

PNB GILTS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
30th June, 2012

(₹ in lakhs)

PARTICULARS	Unaudited Figures For 3 Months Ended			Audited Figures For the Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
1 Income from operations				
(a) Net Sales/Income/(Loss) from Operations (Net of excise duty)	6233.15	6957.46	1552.33	16171.95
(b) Other Operating Income	50.43	52.81	224.87	357.76
Total income from operations (net)	6283.58	7010.27	1777.20	16529.71
2 Expenses				
a. Cost of materials consumed	NA	NA	NA	NA
b. Purchases of stock-in-trade	NA	NA	NA	NA
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	NA	NA	NA	NA
d. Employees benefits expense	82.06	81.71	72.20	314.09
e. Depreciation and amortisation expense	15.62	22.63	21.13	90.54
f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	152.82	187.58	115.64	593.68
Total expenses	250.50	291.92	208.97	998.31
3 Profit/ (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	6033.08	6718.35	1568.23	15531.40
4 Other Income	-	-	-	-
5 Profit/ (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	6033.08	6718.35	1568.23	15531.40
6 Finance costs	3548.45	4417.39	2007.81	12567.27
7 Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	2484.63	2300.96	(439.58)	2964.13
8 Exceptional items	-	-	-	-
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	2484.63	2300.96	(439.58)	2964.13
10 Tax expense	768.45	728.76	12.61	858.87
11 Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	1716.18	1572.20	(452.19)	2105.26
12 Extraordinary Items (net of tax expenses ₹___)	-	-	-	-
13 Net Profit(+)/Loss(-) for the period (11-12)	1716.18	1572.20	(452.19)	2105.26
14 Share of profit/ (Loss) of associates	-	-	-	-
15 Minority interest	-	-	-	-
16 Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	1716.18	1572.20	(452.19)	2105.26
17 Paid-up equity share capital (Face Value ₹ 10/- per share)	13500.76	13500.76	13500.76	13500.76
18 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	44263.78
19.i Earnings Per Share (before extraordinary items)				
(of ₹10/- each) (not annualised)				
a) Basic	1.27	1.16	(0.33)	1.56
(b) Diluted	1.27	1.16	(0.33)	1.56
19.ii Earnings Per Share (after extraordinary items)				
(of ₹10/- each) (not annualised)				
a) Basic	1.27	1.16	(0.33)	1.56
(b) Diluted	1.27	1.16	(0.33)	1.56
20 PARTICULARS OF SHAREHOLDING				
Public shareholding				
a. No. of Shares	35007600	35007600	35007600	35007600
b. Percentage of Shareholding	25.93	25.93	25.93	25.93
Promoters and promoter group shareholding				
a) Pledged/Encumbered				
-Number of shares	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
-Number of shares	100000000	100000000	100000000	100000000
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the company)	74.07	74.07	74.07	74.07



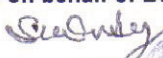
Segment Results		(₹ in lakhs)			
Particulars	Unaudited Figures For 3 Months Ended			Audited Figures For the Year Ended	
	30.06.2012	31.03.2012	30.06.2011	31.03.2012	
Segment Revenue (Gross Sales/Income)					
T-Bills / CP / Certificates of Deposit	1950.45	2001.19	997.46	5466.00	
Corporate Bonds & Debentures	318.65	298.50	(12.96)	1088.81	
Government Securities	2933.27	2985.36	250.00	6005.97	
Derivatives	787.80	1291.47	0.64	2540.67	
Fixed Deposits	270.57	204.23	238.90	936.39	
Mutual Fund Commission	40.98	30.10	204.59	281.64	
Unallocated (Including Equity shares)	(18.14)	199.42	98.57	210.23	
Total	6283.58	7010.27	1777.20	16529.71	
Less: Inter Segment Revenue	-	-	-	-	
Net Sales/Income from Operations	6283.58	7010.27	1777.20	16529.71	
Segment Results (Profit Before Tax)					
T-Bills / CP / Certificates of Deposit	591.85	461.57	258.06	1478.72	
Corporate Bonds & Debentures	80.06	30.78	(204.92)	175.20	
Government Securities	1620.39	1349.50	(854.59)	368.40	
Derivatives	112.45	253.86	0.64	305.82	
Fixed Deposits	270.57	204.23	238.90	936.39	
Mutual Fund Commission	40.98	30.10	204.59	281.64	
Unallocated (Including Equity shares)	(47.39)	183.67	79.40	144.46	
Total	2668.91	2513.71	(277.92)	3690.63	
Less: Interest	-	-	-	-	
Less : Unallocable Expenses	184.28	212.75	161.66	726.50	
Total Profit / (Loss) Before Tax	2484.63	2300.96	(439.58)	2964.13	
Capital Employed (Segment Assets - Segment Liabilities)					
T-Bills / CP / Certificates of Deposit	26489.57	16709.74	21817.17	16709.74	
Corporate Bonds & Debentures	2984.83	3192.20	2924.95	3192.20	
Government Securities	17280.26	26450.28	19124.97	26450.28	
Derivatives	142.32	102.82	-	102.82	
Fixed Deposits	12052.25	10388.30	12044.52	10388.30	
Mutual Fund Commission	17.41	1.78	176.27	1.78	
Unallocated (including Equity shares)	224.21	623.98	361.88	623.98	
Total	59190.85	57469.10	56449.76	57469.10	

Notes:

- The accounting policies followed in the annual financial statements for the year ended 31st March, 2012 have been followed consistently for the quarter ended 30th June, 2012 as well.
- The above results have been reviewed by the Audit Committee and approved by the Board in its meetings held on 28th July, 2012. The same have been subjected to a limited review by the Statutory Auditors as per Clause 41 of the Listing Agreement.
- Figures of the previous period have been regrouped / rearranged / re-classified, wherever considered necessary in order to make them comparable with those of the current period.
- Position of complaints from investors as on 30th June, 2012 is given below:

(a) Complaints pending at the beginning of the current quarter	NIL
(b) Complaints received during the quarter	NIL
(c) Complaints disposed off during the quarter	NIL
(d) Complaints pending as on 30.06.2012	NIL

For and on behalf of Board


(S.K. Dubey)
Managing Director

Date: 28th July, 2012
Place: New Delhi

