

MODERN SHARES AND STOCKBROKERS LIMITED

Regd. Office: L & M Wing, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED JUNE 30, 2012

PART I

		(Rs. in Lacs)			
Particulars	Quarter Ended June 30, 2012	Quarter Ended March 31, 2012	Quarter Ended June 30, 2011	Year Ended Mar. 31, 2012	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 (a) Income from Operations	41.84	62.43	38.33	190.85	
(b) Other Operating Income	25.92	14.64	294.77	352.58	
(c) Total	67.76	77.07	333.10	543.43	
2 Expenditure					
(a) Operating Expenses	4.17	4.70	2.95	13.52	
(b) Staff Cost	22.21	18.27	22.30	79.52	
(c) Legal & Professional Charges	7.59	8.91	11.94	38.65	
(d) Depreciation	2.28	1.80	1.87	7.39	
(e) Other Expenditure	22.59	10.82	19.55	96.41	
(f) Total	58.84	44.50	58.61	235.49	
3 Profit from Operations before Other Income, interest and Exceptional Items (1-2)	8.92	32.57	274.49	307.94	
4 Other Income	-	-	-	-	
5 Profit before interest and Exceptional Items (3+4)	8.92	32.57	274.49	307.94	
6 Interest and Finance charges	0.42	0.32	0.34	1.35	
7 Profit after interest but before Exceptional Items (5-6)	8.50	32.25	274.15	306.59	
8 Exceptional Items	-	-	-	-	
9 Profit from Ordinary Activities before tax (7+8)	8.50	32.25	274.15	306.59	
10 Tax Expenses					
(a) Current Tax	3.00	11.00	45.00	56.00	
(b) Deferred Tax - net write off/(write back)	(0.84)	7.44	(1.51)	5.55	
(c) MAT Credit	-	(7.00)	0.00	(7.00)	
(d) Tax for Earlier Years	0.00	0.00	0.00	(0.11)	
(e) Total (a to d)	2.16	11.44	43.49	54.44	
11 Net Profit from Ordinary Activities after tax (9-10)	6.34	20.81	230.66	252.15	
12 Extraordinary items (net of tax provision)	Nil	Nil	Nil	Nil	
13 Net Profit for the period (11-12)	6.34	20.81	230.66	252.15	
14 Paid-up Equity Share Capital (Face Value Rs.10)	293.11	293.11	293.11	293.11	
15 Reserves excluding Revaluation Reserve				975.00	
16 Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs.)	0.22	0.71	7.87	8.60	

PART II

A PARTICULARS OF SHAREHOLDING				
Public shareholding				
Number of shares	766671	766671	766771	766671
Percentage of shareholding	26.16	26.16	26.16	26.16
Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A
- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A

of the company)				
b) Non-Encumbered				
- Number of shares	2164454	2164454	2164354	2164454
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	73.84	73.84	73.84	73.84

B INVESTOR COMPLAINTS

Particulars	Quarter ended June 30,2012
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	June 30,2012	March 31,2012	June 30,2011	Mar. 31,2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue				
a.Broking Services	41.84	64.32	38.32	192.74
b.Proprietary Trading	(0.14)	(1.57)	0.00	(1.90)
Less: Income from Intersegments	-	-	-	-
Total	41.70	62.75	38.32	190.84
Segment Result				
a.Broking Services	28.50	43.37	23.19	140.76
b.Proprietary Trading	(0.14)	(1.57)	0.00	(1.90)
Total	28.36	41.80	23.19	138.86
Less: Interest	0.42	0.32	0.34	1.35
Less: Unallocated expenses net of unallocated income	19.44	9.23	(251.30)	(169.08)
Profit before Tax	8.50	32.25	274.15	306.59
Capital Employed (Segment Assets - Segment Liabilities)				
Broking Services	1036.71	1049.14	907.45	1049.14
Proprietary Trading	11.77	9.31	0.13	9.31
Unallocated	225.97	209.66	373.10	209.66
Total	1274.45	1268.11	1280.68	1268.11

Notes:

- The above unaudited results were taken on record at the Board meeting held on July 30, 2012.
- Income from operations include income from trading in securities, which is net of increase in stock Rs.2.55 (corresponding previous quarter Rs.Nil), (previous year ended March 31, 2012 Rs.9.22 lacs).
- The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
- Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
- The results for the quarter ended June 30, 2012 have been Reviewed by the Statutory Auditors of the Company.
- The figures for the quarter ended March 31,2012 are the balancing figures between the audited figures for the year ended March 31, 2012 and the published year to date figures for the nine months ended December 31, 2011.

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited

Anil Manghani

ANIL MANGHANI
Chairman

Place: Mumbai
Date: July 30, 2012