

**PRISM CEMENT LIMITED**

Regd. Office : 305, Laxmi Nivas Apartments, Ameerpet, Hyderabad - 500 016  
Corp. Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (W), Mumbai - 400 054

**STATEMENT OF STANDALONE UNAUDITED RESULTS**

For the quarter ended June 30, 2012

₹ Lakhs

Part I

Particulars	Quarter ended			Year ended
	June 30, 2012	Mar. 31, 2012 Audited	June 30, 2011	Mar. 31, 2012 Audited
Sales of products and services	122,345	146,155	105,688	482,174
Less : Excise Duty	8,858	10,528	7,133	34,090
Net Sales	113,487	135,627	98,555	448,084
Income from Joint Ventures - Dividend	-	2	-	2
Other Income from operations	229	790	293	2,385
<b>Total Income from operations (net)</b>	<b>113,716</b>	<b>136,419</b>	<b>98,848</b>	<b>450,471</b>
Expenses :				
Cost of materials consumed	31,657	33,436	27,772	117,469
Purchases of stock-in-trade	20,850	29,002	18,635	90,870
Stores and spares consumed	1,582	2,109	3,220	9,239
Power & fuel	12,964	18,093	15,303	71,903
Employees benefits expense	6,369	5,129	5,581	22,299
Freight outward	13,539	14,863	11,970	51,958
Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,284	3,231	(4,043)	(3,349)
Depreciation and amortisation expense	3,771	3,836	3,539	14,728
Other expenditure	15,812	17,189	14,719	63,818
<b>Total Expenses</b>	<b>107,828</b>	<b>126,888</b>	<b>96,696</b>	<b>438,935</b>
Profit from operations before Other income, Finance cost and Exceptional items	5,888	9,531	2,152	11,536
Other Income	59	100	64	499
Profit from ordinary activities before Finance cost and Exceptional items	5,947	9,631	2,216	12,035
Finance cost	4,345	4,167	3,651	16,354
Profit / (Loss) from ordinary activities before Exceptional items	1,602	5,464	(1,435)	(4,319)
Exceptional items :				
Profit/(Loss) on sale / damage of assets and sale of investments	-	(400)	-	(280)
Profit / (Loss) from ordinary activities before Tax	1,602	5,064	(1,435)	(4,599)
Tax expenses	503	1,410	(438)	(1,598)
Net Profit / (Loss) from ordinary activities after Tax	1,099	3,654	(997)	(3,001)
Paid-up Equity Share Capital (₹10/- per share)	50,336	50,336	50,336	50,336
Reserves excluding revaluation reserves				64,521
EPS - (Basic, diluted and not annualised) (₹)	0.22	0.74	-0.20	-0.61

Part II

Select information for the Quarter ended June 30, 2012

<b>(A) Particulars of Shareholding</b>				
Public Shareholding :				
Number of Shares	126,475,411	126,475,411	126,475,411	126,475,411
Percentage of shareholding	25.13	25.13	25.13	25.13
Promoters and promoter group shareholding :				
a) Pledged / encumbered :				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered :				
Number of shares	376,881,169	376,881,169	376,881,169	376,881,169
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	74.87	74.87	74.87	74.87
<b>(B) Investor Complaints</b>				
Pending at the beginning of the Quarter	Nil			
Received during the Quarter	5			
Disposed off during the Quarter	5			
Remaining unresolved at the end of the Quarter	Nil			

Notes:

- Earning Per Share (EPS) has been computed without considering 1,23,51,600 equity shares of the Company held in a Trust for the benefit of the Company.
- Clinker production in Unit II of the Cement Division, which was suspended in March, 2012 due to damage to the Blending Silo, has recommenced in July, 2012 by installation of an intermediate system. The construction work of the new Blending Silo has commenced.
- During the current quarter, no expenditure was incurred (Previous period : ₹ 2,465 lakhs) on account of annual shutdown of the Company's cement units, since there was no annual shutdown in the current quarter.
- During the current quarter, exchange difference of ₹ 183 lakhs on long term foreign currency borrowings utilised for the purpose of acquiring of fixed assets have been capitalised, as the Company has exercised the option given by the MCA circular. Other exchange differences of ₹ 590 lakhs (Previous period : ₹ 313 lakhs) has been charged to Profit and Loss Statement during the quarter.
- The figures of the previous periods have been regrouped wherever necessary.
- The Statutory Auditors have carried out the limited review of the above results.
- The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 26, 2012.

for and on behalf of the Board of Directors

*Rajesh Kapadia*  
RAJESH G. KAPADIA  
CHAIRMAN

Place: Mumbai  
Date: July 26, 2012



**PRISM CEMENT LIMITED**

Regd. Office : 305, Laxmi Nivas Apartments, Ameerpet, Hyderabad - 500 016  
Corp. Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (W), Mumbai - 400 054

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

For the quarter ended June 30, 2012

₹ Lakhs

Particulars	Quarter ended			Year ended
	June 30, 2012 Unaudited	Mar. 31, 2012 Audited	June 30, 2011 Unaudited	Mar. 31, 2012 Audited
<b>Segment Revenue</b>				
a) Cement	45,865	54,939	35,465	1,71,388
b) TBK	38,814	51,397	36,516	1,67,511
c) RMC	29,498	30,554	27,293	1,13,379
Total	1,14,177	1,36,890	99,274	4,52,278
Less : Inter Segment Revenue	461	471	426	1,807
Net Sales / Income from operations	1,13,716	1,36,419	98,848	4,50,471
<b>Segment Results</b>				
a) Cement	5,098	6,030	(289)	3,641
b) TBK	107	1,481	1,711	4,426
c) RMC	683	1,620	730	3,189
Total	5,888	9,131	2,152	11,256
Less : (i) Finance cost	4,345	4,167	3,651	16,354
(ii) Other unallocable expenditure net of unallocable Income	(59)	(100)	(64)	(499)
Total Profit / (Loss) Before Tax	1,602	5,064	(1,435)	(4,599)
<b>Capital Employed</b>				
a) Cement	1,42,043	1,37,654	1,43,881	1,37,654
b) TBK	82,594	75,815	73,033	75,815
c) RMC	23,760	23,589	21,067	23,589
d) Unallocated	(1,32,380)	(1,22,201)	(1,17,578)	(1,22,201)
Total	1,16,017	1,14,857	1,20,403	1,14,857

Notes :

- The Company has identified primary segments based on the products and does not have any secondary segments. The primary reportable segments identified are Cement, TBK (Tile, Bath & Kitchen) and RMC (Readymixed Concrete). Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".
- Figures of the previous periods have been regrouped wherever necessary.

for and on behalf of the Board of Directors

Place : Mumbai  
Date : July 26, 2012



*Rajesh Kapadia*

RAJESH G. KAPADIA  
CHAIRMAN

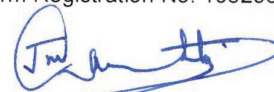
**N. M. RAIJI & CO.**  
*Chartered Accountants*  
Universal Insurance Building,  
Pherozeshah Mehta Road,  
Mumbai-400 001. INDIA  
Telephone: 2287 0068  
2287 3463  
Telefax : 91 (22) 2282 8646  
91 (22) 2265 0578  
E-mail : nmr.ho@nmraiji.com

**The Board of Directors,  
Prism Cement Limited.**

**LIMITED REVIEW REPORT OF PRISM CEMENT LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **PRISM CEMENT LIMITED** ('the Company') for the quarter ended June 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoters Group Shareholding' which have been traced from disclosures to stock exchanges made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on July 26, 2012. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Engagement for Review of Interim Financial Information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. H & R Johnson (India) and RMC Readymix (India) divisions of the Company were reviewed by branch auditors, another firm of Chartered Accountants, the reports of which were provided to us. We have relied on the said reports for the purpose of opining on the limited review of results.
4. Based on our review conducted as stated in para 2 above and considering the reports of other two divisions as mentioned in para 3 above, nothing has come to our notice that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N. M. RAIJI & CO.**  
Chartered Accountants  
Firm Registration No. 108296W



**J. M. GANDHI**  
Partner  
Membership No: 37924

Place: Mumbai

Date: July 26, 2012