



ITC  
100  
Inspiring Years

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Virginia House  
37 J. L. Nehru Road, Kolkata 700 071 India  
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The Company Secretary  
VST Industries Limited  
1-7-1063/1065, Azamabad  
Hyderabad 500 020

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C-1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051

The General Manager  
Dept. of Corporate Services  
BSE Limited  
1<sup>st</sup> floor, New Trading Ring  
Rotunda Building, P. J. Towers  
Dalal Street, Fort  
Mumbai 400 001

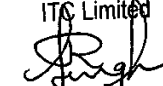
Dear Sirs,

**Disclosure under Regulation 29(1) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	VST Industries Limited																				
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ITC Limited (ITC) Russell Credit Limited (RCR)																				
3.	Whether the acquirer belongs to Promoter / Promoter group	No																				
4.	Name(s) of the Stock Exchange(s) where the shares of TC are listed	National Stock Exchange of India Limited and BSE Limited																				
5.	Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)																		
	Before the acquisition under consideration, holding of:																					
	a) Shares carrying voting rights	<table border="1"> <tr><td>ITC</td><td>1,72,501</td></tr> <tr><td>RCR</td><td>6,00,000</td></tr> <tr><td><b>Total</b></td><td><b>7,72,501</b></td></tr> </table>	ITC	1,72,501	RCR	6,00,000	<b>Total</b>	<b>7,72,501</b>	<table border="1"> <tr><td>ITC</td><td>1.12%</td></tr> <tr><td>RCR</td><td>3.88%</td></tr> <tr><td><b>Total</b></td><td><b>5.00%</b></td></tr> </table>	ITC	1.12%	RCR	3.88%	<b>Total</b>	<b>5.00%</b>	<table border="1"> <tr><td>ITC</td><td>1.12%</td></tr> <tr><td>RCR</td><td>3.88%</td></tr> <tr><td><b>Total</b></td><td><b>5.00%</b></td></tr> </table>	ITC	1.12%	RCR	3.88%	<b>Total</b>	<b>5.00%</b>
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	b) Voting rights (VR) otherwise than by equity shares	--	--	--																		
	c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--																		
	<b>Total (a+b+c)</b>	<b>7,72,501</b>	<b>5.00%</b>	<b>5.00%</b>																		

Details of acquisition							
a) Shares carrying voting rights acquired	ITC	6,00,000	ITC	3.88%	ITC	3.88%	
	RCR	--	RCR	--	RCR	--	
	<b>Total</b>	<b>6,00,000</b>	<b>Total</b>	<b>3.88%</b>	<b>Total</b>	<b>3.88%</b>	
b) VRs acquired otherwise than by equity shares		--		--		--	
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired		--		--		--	
<b>Total (a+b+c)</b>		<b>6,00,000</b>		<b>3.88%</b>		<b>3.88%</b>	
After the acquisition, holding of:							
a) Shares carrying voting rights	ITC	7,72,501	ITC	5.00%	ITC	5.00%	
	RCR	--	RCR	--	RCR	--	
	<b>Total</b>	<b>7,72,501</b>	<b>Total</b>	<b>5.00%</b>	<b>Total</b>	<b>5.00%</b>	
b) VRs otherwise than by equity shares		--		--		--	
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		--		--		--	
<b>Total (a+b+c)</b>		<b>7,72,501</b>		<b>5.00%</b>		<b>5.00%</b>	
6.	Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition of shares of VST Industries Limited in off-market mode from a wholly-owned subsidiary company.					
7.	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Equity shares					
8.	Date of acquisition of / date of receipt of intimation of allotment shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC	13 <sup>th</sup> July, 2012					
9.	Equity share capital / total voting capital of the TC before the said acquisition	₹ 15,44,19,200/- divided into Equity Shares of ₹ 10/- each.					
10.	Equity share capital / total voting capital of the TC after the said acquisition	₹ 15,44,19,200/- divided into Equity Shares of ₹ 10/- each.					
11.	Total diluted share / voting capital of the TC after the said acquisition	₹ 15,44,19,200/- divided into Equity Shares of ₹ 10/- each.					

(\* ) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Yours faithfully,  
ITC Limited  
  
(R. K. Singhi)  
Sr. Deputy Secretary

Place : Kolkata  
Date : 16<sup>th</sup> July, 2012.



cc: Securities Exchange Commission  
Division of Corporate Finance  
Office of International Corporate Finance  
Mail Stop 3-9  
450 Fifth Street  
Washington DC 20549  
U.S.A.

cc: Societe de la Bourse de Luxembourg  
11 Avenue de la Porte - Neuve  
L-2227 Luxembourg