883.46
	e) Exchange (gain)/loss	32.84	24.14	(101.30)	(337.72)
	f) Depreciation and amortisation expense	503.54	385.89	368.54	1526.96
	g) Other expenses ( Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2805.15	2978.93	2419.18	11201.22
	<b>Total expenses</b>	<b>12758.22</b>	<b>11588.44</b>	<b>10589.20</b>	<b>48092.53</b>
3	<b>Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)</b>	<b>1438.01</b>	<b>1267.97</b>	<b>1615.18</b>	<b>7254.26</b>
4	Other Income				
5	<b>Profit from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>1438.01</b>	<b>1267.97</b>	<b>1615.18</b>	<b>7254.26</b>
6	Finance costs	737.37	650.48	601.62	2719.51
7	<b>Profit from ordinary activities after finance costs but before Exceptional Item(5-6)</b>	<b>700.64</b>	<b>617.49</b>	<b>1013.56</b>	<b>4534.75</b>
8	Exceptional Items				
9	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>700.64</b>	<b>617.49</b>	<b>1013.56</b>	<b>4534.75</b>
10	Tax expenses	234.00	208.96	327	1514.96
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>466.64</b>	<b>408.53</b>	<b>686.56</b>	<b>3019.79</b>
12	Extraordinary Item (Net of Tax expense Rs. )				511.22
	Prior Year Adjustment				
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>466.64</b>	<b>408.53</b>	<b>686.56</b>	<b>3531.01</b>
14	Paid-up equity share capital (Face Value of Rs. 2/- per Share)	1854.12	1854.12	1854.12	1854.12
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				18826.48
16.i	Earning Per Share ( before extraordinary items) ( of Rs. 2/- each) ( not annualised) :				
	(a) Basic	0.50	0.44	0.74	3.26
	(b) Diluted				
16.ii	Earning Per Share ( after extraordinary items) ( of Rs. 2/- each) ( not annualised) :				
	(a) Basic	0.50	0.44	0.74	3.81
	(b) Diluted				

PART II

(Rs. In Lacs)

PART II	Particulars	Quarter Ended on			Year Ended	
		30.06.2012	31.03.2012	30.06.2011	31.03.2012	31.03.2011
		<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding					
	- Number of shares	31550019	31550019	31550019	31550019	31550019
	- Percentage of shareholding	34.03	34.03	34.03	34.03	34.03
2	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the Company)					
	b) Non-encumbered					
	- Number of shares	61155981	61155981	61155981	61155981	61155981
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	65.97	65.97	65.97	65.97	65.97

B	PARTICULARS	Quarter ended 30/06/2012
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unsolved at the end of the quarter	0

Segment wise (primary) Revenue Results and Capital Employed	3 Months ended			Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
<b>Particulars</b>				
<b>Segment Revenue</b>				
Shoes	12110.37	11179.16	10627.38	49114.77
Leather	4710.19	2905.90	4077.83	14403.00
Others	2.27	17.17	2.39	28.94
<b>Total</b>	<b>16822.83</b>	<b>14102.23</b>	<b>14707.60</b>	<b>63546.71</b>
Less : Inter Segment Revenue	2626.60	1245.82	2503.22	8199.92
<b>Income from Operations</b>	<b>14196.23</b>	<b>12856.41</b>	<b>12204.38</b>	<b>55346.79</b>
<b>Segment Results (Profit before interest &amp; tax)</b>				
Shoes	2137.99	2091.26	2094.15	9627.73
Leather	31.82	31.97	48.24	164.24
Others	2.27	17.17	2.39	28.94
<b>Total</b>	<b>2172.08</b>	<b>2140.40</b>	<b>2144.78</b>	<b>9820.91</b>
Less: Interest	737.37	650.48	601.62	2719.51
- Unallocable expenditure net of other unallocable income	734.07	872.43	529.6	2566.65
<b>Total Profit /(Loss) Before Tax</b>	<b>700.64</b>	<b>617.49</b>	<b>1013.56</b>	<b>4534.75</b>
<b>Capital Employed (Segment assets less segment liabilities)</b>				
Shoes	16142.25	15407.69	14349.15	15407.69
Leather	4328.84	4318.46	4197.57	4318.46
Others	225.20	954.45	247.99	954.45
<b>Total Capital Employed in segments</b>	<b>20696.29</b>	<b>20680.60</b>	<b>18794.71</b>	<b>20680.60</b>

**NOTES :**

1. The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held today.
2. During the quarter, the Company received 6 complaints, which all were resolved. As such there were no unresolved investor complaint at the end of quarter.
3. Figures for the period have been regrouped wherever necessary in order to make them comparable.
4. The statutory Auditors have carried out a Limited Review of the above results.

Place : KANPUR

Date : 28th July, 2012

ON BEHALF OF THE BOARD OF DIRECTORS

  
CHAIRMAN



**Khamesra Bhatia & Mehrotra**  
Chartered Accountants

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**TO WHOM SO EVER IT MAY CONCERN**


We have reviewed the accompanying statement of unaudited financial results of MIRZA INTERNATIONAL LIMITED for the period of First Quarter ended 30<sup>th</sup> June, 2012. This statement is the responsibility of the Company's management and has been approved by Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

Place: Kanpur  
Date: 28<sup>th</sup> July, 2012

**For Khamesra Bhatia & Mehrotra**  
Chartered Accountants

  
FRN 001410G  
*(Signature)*  
**(Vineet Roongta)**  
Partner  
M.No.410958