

| AMBIKA COTTON MILLS LIMITED | | | | |
|---|---------------------------|---------------------------|---------------------------|-------------------------|
| REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012 | | | | |
| STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2012 | | | | |
| Part -I PARTICULARS | Quarter Ended | | | Year Ended |
| | 30.06.2012 (Unaudited) | 31.03.2012 (Unaudited) | 30.06.2011 (Unaudited) | 31.03.2012 (Audited) |
| 1. Income from Operations | | | | |
| (a) Net Sales/Income from Operations (net of excise duty) | 8687 | 8717 | 10283 | 37587 |
| (b) Other operating income | 211 | 440 | 26 | 1357 |
| Total Income from Operations (Net) | 8898 | 9157 | 10309 | 38944 |
| 2. Expenses | | | | |
| (a) Cost of Materials Consumed | 5925 | 5064 | 6998 | 23821 |
| (b) Purchase of Stock in trade | 0 | 0 | 0 | 0 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -915 | 1200 | -420 | -21 |
| (d) Employee benefit expense | 545 | 523 | 489 | 2035 |
| (e) Depreciation and amortisation expense | 676 | 677 | 662 | 2680 |
| (f) Other Expenses | 1358 | 812 | 1046 | 5311 |
| Total Expenses | 7589 | 8276 | 8775 | 33826 |
| 3. Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2) | 1309 | 881 | 1534 | 5118 |
| 4. Other Income | 5 | 22 | 1 | 69 |
| 5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 1314 | 903 | 1535 | 5187 |
| 6. Finance Costs | 610 | 505 | 364 | 1972 |
| 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 704 | 398 | 1171 | 3215 |
| 8. Exceptional Items | 0 | 0 | 0 | 0 |
| 9. Profit / (Loss) from ordinary activities before tax | 704 | 398 | 1171 | 3215 |
| 10. Tax Expenses | 174 | 88 | 307 | 827 |
| Current Tax | 141 | 79 | 234 | 643 |
| Add/Less: Minimum Alternative Tax Credit Reversed | 103 | -51 | 54 | 90 |
| Income Tax relating to previous year | 11 | 55 | 0 | 83 |
| Deferred Tax | -81 | 5 | 19 | 11 |
| 11. Net Profit/(Loss) from ordinary activities after tax (9-10) | 530 | 310 | 864 | 2388 |
| 12. Extraordinary items (net of tax expenses) | 0 | 0 | 0 | 0 |
| 13. Net Profit / (Loss) for the period (11-12) | 530 | 310 | 864 | 2388 |
| 14. Paid-up Equity Share Capital (Face value of Rs.10/- each) | 587.5 | 587.5 | 587.5 | 587.5 |
| 15. Reserve excluding Revaluation Reserves as per balance Sheet of previous accounting year | | | | 19001 |
| 16. i. Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised)) | | | | |
| (a) Basic | 9.02 | 5.28 | 14.71 | 40.65 |
| (b) Diluted | 9.02 | 5.28 | 14.71 | 40.65 |
| ii. Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised)) | | | | |
| (a) Basic | 9.02 | 5.28 | 14.71 | 40.65 |
| (b) Diluted | 9.02 | 5.28 | 14.71 | 40.65 |
| iii. Cash EPS | 20.53 | 16.80 | 25.97 | 86.26 |

| Part -II SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2012 | | | | |
|---|---------|---------|---------|---------|
| A. PARTICULARS OF SHAREHOLDING | | | | |
| 1. Public Shareholding | | | | |
| Number of Shares | 3178586 | 3195735 | 3270000 | 3195735 |
| Percentage of Shareholding | 54.10 | 54.40 | 55.66 | 54.40 |
| 2. Promoters and Promoter Group Shareholding | | | | |
| a) Pledged/Encumbered | Nil | Nil | Nil | Nil |
| b) Non- Encumbered | | | | |
| Number of Shares | 2696414 | 2679265 | 2605000 | 2679265 |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 45.90 | 45.60 | 44.34 | 45.80 |
| Percentage of shares (as a % of the total share capital of the company) | 45.90 | 45.60 | 44.34 | 45.60 |

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For AMBIKA COTTON MILLS LTD.,



P.M. CHANDRAN
Chairman and Managing Director

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For AMBIKA COTTON MILLS LIMITED



Compliance Officer

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| B. Particulars | Quarter Ended 30.06.2012 |
|--|-----------------------------|
| Investor Complaints | |
| Pending at the beginning of the Quarter | Nil |
| Received during the quarter | Nil |
| Disposed of during the quarter | Nil |
| Remaining Unresolved at the end of the quarter | Nil |

1. These results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th August 2012. The statutory auditors have carried out a limited review of the above financial results.
2. Total Foreign Currency Fluctuation loss for this quarter amounted to Rs.6.15 Crores and of which (i) other expenditure includes of Rs.4.35 Crores and (ii) Finance Costs includes Rs.1.79 Crores. Further the total loss is inclusive of mark to market loss Rs.0.98 Crores on account of foreign currency monetary items outstanding on 30.06.2012.
3. The Company is primarily engaged in manufacturing a single product viz., cotton yarn.
4. The Unaudited figures in respect of the results for preceeding quarter ended 31.03.2012 are the balancing figures between the Audited Financial Results in respect of the full financial year ended 31.03.2012 and the published year to date figures upto the period ended 31.12.2011.

By Order of the Board



P.V.CHANDRAN
CHAIRMAN AND MANAGING DIRECTOR

Place : Coimbatore
Date : 14/08/2012

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For AMBIKA COTTON MILLS LIMITED



Compliance Officer