

LAB LIMITED				
Registered Office: Aplab House, A 5, Wagle Estate, Thane 400604.				
AUDITORS: ANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2012				
Particulars	Quarter Ended	Quarter Ended	Quarter Ended	(Rs. In Lacs)
	Reviewed 30-06-2012	Audited 31-03-2012	Reviewed 30-06-2011	Year Ended Audited 31-03-2012
1. Income from Operations	1927.24	2484.41	2746.81	9,564.20
2. Expenditure				
a. Decrease (increase) in Stock in Trade	353.76	(158.73)	171.43	(528.93)
b. Consumption of Raw Materials	551.94	1361.14	1366.74	5,153.56
c. Staff Cost	523.24	527.83	593.79	2,191.71
d. Depreciation	54.44	67.81	54.05	231.80
e. Other expenditure	301.87	439.95	374.22	1,667.43
Total Expenditure	1785.25	2238.00	2560.23	8,715.57
3. Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	141.99	246.41	186.58	848.63
4. Other Income	21.37	15.48	53.72	107.39
5. Profit before Interest & Exceptional Items (3+4)	163.36	261.89	240.30	956.02
6. Interest	206.03	274.34	198.32	884.39
7. Profit after Interest but before Exceptional Items (5-6)	(42.67)	(12.45)	41.90	71.63
8. Exceptional Items				
9. Profit/Loss from Ordinary Activities before Tax (7+8)	(42.67)	(12.45)	41.90	71.63
10. Tax Expense				
a. Current Tax				
b. Mat Tax				
c. Deferred Tax				
d. Earlier Period Adjustments				
Total Tax Expenses				
11. Net Profit from Ordinary Activities after Tax (9-10)	(42.67)	(12.45)	41.90	71.63
12. Extraordinary Items				
13. Net Profit for the Period (11-12)	(42.67)	(12.45)	41.90	71.63
14. Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	500.00	500.00	500.00	500.00
15. Reserves including Revaluation reserves (as per Balance Sheet as at 31.03.11)				2,150.77
16. Earnings per Share (EPS) in Rs. (Basic Diluted)	(0.85)	(0.25)	0.84	1.43
17. Public Shareholding				
Number of Shares	2023681	2009035	21,00,999	2,00,93,5
Percentage Shareholding	40.47	40.18	42.86	40.18
18. Promoters & Promoter Group Shareholding				
Pledged, Encumbered				
No. of Shares	60000	60000	60000	60,000
% of Shares				
a % of Total Shareholding of Promoter & Promoter Group	2.02	2.01	2.10	2.01
b % of Total Share Capital of the Company	1.20	1.20	1.20	1.20
Non Encumbered				
No. of Shares	2916319	2930965	27,99,901	2,93,09,65
% of Shares	97.98	97.99	97.90	97.99
a % of Total Shareholding of Promoter & Promoter Group				
b % of Total Share Capital of the Company	58.33	58.62	56.00	58.82

Notes:

- No provision is made for current tax in view of the unabsorbed tax losses. Deferred tax asset on account of such unabsorbed losses will be assessed during subsequent quarters and will be recognized in conformity with the principles of AS 22 - Accounting for Taxes on Income.
- The figures for the quarter ended March 31, 2012 were the balancing figures between audited figures in respect of the full financial year 2011-12 and the published year to date figures upto third quarter of the financial year 2011-12.
- The company is exclusively in the business of manufacturing and marketing professional electronic equipment. This is in the context of Accounting Standard 17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute one single primary segment.
- The Auditors for the year ended 31-03-2012 have commented about realisability of the investment in and amount due from subsidiary. However with the measures taken by management these investments and amounts due are considered good and fully recoverable.
- The Auditors for year ended 31-03-2012 have commented about inadequate provision of Gratuity in the accounts. There is no default in paying Gratuity to employees leaving the company on superannuation or otherwise. However the company has continued to contribute to LIC Group Gratuity Scheme.
- Figures of the previous year are regrouped / rearranged, wherever necessary.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 14th August 2012.
- There were no complaints from investors that were unresolved as on 30th June 2012. During the Quarter under review the Company received Nil complaints from investors, which were resolved.

For & on behalf of the Board of Directors



Nishith Deodhar
Managing Director

Thane
14th August 2012