



# TOURISM FINANCE CORPORATION OF INDIA LTD.

13th Floor, IFCI Tower, 61 Nehru Place, New Delhi - 110 019

No. TFCI/AGM/2012- 2149

July 11, 2012

Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

**Re: Notice from Statutory Auditors regarding proposed merger of the firm**

Dear Sir,

The Company has proposed the name of M/s S. S. Kothari & Associates, the retiring Statutory Auditors, for their appointment as Statutory Auditors of the Company before the members in the 23<sup>rd</sup> Annual General Meeting scheduled on July 18, 2012.

The Statutory Auditors of the Company (M/s S. S. Kothari & Associates) have informed TFCI that their partners have signed an agreement for merger of the firm with M/s S. S. Kothari & Co., Chartered Accountants, w.e.f. July 1, 2012 and the relevant papers are being filed with the Institute of Chartered Accountants of India (ICAI) for their approval on the proposed merger.

On basis of the information received from our Statutory Auditors, we inform you that the abovesaid development will be brought to the notice of members of the Company at the 23<sup>rd</sup> Annual General Meeting on July 18, 2012 while deciding on the item relating to appointment of the Statutory Auditors of the Company.

This is for information of the Stock Exchange.

Thanking you,

Yours faithfully,

(Rajiv Singh)

Sr. Company Secretary & Compliance Officer