

Date: 18th July, 2012

Ref : TRIL/SECT/2012-13/NSE-BSE/COMPL/011

To, /The Secretary Bombay Stock Exchange Limited Phiroze Jeejcebhoy Towers, Dalal Street, Mumbai-400023	To, The Secretyry National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai-400051
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Dear Sir,

Sub : <u>RATINGS</u>

With reference to caption subject and as per clause 36 of the Listing Agreement, this is to inform you that CARE Ratings has assigned Rating to the Long Term/Short Term Bank Facilities and Short Term Bank Facilities of the Company as follows:

Particulars	Amount Rs. Crores	Existing	Revised
Long Term/Short Term Bank Facilities	360.00	CARE A+	CARE A [Single A]
Short Term Bank Facilities	70.00	CARE A1+	CARE A1
Short Term Debt / Commercial Paper Issue (Carved out of working capital limits)	50.00	CARE A1+	CARE A1

Please take the same on your record.

Thanking you, Yours faithfully,

For Transformers and Rectifiers (India) Limited

Tushar Shah Company Secretary

Regd. Office : Survey No. 344-350, Opp. PWD Stores, Sarkhej Bavla Highway, Village: Changodar, Talk: Sanand, Dist: Ahmedabad - 382213.

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