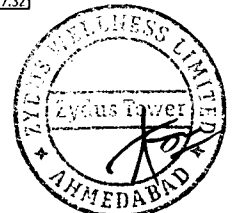


PART-I				Rupees in Lacs									
CONSOLIDATED				Unaudited (Provisional) Financial Results for the Quarter ended June 30, 2012				COMPANY					
3 Months Period ended June 30, 2012	Preceding 3 months ended March 31, 2012	Corresponding 3 Months Period ended June 30, 2011	Previous year ended March 31, 2012	Sr. No.	Particulars	3 Months Period ended June 30, 2012	Preceding 3 months ended March 31, 2012	Corresponding 3 Months Period ended June 30, 2011	Previous year ended March 31, 2012	[Unaudited]		[Audited]	
										[Unaudited]	[Audited]	[Unaudited]	[Audited]
10,332	8,580	9,135	34,464	1	Income from operations	2,975	3,399	8,762	20,954				
895	549	61	1,445	i	Gross Sales	51	34	25	118				
9,437	8,031	9,074	33,019	ii	Less : Excise Duty	2,924	3,365	8,737	20,836				
19	59	22	126	a	Net Sales	1,117	1,964	22	4,523				
9,456	8,090	9,096	33,145	b	Other operating income	4,041	5,329	8,759	25,359				
2,567	2,542	1,806	9,414	c	Total income from operations (net)	1,403	1,435	1,323	5,749				
296	243	1,375	2,366	2	Expenses	296	243	1,375	2,366				
(118)	49	78	(111)	a	Cost of materials consumed	(56)	237	448	1,165				
640	485	498	2,061	b	Purchases of stock-in-trade	281	208	324	1,007				
105	106	72	386	c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	58	58	56	230				
3,140	827	2,647	5,970	d	Employee benefits expense	284	16	2,647	3,913				
1,388	1,473	1,415	5,721	e	Depreciation and amortisation expense	633	869	1,372	3,938				
8,018	5,725	7,891	25,807	f	Advertisement & sales promotion expenses	2,899	3,066	7,545	18,368				
1,438	2,365	1,205	7,338	g	Other expenses	1,142	2,263	1,214	6,991				
347	294	204	901	h	Total expenses	322	286	201	881				
1,785	2,659	1,409	8,239	3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	1,464	2,549	1,415	7,872				
2	7	2	15	4	Other income	1	6	1	11				
1,783	2,652	1,407	8,224	5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,463	2,543	1,414	7,861				
0	0	0	0	6	Finance costs	0	0	0	0				
1,783	2,652	1,407	8,224	7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,463	2,543	1,414	7,861				
411	263	569	1,365	8	Exceptional items	114	194	569	1,093				
1,372	2,389	838	6,859	9	Profit / (Loss) from ordinary activities before tax (7+8)	1,349	2,349	845	6,768				
0	0	0	0	10	Tax expense	0	0	0	0				
1,372	2,389	838	6,859	11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,349	2,349	845	6,768				
0	0	0	0	12	Extraordinary items (net of tax expense)	0	0	0	0				
(23)	(40)	7	(91)	13	Net Profit / (Loss) for the period (11-12)	1,349	2,349	845	6,768				
1,349	2,349	845	6,768	14	Share of profit / (loss) of associates	0	0	0	0				
				15	Minority interest	1,349	2,349	845	6,768				
				16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates(13+14+15)	3,907	3,907	3,907	3,907				
				17	Paid-up equity share capital (Face Value Rs. 10 /-)								
				18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year								
				19	Earnings per share (before extraordinary items)								
					(of Rs. 10/- each) (not annualised):								
3.45	6.01	2.16	17.32	a	Basic (Rs.)	3.45	6.01	2.16	17.32				
3.45	6.01	2.16	17.32	b	Diluted (Rs.)	3.45	6.01	2.16	17.32				
				19	Earnings per share (after extraordinary items)								
					(of Rs. 10/- each) (not annualised):								
3.45	6.01	2.16	17.32	a	Basic (Rs.)	3.45	6.01	2.16	17.32				
3.45	6.01	2.16	17.32	b	Diluted (Rs.)	3.45	6.01	2.16	17.32				



Notes :

- [1] The above results for the quarter ended on June 30, 2012 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on July 27, 2012.
- [2] The Company operates in one segment, namely "Consumer Products".
- [3] Previous quarters/year's figures have been regrouped and rearranged wherever necessary to make it comparable with the current quarter/ year's figures.


PART II

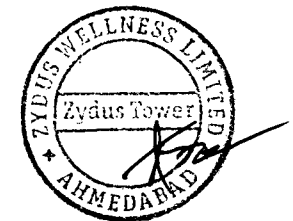
Select information for the Quarter ended 30/06/2012

3 Months Period ended June 30, 2012	Preceding 3 months ended March 31, 2012	Corresponding 3 Months Period ended June 30, 2011	Previous year ended March 31, 2012	Particulars	3 Months Period ended June 30, 2012	Preceding 3 months ended March 31, 2012	Corresponding 3 Months Period ended June 30, 2011	Previous year ended March 31, 2012
				A	PARTICULARS OF SHAREHOLDING			
				1	Public shareholding			
10,728,402	10,728,402	10,728,402	10,728,402	-	- Number of shares	10,728,402	10,728,402	10,728,402
27.46%	27.46%	27.46%	27.46%	-	- Percentage of Shareholding	27.46%	27.46%	27.46%
				2	Promoters and Promoter Group Shareholding			
				a	Pledged / Encumbered			
Nil	Nil	Nil	Nil	-	- Number of shares	Nil	Nil	Nil
N.A.	N.A.	N.A.	N.A.	-	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.
N.A.	N.A.	N.A.	N.A.	-	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.
				b	Non - encumbered			
28,343,687	28,343,687	28,343,687	28,343,687	-	- Number of shares	28,343,687	28,343,687	28,343,687
100%	100%	100%	100%	-	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100.00%	100.00%
72.54%	72.54%	72.54%	72.54%	-	- Percentage of shares (as a % of the total share capital of the company)	72.54%	72.54%	72.54%

Particulars	3 months ended June 30, 2012
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	-

Ahmedabad, July 27, 2012

By Order of the Board,
For Zydus Wellness Limited,

Pankaj R. Patel
Chairman



Manubhai & Co.

Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors,
ZYDUS WELLNESS LIMITED

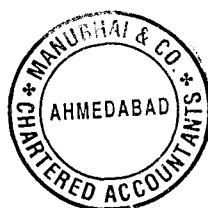
We have reviewed the accompanying statement of un-audited financial results of **ZYDUS WELLNESS LIMITED** ('the Company') for quarter ended on June 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Ahmedabad

Date: July 27, 2012



For, **MANUBHAI & Co.**
Chartered Accountants
Registration No 106041 W

(J. D. Shah)
Partner
Membership No.: 100116

LIMITED REVIEW REPORT

To,
The Board of Directors,
ZYDUS WELLNESS LIMITED

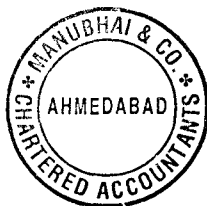
We have reviewed the accompanying consolidated statement of un-audited financial results of **ZYDUS WELLNESS LIMITED** ('the Company') (in which the financial results of M/s. ZyduS Wellness-Sikkim are consolidated) for quarter ended on June 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Ahmedabad

Date: July 27, 2012



For, **MANUBHAI & Co.**
Chartered Accountants
Registration No 106041 W

A handwritten signature in black ink, appearing to read "J. D. Shah".

(J. D. Shah)
Partner

Membership No.: 100116

Zydus Wellness

Registered Office:

Zydus Wellness Ltd., Zydus Tower, Satellite Cross Roads, Sarkhej-Gandhinagar Highway,
Ahmedabad 380015, Gujarat, INDIA. Tel: +91-79-26868100 (20 Lines) Fax: +91-79-26862253
Website: www.zyduswellness.in

Press Release

Zydus Wellness' Net Profit up by 59.6% in Q1

Ahmedabad, July 27, 2012

Zydus Wellness Ltd., posted excellent results for the first quarter ending 30th June 2012. The company's Net Profit was up by 59.6 % to Rs. 135 mn from Rs.85 mn in the corresponding period last year, on a consolidated basis. Sales was up by 13.1% y-o-y to Rs. 1033 mn from Rs. 914 mn in the corresponding quarter of the previous year.

During the quarter, the company's pillar brands – Sugar Free, EverYuth and Nutralite continued to do well inspite of increasing competition and new entrants in the segment. Sugar Free, India's largest selling sugar substitute continued to dominate the market with a market share of over 90%. The EverYuth range of niche skin-care products including scrubs and masks, also fared well.

ActiLife, the malt based beverage launched last year, continued to strengthen its presence in the nutraceutical space. Actilife is the first nutritional drink fortified with prebiotic actifibres that help reduce cholesterol, improve digestion and boost immunity.

Zydus Wellness creates newer experiences with its portfolio of products that will nourish, nurture and energise and increase the wellness quotient in the lives of the consumers. The company aims at posting revenues of Rs. 500 crores by 2013.

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