

ASIAN HOTELS (EAST) LIMITED				
REGD OFFICE: HYATT REGENCY KOLKATA, IA - I, SECTOR III, SALT LAKE CITY, KOLKATA-700 098				
PART-I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012				
(Rs. in lakhs, except share and per share data)				
Particulars	STANDALONE			
	Quarter Ended		Year Ended	
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>			
a	Net Sales/Income from Operations (Net of excise duty)			
	2,023.45	2,504.84	1,960.43	8,489.73
b	Other Operating Income			
	-	-	-	-
	<b>Total Income from Operations (Net)</b>			
	<b>2,023.45</b>	<b>2,504.84</b>	<b>1,960.43</b>	<b>8,489.73</b>
<b>2</b>	<b>Expenses</b>			
a	Cost of Materials Consumed			
	216.34	247.65	243.46	942.24
b	Employee Benefit Expense			
	471.71	521.37	433.42	1,819.15
c	Depreciation and Amortisation Expense			
	170.32	171.19	170.25	685.04
d	Fuel, Power & Light			
	242.69	208.96	228.41	842.47
e	Repairs, Maintenance & Refurbishing			
	117.37	122.25	93.34	437.71
f	Operating and General Expenses			
	441.81	540.19	384.98	1,771.16
	<b>Total expenses</b>			
	<b>1,660.24</b>	<b>1,811.81</b>	<b>1,548.81</b>	<b>6,497.76</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (3-2)</b>			
	<b>363.21</b>	<b>693.03</b>	<b>411.62</b>	<b>1,991.97</b>
a	Other income			
	1,033.81	943.04	518.03	1,657.91
<b>5</b>	<b>Profit from ordinary activities before tax (3+4)</b>			
	<b>1,397.13</b>	<b>1,036.07</b>	<b>929.65</b>	<b>3,599.88</b>
<b>6</b>	<b>Tax Expense</b>			
- Current	153.47	345.40	175.58	801.68
+ Deferred	(8.30)	1.21	(18.19)	(5.52)
<b>7</b>	<b>Net Profit for the period (5-6)</b>			
	<b>1,252.04</b>	<b>689.46</b>	<b>767.29</b>	<b>2,803.72</b>
<b>8</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 10/-)</b>			
	<b>1,144.06</b>	<b>1,144.06</b>	<b>1,144.06</b>	<b>1,144.06</b>
<b>9</b>	<b>Reserves (excluding Revaluation Reserves)</b>			
	-	-	-	<b>76,096.60</b>
<b>10</b>	<b>Basic Earnings per Share (in Rs.)</b>			
	<b>10.04</b>	<b>6.03</b>	<b>6.71</b>	<b>24.51</b>
	<b>Diluted Earning Per Share (in Rs.)</b>			
	<b>10.94</b>	<b>6.03</b>	<b>6.71</b>	<b>24.51</b>
<b>PART-II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2012</b>				
<b>A PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public Shareholding</b>			
- Number of Shares	4,682,883	4,682,883	4,682,883	4,682,883
- Percentage of Shareholding	40.93%	40.93%	40.93%	40.93%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>			
a) Pledged/ Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non- Encumbered				
- Number of Shares	6,757,702	6,757,702	6,757,702	6,757,702
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	59.07%	59.07%	59.07%	59.07%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>			
	<b>3 Months Ended 30.06.2012</b>			
	Pending at the beginning of the quarter			
	Received during the quarter			
	Disposed during the quarter			
	Remaining unresolved at the end of the quarter			

**Notes:**

- The above results for the quarter ended 30th June, 2012 was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4th August, 2012. Limited Review of these results, as required under the Clause 41 of Listing Agreement, has been completed by the Statutory Auditors of the Company.
- Disclosure of segment wise information is not applicable as Hotelaring is the Company's only business segment.
- Subsequent to exercising the option by GJS Hotels Limited (GJS), a subsidiary of the Company for conversion of its cumulative redeemable optional convertible preference shares and the consequent issue and allotment of equity shares by Robust Hotels Private Limited (RHPL), owner of Hyatt Regency Chennai to GJS, RHPL has become a subsidiary of the Company through GJS w.e.f. 26th July 2012.
- The final dividend of Rs. 4.50/- per equity share for the year ended 31st March 2012 was approved by the members at the Annual General Meeting held on 19th July, 2012 and the same was distributed subsequently.
- The management is hopeful of having a reasonable outcome of the ongoing legal disputes engaged into by the Company's subsidiary, Regency Convention Centre and Hotels Limited and hence the value of impairment, if any, in the investment and advances amounting to Rs. 2579.01 Lakhs and Rs. 438.18 Lakhs respectively in the said subsidiary cannot be reasonably determined at this stage.
- Previous period figures have been regrouped/rearranged, wherever necessary.

By order of the Board of Directors  
For Asian Hotels (East) Limited

Joint Managing Director

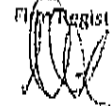
***S S KOTHARI MEHTA & CO***  
**CHARTERED ACCOUNTANTS**

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Review Report to the Board of Directors  
 Asian Hotels (East) Limited

1. We have reviewed the accompanying statement of unaudited financial results of Asian Hotels (East) Limited ('the Company') for the quarter ended June 30, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our opinion, we draw attention regarding the investment in Regency Convention Centre and Hotels Limited (a subsidiary company) amounting to Rs. 2579.01 lakhs and other receivables amounting to Rs. 438.18 lakhs relating thereto. The value of the investments cannot be reasonably ascertained at present, resultantlly, no provision for impairment has been made in the said financial statements.
4. Based on our review conducted as above, and read with the foregoing, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", (notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. KOTHARI MEHTA & CO.  
 Chartered Accountants  
 Firm Registration No.: 000756N



K K Tulsian  
 Partner  
 Membership No. : 085033

Place: Chennai  
 Date: 4<sup>th</sup> August, 2012

