

VINYL CHEMICALS (INDIA) LIMITED

REGD. OFFICE : 7th Floor, Regent Chambers, Jambhal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2012

PART I

(₹ in lakhs)

Sr. No.	Particulars	Unaudited			Audited
		For the Quarter ended			For the Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
1	Income from operations				
	a) Net sales/income from operations (Net of excise duty)	6754	5364	5354	20457
	b) Other operating income	2	681	-	691
	Total income from operations (net)	6756	6045	5354	21148
2	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchase of stock-in-trade	6568	4904	7030	19563
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(100)	206	(1887)	240
	d) Employee benefits expense	26	61	27	130
	e) Depreciation and amortisation expense	-	-	-	-
	f) Other expenses	33	24	20	105
	g) Total expenses	6527	5195	5190	20038
	Total	229	850	164	1110
3	Profit/(Loss) from operations before other income, finance costs & exceptional items				
		3	1	15	21
4	Other income				
		232	851	179	1131
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items				
		-	-	-	-
6	Finance costs				
		232	851	179	1131
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items				
		164	122	37	388
8	Exceptional items - Foreign Exchange Difference expense				
		68	729	142	743
9	Profit/(Loss) from ordinary activities before tax				
		22	237	46	242
10	Tax expense				
		46	492	96	501
11	Net Profit/(Loss) from ordinary activities after tax				
		-	-	-	-
12	Extraordinary items (net of tax expense)				
		46	492	96	501
13	Net Profit/(Loss) for the period				
		183	183	183	183
14	Paid-up equity share capital (Face value of share : ₹ 1)				
					1421
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				
16	Earnings per share (EPS) in ₹				
	- Basic & diluted EPS before extraordinary item	@ 0.25	@ 2.69	@ 0.52	2.74
	- Basic & diluted EPS after extraordinary item	@ 0.25	@ 2.69	@ 0.52	2.74

PART II

PART II					
A	Particulars of shareholding				
1	Public shareholding	9068169	9068169	9068169	9068169
	- Number of shares	49.45	49.45	49.45	49.45
	- Percentage of shareholding				
2	Promoters and Promoter Group shareholding:				
a)	Pledged/Encumbered	Nil	Nil	Nil	Nil
	- Number of shares				
	- Percentage of shares	Nil	Nil	Nil	Nil
	(i) As a % of total shareholding of Promoters and Promoter Group	Nil	Nil	Nil	Nil
	(ii) As a % of total share capital of the company				
b)	Non Encumbered	9268942	9268942	9268942	9268942
	- Number of shares				
	- Percentage of shares	100	100	100	100
	(i) As a % of total shareholding of Promoters and Promoter Group	50.55	50.55	50.55	50.55
	(ii) As a % of total share capital of the company				

Particulars		Quarter ended 30.06.2012
B	INVESTOR COMPLAINTS	Nil
	Pending at the beginning of the quarter	1
	Received during the quarter	1
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	

@ For the period only and not annualised

* Less than ₹ 1 Lakh

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 26th July, 2012.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2012.
- The Company's current business activity has only one primary reportable segment, namely Trading In Chemicals.
- Previous periods' figures are regrouped/reclassified wherever necessary to confirm to the current period's classification.

Mumbai

Dated: 26th July, 2012

M.B. PAREKH

M.B. PAREKH
Managing Director

D. A. KOTHARI & CO.
CHARTERED ACCOUNTANTS
D. A. KOTHARI
B.A. LLB., F.C.A.

Office : Ph. 2261 6358
Phone Res: 2648 5925
106, HIMALAYA HOUSE,
79, PALTON ROAD,
MUMBAI 400 001

Limited Review Report

Review Report to
The Board of Directors
Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of Vinyl Chemicals (India) Limited ("the Company") for the quarter ended June 30, 2012 except (a) for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and subject to the effects of our observations given in para 1(b) above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D.A.Kothari & CO.
Chartered Accountants
Firm Registration No. 105299W

(Signature)
D.A.Kothari
Proprietor
Membership No.: 06301

Place: Mumbai
Date: July 26, 2012