

Part I

Particulars	Quarter ended			Year ended
	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1 Income from operations				
a Net sales / income from operations (net of excise duty)	5,658.71	5,480.10	4,468.23	20,247.75
b Other operating income	119.30	234.49	141.42	644.11
Total income from operations (net)	5,778.01	5,714.59	4,609.65	20,891.86
2 Expenses				
a Cost of materials consumed	1,735.95	1,428.21	1,651.43	6,601.47
b Purchases of stock-in-trade	131.14	206.69	101.04	689.60
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	51.22	110.78	(49.88)	(115.02)
d Employee benefits expense	946.79	768.57	778.89	3,293.56
e Depreciation and amortisation expense	281.04	268.47	231.76	995.52
f Other expenses	2,022.18	1,978.82	1,011.60	5,906.92
Total expenses	5,168.32	4,761.54	3,724.84	17,372.05
3 Profit from operations before other income, finance costs and exceptional items (1-2)	609.69	953.05	884.81	3,519.81
4 Other income	10.78	34.96	5.87	61.95
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	620.47	988.01	890.68	3,581.76
6 Finance costs	198.22	197.51	124.30	693.36
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	422.25	790.50	766.38	2,888.40
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before tax (7 + 8)	422.25	790.50	766.38	2,888.40
10 Tax expense	117.54	275.47	233.14	962.44
11 Net Profit from ordinary activities after tax (9 - 10)	304.71	515.03	533.24	1,925.96
12 Extraordinary items	-	-	-	-
13 Net Profit for the period (11 + 12)	304.71	515.03	533.24	1,925.96
14 Paid-up equity share capital (Face Value of ₹ 10 each)	1,101.25	1,101.25	1,101.25	1,101.25
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				8,188.33
16 Earnings per share (before extraordinary items) (not annualised): (Basic and Diluted) (in Rupees)	2.77	4.68	4.84	17.49

Part II - Select information for the Quarter ended June 30, 2012

A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
Number of shares	56,49,781	56,49,781	56,49,781	56,49,781
Percentage of shareholding	51.30%	51.30%	51.30%	51.30%
2 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non - encumbered				
Number of shares	53,62,719	53,62,719	53,62,719	53,62,719
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	48.70%	48.70%	48.70%	48.70%

2



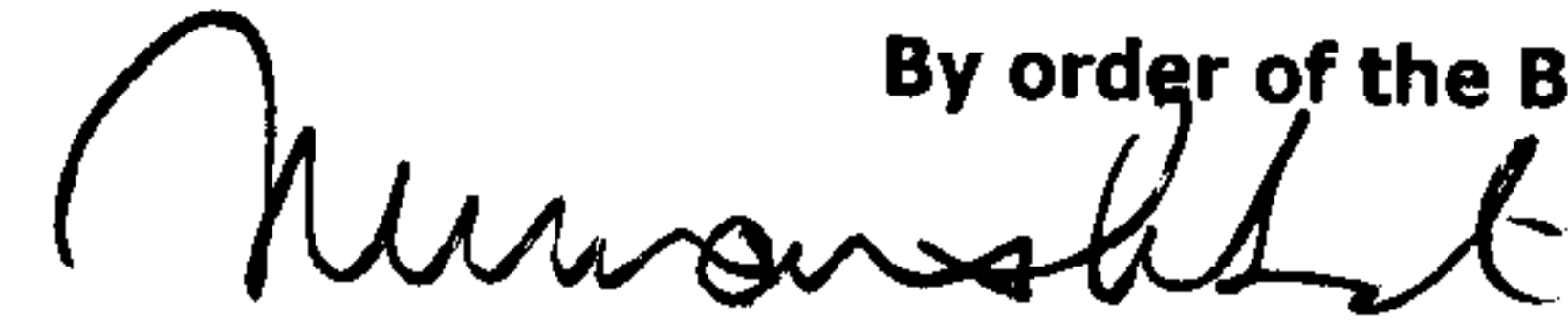
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 31st July 2012.
2. The Company is primarily engaged in the business of manufacture and sale of "Medical Devices" and, hence, there is no reportable segments as per Accounting Standard-17 issued by ICAI.
3. The unaudited figures in respect of the result for preceeding quarter ended 31st March 2012 are the balancing figures between the audited financial results in respect of the full financial year ended 31 March 2012 and the published year-to-date figures upto the quarter ended 31st December 2011.
4. In view of option allowed by the Ministry of Corporate Affairs vide its notification dated 29th December 2011 on AS 11, the exchange differences arising on reporting of long term foreign currency monetary items at rates different from those at which they were initially recorded have been accumulated in a "Foreign Currency Monetary Items Translation Difference Account" to be amortised over the balance period of such long term assets or liabilities. Pursuant to such adoption, a sum of ₹ 210.38 lacs is remained to be amortised over the balance period of such assets or liabilities.
5. Other expenditure for the quarter ended 30th June 2012 includes ₹ 690.13 lacs towards net foreign exchange loss.
6. The statutory Auditors have carried out the limited review of the above results.
7. The figures for the corresponding periods have been regrouped / rearranged, wherever necessary, to make them comparable.

Place : New Delhi
Date : 31.07.2012

By order of the Board



Himanshu Baid
Managing Director



DOOGAR & ASSOCIATES

Chartered Accountants

Limited Review Report

The Board of Directors

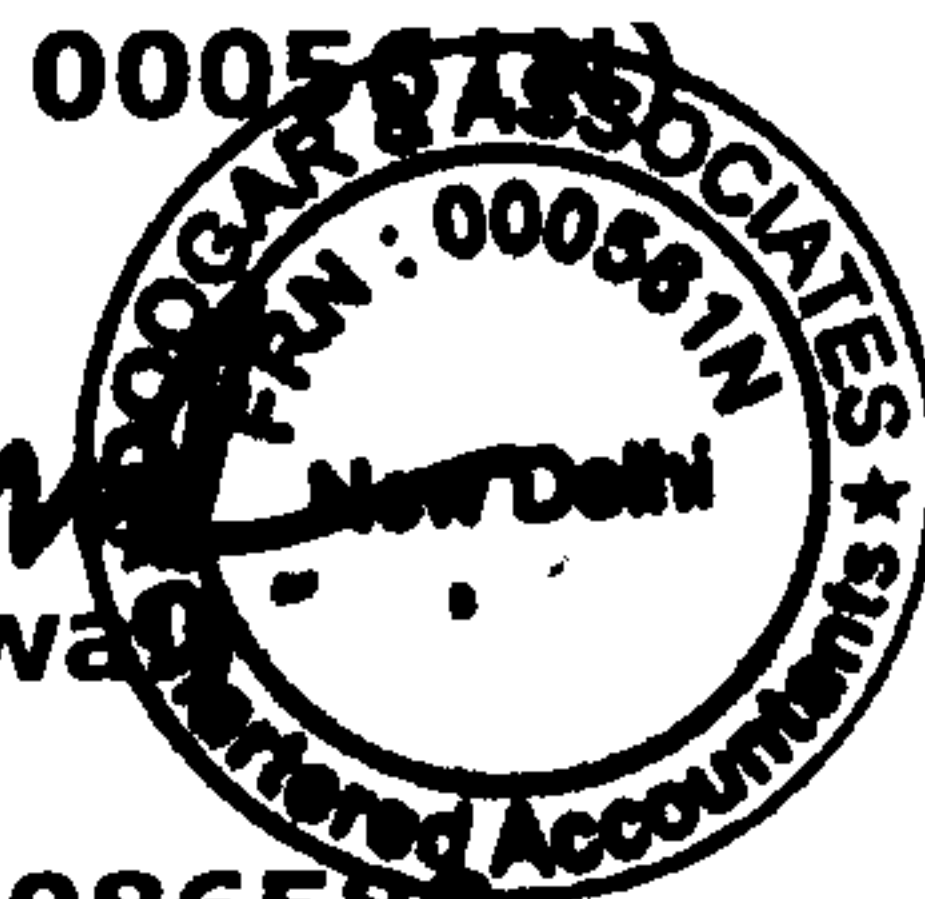
Poly Medicure Limited
1st Floor, 12, Sant Nagar,
East of Kailash,
New Delhi - 110 065.

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited financial results of M/s Poly Medicure Limited (the 'Company') for the quarter ended 30th June, 2012 except for the disclosures regarding "Promoters' shareholding" and "Promoters and promoters group shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results of the company prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Doogar & Associates**
Chartered Accountants
(Regn. No. 00056785)


(M. S. Agarwal)
Partner
Mem. No.: 086580



Place: New Delhi

Date: 31.07.2012