

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	M/s. Pearl Polymers Limited (PPL)		
2. Name(s) of the acquirer / sellers and Persons Acting in Concert (PAC) with the acquirer	M/s. Pearl International Tours & Travels Limited (PITTL)		
3. Whether the acquirer / sellers belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) Bombay Stock Exchange Limited (BSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	1,45,000	0.86	0.86
b) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
Total (a+b+c)	1,45,000	0.86	0.86
Details of acquisition/sale			
a) Shares carrying voting rights disposed	1,45,000	0.86	0.86
b) VRs acquired otherwise than by equity	N.A.	N.A.	N.A.

shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
Total (a+b+c)	1,45,000	0.86	0.86
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) VRs otherwise than by equity shares	N.A	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A	N.A	N.A
Total (a+b+c)	Nil	0.00	0.00
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26.06.2012		
8. Equity share capital / total voting capital of the TC before the said acquisition /sale	1,68,34,932 Equity Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition /sale	1,68,34,932 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition /sale	1,68,34,932 Equity Shares		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Pearl International Tours & Travels Ltd.

A handwritten signature in black ink, appearing to read 'Ajay K. Singh', written over a horizontal line.

Managing Director

Place: New Delhi

Date: 28.06.2012