

**AGIO PAPER & INDUSTRIES LTD.**  
 Regd. Office: 505 Diamond Prestige,  
 1A, A.J.C Bose Road, Kolkata - 700 017

**UN AUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30TH JUNE, 2012**

Particulars	QUARTER ENDED			YEAR ENDED
	30/06/2012 (Un-Audited)	31/03/2012 (Audited)	30/06/2011 (Un-Audited)	31/03/2012 (Audited)
<b>1. Income from operations</b>				
a) Net sales/income from operations (Net of excise duty)	0.50	5.85	5.87	17.89
b) Other operating income	-	7.03	-	42.84
<b>Total income from operation (net)</b>	<b>0.50</b>	<b>12.88</b>	<b>5.87</b>	<b>60.73</b>
<b>2. Expenses</b>				
a) Cost of material consumed	-	-	8.77	-
b) Purchases of stock-in-trade	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	0.68	2.88	9.32	18.16
d) Employee benefits expense	30.88	22.40	40.26	140.51
e) Depreciation and amortisation expense	30.94	31.79	80.94	124.85
f) Power and Fuel	8.48	5.19	9.92	28.84
g) Other expenses	10.72	30.88	28.66	115.85
<b>Total expenses</b>	<b>78.65</b>	<b>92.64</b>	<b>117.67</b>	<b>427.81</b>
<b>3. Profit/(Loss) from operations before other income, finance cost &amp; exceptional items (1-2)</b>	<b>(78.15)</b>	<b>(79.76)</b>	<b>(111.80)</b>	<b>(367.08)</b>
<b>4. Other income</b>	<b>8.14</b>	<b>37.50</b>	<b>4.08</b>	<b>61.00</b>
<b>5. Profit/(Loss) from ordinary activities before finance costs &amp; exceptional items (3-4)</b>	<b>(70.01)</b>	<b>(42.26)</b>	<b>(107.72)</b>	<b>(306.08)</b>
<b>6. Finance cost</b>	<b>109.79</b>	<b>107.88</b>	<b>88.28</b>	<b>398.64</b>
<b>7. Profit/(Loss) from ordinary activities after finance costs &amp; before exceptional items (5-6)</b>	<b>(180.00)</b>	<b>(150.14)</b>	<b>(196.00)</b>	<b>(704.72)</b>
<b>8. Exceptional items</b>	<b>(180.00)</b>	<b>(126.69)</b>	<b>(196.20)</b>	<b>(708.72)</b>
<b>9. Profit/(Loss) from ordinary activities before Tax (7-8)</b>	<b>-</b>	<b>(11.97)</b>	<b>-</b>	<b>(11.97)</b>
<b>10. Tax Expense</b>	<b>-</b>	<b>(11.97)</b>	<b>(196.20)</b>	<b>(894.88)</b>
<b>11. Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(180.00)</b>	<b>(128.26)</b>	<b>(196.20)</b>	<b>(894.88)</b>
<b>12. Extraordinary item (net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. Net Profit/(Loss) for the period (11-12)</b>	<b>(180.00)</b>	<b>(128.26)</b>	<b>(196.20)</b>	<b>(894.88)</b>
<b>14. Paid up Equity Share Capital (Face value Rs.10/- each)</b>	<b>1,612.74</b>	<b>1,612.74</b>	<b>1,612.74</b>	<b>1,612.74</b>
<b>15. Reserves excluding revaluation reserve as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(604.58)</b>
<b>16. Earning Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>				
a) Basic	(1.12)	(0.78)	(1.22)	(4.91)
b) Diluted	(1.12)	(0.79)	(1.22)	(4.91)
<b>17. Earning Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>				
a) Basic	(1.12)	(0.78)	(1.22)	(4.91)
b) Diluted	(1.12)	(0.79)	(1.22)	(4.91)
<b>A. PARTICULARS OF SHAREHOLDING</b>				
<b>1. Public Shareholding</b>				
a) Number of Shares	7,997,168	7,997,168	7,411,891	7,997,169
b) Percentage of Shareholding	45.87	45.87	46.96	45.87
<b>2. Promoters and promoter group shareholding</b>				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of shares	8,728,297	8,728,297	8,719,569	8,728,287
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	100.00	100.00	100.00	100.00
<b>3. Promoter group</b>				
- Percentage of shares (as a % of the total share capital of the company)	54.13	54.13	54.04	54.13

**Notes**

- The above results for the Quarter ended 30th June, 2012 has been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14.08.2012.
- Operation of paper factory at Bilaspur is under suspension since 06th October, 2010 because of pollution control issues. Efforts are made for setting up pollution control plant to meet CPCB norms which is under active consideration of the management.
- The power plant has been commissioned and started generating power from 16th October 2009 and was operated until 19th February, 2009. As the power plant can be made fully operational with the upcoming additional paper production capacity, the same is considered under trial run and had been shown under capital work in progress.
- Additional paper machine with an annual capacity of 18000 MT is under installation. However, pulp mill of the new paper machine has commenced its trial run production w.e.f, 25th Oct, 2009 and has generated Nil MT of pulp during 2011-12 (previous year 2017 MT).
- Segment Reporting as defined in Accounting Standard - 17 is not applicable, since the operation of the company relates to only one segment i.e. Paper.
- No Investors Complaints were pending at the beginning or at the end of the quarter.
- Provision for Current Tax & Deferred Tax will be made at the year-end.
- Corresponding figures of the previous period / year have been regrouped to make them comparable, wherever necessary.

On behalf of the Board  
for Agio Paper & Industries Ltd.

s/-  
Anil Jalan  
Director

Kolkata  
Dated: 14.08.2012.

