

Abbott India Limited
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1. Statement of Unaudited Results for the Quarter and Six Months Ended June 30, 2012

Part I

Rs. in Lakhs

	Particulars	Quarter ended			Six Months Ended		Previous Year Ended
		June 30, 2012	March 31, 2012	June 30, 2011	June 30, 2012	June 30, 2011	December 31, 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales (Net of Excise Duty)	402,83	366,44	351,50	769,27	665,16	1445,57
	(b) Other Operating Income	8,99	9,54	9,12	18,53	20,08	44,99
	Total Income from Operations (Net)	411,82	375,98	360,62	787,80	685,24	1490,56
2	Expenses						
	(a) Cost of Materials Consumed	33,75	43,98	34,66	77,73	64,06	127,36
	(b) Purchase of Stock-in-Trade	180,58	168,15	181,71	348,73	344,90	805,87
	(c) Changes in Inventory of Finished Goods, Work-In-Progress and Stock-In-Trade	22,48	10,09	(7,78)	32,57	(10,54)	(72,00)
	(d) Employee Benefits expense	53,10	49,43	43,29	102,53	81,72	167,35
	(e) Depreciation and Amortisation expense (Refer Note 3)	3,95	5,92	3,21	9,87	6,48	15,00
	(f) Other expenses	77,41	74,97	81,75	152,38	148,05	286,13
	Total expenses	371,27	352,54	336,84	723,81	634,67	1329,71
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	40,55	23,44	23,78	63,99	50,57	160,85
4	Other Income	5,68	5,30	4,40	10,98	9,00	19,33
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	46,23	28,74	28,18	74,97	59,57	180,18
6	Finance Costs	1	1	-	2	2	3
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	46,22	28,73	28,18	74,95	59,55	180,15
8	Exceptional Items (Refer Note 2)						
	(a) Provision for Anticipated Date Expired Goods	-	(18,69)	-	(18,69)	-	-
	(b) Writeback of Depreciation	-	29,08	-	29,08	-	-
	Total Exceptional Items	-	10,39	-	10,39	-	-
9	Profit from Ordinary Activities before Tax (7+8)	46,22	39,12	28,18	85,34	59,55	180,15
10	Tax Expense	16,70	12,04	11,08	28,74	19,67	59,76
11	Net Profit from Ordinary Activities after Tax (9-10)	29,52	27,08	17,10	56,60	39,88	120,39
12	Paid-up Equity Share Capital (Face Value of the share : Rs. 10/-)	21,25	21,25	13,68	21,25	13,68	21,25
13	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)						522,89
14	Basic and Diluted Earning Per Share (of Rs. 10/- each) not annualised except for year ended December 31, 2011 - Rs.	13.89	12.75	12.50	26.64	29.16	56.66

Part II

	Particulars	Quarter ended			Six Months ended		Previous Year Ended
		June 30, 2012	March 31, 2012	June 30, 2011	June 30, 2012	June 30, 2011	December 31, 2011
A	Particulars of Shareholding						
1	Public shareholding						
	Number of Shares	53,15,254	53,15,254	44,71,056	53,15,254	44,71,056	53,15,254
	Percentage of Shareholding	25.01%	25.01%	32.69%	25.01%	32.69%	25.01%
2	Promoters and promoter group shareholding						
	(a) Pledged/ Encumbered :						
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non - encumbered :						
	Number of Shares	159,34,048	159,34,048	92,04,184	159,34,048	92,04,184	159,34,048
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	74.99%	74.99%	67.31%	74.99%	67.31%	74.99%

	Particulars	For the Quarter Ended June 30, 2012
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	9
	Disposed of during the quarter	9
	Remaining unresolved at the end of the quarter	-

2. Unaudited Statement of Assets and Liabilities

		Rs. in Lakhs	
		As on June 30, 2012	As on December 31, 2011
		Unaudited	Audited
A	Equity and Liabilities		
1	Shareholders funds		
	(a) Share Capital	21,25	21,25
	(b) Reserves and Surplus	579,51	522,89
	Sub Total - Shareholders funds	600,76	544,14
2	Non Current Liabilities		
	(a) Deferred Tax Liabilities (Net)	2,71	-
	(b) Long Term Provisions	25,22	11,23
	Sub Total - Non Current Liabilities	27,93	11,23
3	Current Liabilities		
	(a) Trade Payables	80,45	120,45
	(b) Other Current Liabilities	26,93	40,29
	(c) Short Term Provision	35,33	80,11
	Sub Total Current Liabilities	142,71	240,85
	Total Equity and Liabilities	771,40	796,22
B	Assets		
1	Non Current Assets		
	(a) Fixed Assets	109,27	81,01
	(b) Deferred Tax Assets (Net)	-	6,20
	(c) Long Term Loans and Advances	32,34	30,53
	Sub Total - Non Current Assets	141,61	117,74
2	Current Assets		
	(a) Inventories	235,13	254,90
	(b) Trade Receivables	101,24	132,94
	(c) Cash and Cash Equivalents	260,57	258,95
	(d) Short Term Loans and Advances	29,46	27,06
	(e) Other Current Assets	3,39	4,63
	Sub Total - Current Assets	629,79	678,48
	Total Assets	771,40	796,22

Notes:

- The results for the quarter and six months ended June 30, 2012 have been reviewed by the Audit Committee, approved by the Board of Directors and subjected to a 'Limited Review' by the statutory auditors of the Company, in compliance with Clause 41 of the Listing Agreement with the Bombay Stock Exchange Limited.
- Exceptional Items includes:


(i)

In line with an opinion of the Expert Advisory Committee of the Institute of Chartered Accountants of India on "Accounting for Sales Return" and to align the practices followed by the Company and erstwhile Solvay Pharma India Limited, the Company has revised its approach for estimating the anticipated returns for date expiry in respect of its sales. Accordingly a provision of Rs. 18,69 Lakhs towards the same, made in respect of Sales till December 2011, has been disclosed as an exceptional item for the quarter ended March 31, 2012 and six months ended June 30, 2012.

(ii)

During the previous quarter, the Company has retrospectively changed its method of depreciation on fixed assets from written down value (WDV) method to straight line method (SLM), resulting in write back of depreciation of Rs.29,08 lakhs. This has been disclosed as an exceptional item for the quarter ended March 31, 2012 and six months ended June 30, 2012.

3. With effect from January 1, 2012, the company has revised the estimated useful life of its fixed assets. The additional depreciation on account of this revision is Rs. 2,80 Lakhs, Rs. 1,02 Lakhs and Rs. 3,82 Lakhs for the quarter ended March 31, 2012, quarter ended June 30, 2012 and six months ended June 30, 2012 respectively.
4. The members of the Company at their Annual General Meeting held on May 14, 2012, approved a dividend of Rs. 17.00 per share on 2,12,49,302 equity shares of Rs. 10.00 each for the year ended December 31, 2011, amounting to Rs. 41,98 Lakhs (including Corporate Dividend Tax of Rs. 5,86 Lakhs) which has been paid during the current quarter.
5. The Company operates in one reportable business segment i.e. "Pharmaceuticals" and one reportable geographical segment i.e. "Within India".
6. Figures for the previous periods/ year have been regrouped and/ or reclassified to conform to the current period's classification.

Abbott India Limited
**Munir Shaikh
Chairman**
**Mumbai
August 8, 2012**

Deloitte Haskins & Sells

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**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
ABBOTT INDIA LIMITED
ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS**

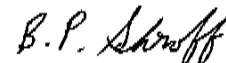
We have reviewed the accompanying statement of Unaudited Financial Results of **ABBOTT INDIA LIMITED** ("the Company") for the quarter and six months ended June 30, 2012 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to undisputed investor complaints from the details furnished by the Management of the Company.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No. 117366W)



B. P. Shroff
Partner
(Membership No. 034382)

MUMBAI, August 08, 2012

