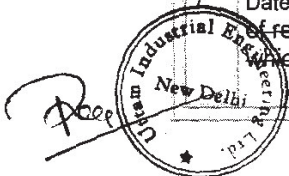


FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Uttam Sugar Mills Ltd		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer/seller	M/s Uttam Industrial Engineering Limited		
3	Whether the acquirer/seller belongs to Promoter/Promoter group	Yes, seller is a promoter of the TC		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Ltd		
5.	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :				
	a) Shares carrying voting rights	4652043	18.053%	18.053%
	b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
	Total (a+b+c)	4652043	18.053%	18.053%
Details of acquisition/Sale				
	a) Shares carrying voting rights acquired/sold	790401	3.067%	3.067%
	b) VRs acquired/sol otherwise than by equity shares	NIL	NIL	NIL
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
	Total (a+b+c)	790401	3.067%	3.067%
After the acquisition/Sale, holding of:				
	a) Shares carrying voting rights	3861642	14.986%	14.986%
	b) VRs otherwise than by equity shares	NIL	NIL	NIL
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
	Total (a+b+c)	3861642	14.986%	14.986%
6.	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Offer for sale through Stock Exchange Mechanism pursuant to SEBI Circulars No. CIR/MRD/DP/05/2012 dated February 1, 2012, as amended from time to time		
7.	Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	23 rd July, 2012		



8.	Equity share capital / total voting capital of the TC before the said acquisition/sale	Number of Shares : 2,57,69,000 Equity Shares Amount (INR Lacs) (face value of INR 10/- Equity Share) : 2,576.90 Lacs
9.	Equity share capital/ total voting capital of the TC after the said acquisition/sale	Number of Shares : 2,57,69,000 Equity Shares Amount (INR Lacs) (face value of INR 10/- Equity Share) : 2,576.90 Lacs
10.	Total diluted share/voting capital of the TC after the said acquisition/sale	Number of Shares : 2,57,69,000 Equity Shares Amount (INR Lacs) (face value of INR 10/- Equity Share) : 2,576.90 Lacs

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory

For Uttam Industrial Engineering Limited


Authorized Signatory



Date: 25th July, 2012
Place: Delhi