

SH/SECT/KM

27th July, 2012

The Secretary,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Dear Sir,

Re: Outcome of the Fifty-first Annual General Meeting of the Company held on 27th July, 2012

We write to inform you that the following Resolutions have been passed by the Shareholders at the Fifty-first Annual General Meeting of the Company held on Friday, 27th July, 2012.

As an Ordinary Resolution:

1. Adopted the profit and loss account for the year ended 31st March, 2012, the Balance Sheet as at that date and Reports of the Directors and Auditors.
2. Dividend of 40% declared for the year ended 31st March, 2012.
3. Mr. K S B Sanyal and Mr. Sanjiv Goenka , Directors who were to retire by rotation at the Annual General Meeting held on 27th July, 2012 have been re – appointed as Directors of the Company.
4. M/s. Price Waterhouse, the retiring Auditors of the Company have been re – appointed as Auditors of the Company to hold office from the conclusion of the said Annual general Meeting till conclusion of the next Annual General Meeting, on such remuneration as may be mutually agreed between the Board of Directors and the said Auditors.
5. Approval u/s 293(1)(a) of the Companies Act, 1956 have been accorded by the Members .

As a Special Resolution:

6. Approved alteration of second sentence of Article 96 of Articles of Association of the Company pursuant to section 31 and other applicable provisions of the Companies Act, 1956.
7. Approved payment of commission to the Non- executive Directors at an increased rate of upto 5% of the net profits of the Company under the provisions of Section 310 and other applicable provisions, if any, of the Companies Act, 1956.

Kindly acknowledge receipt.

Yours faithfully,
For **PHILLIPS CARBON BLACK LIMITED**


K. Mukherjee
Company Secretary.