

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Name of the Target Company (TC)					RADICO KHAITAN LIMITED				
Name of the Promoters(s) on whose shares encumbrance was created / invoked / released ( tick the relevant One )					SAPPHIRE INTREX LIMITED				
Date of reporting					05.07.2012				
Names of the stock exchanges where the shares of the target company are listed					The National Stock Exchange of India Limited The Bombay Stock Exchange Limited				
Details of the promoters' holding : (The term "event" indicates creation / invocation / release of encumbrance, as the case may be )									
Promoter (s) or PACs with him		Pre - event holding		Details of events pertaining to		Post event holding (encumbered shares)		(*) Details of encumbrance (pledge /	
Names	Number	% of total shares capital	Type - creation / invocation / release	Date	Number	% of total shares capital	Number	% of total shares capital	
Sapphire Intrex Limited	33888011	25.54	Creation of pledge of 125000 shares	03.07.2012	15541582	11.71	18346429	13.82	

( \* ) The disclosure represent pledge creation of 125000 equity shares in favour of STCI Finance Limited  
Total pledged share now stands at 18346429 shares.

for SAPPHIRE INTREX LIMITED

  
Signature of the Authorized Signatory

Place : New Delhi  
Date : 05.07.2012