

**UNAUDITED RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2012**

**PART I**

**Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2012**

(Rs. in lakhs except EPS)

	Particulars	3 Months ended	Preceding	Corresponding	Year to date
		30/06/2012	3 Months ended	3 Months ended in the	figures for
			31/03/2012	Previous Year	the previous
		(Unaudited)	(Unaudited)	30/06/2011	year ended
		(1)	(2)	(3)	31/03/2012
					(Audited)
<b>1</b>	<b>Income from operations</b>				
	(a) Net Sales/ Income from operations (Net of excise duty)	41391	77438	55257	269297
	(b) Other operating income	948	1897	827	3352
	<b>Total Income from Operations (Net)</b>	<b>42339</b>	<b>79335</b>	<b>56084</b>	<b>272649</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	30566	50527	30518	179328
	(b) Purchases of stock in trade	1108	3593	785	4591
	(c) Changes in Inventories of finished goods, work-in- progress and stock in trade	(15222)	(12375)	(765)	(42881)
	(d) Employee benefits expense	18028	23004	15161	72173
	(e) Depreciation and Amortisation expense	1164	1345	981	4392
	(f) Other expenses	9366	15232	7531	46949
	<b>Total Expenses</b>	<b>45010</b>	<b>81326</b>	<b>54211</b>	<b>264552</b>
<b>3</b>	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(2671)</b>	<b>(1991)</b>	<b>1873</b>	<b>8097</b>
<b>4</b>	<b>Other Income</b>	1616	999	826	4509
<b>5</b>	<b>Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>(1055)</b>	<b>(992)</b>	<b>2699</b>	<b>12606</b>
<b>6</b>	<b>Finance costs</b>	2889	2701	1539	8842
<b>7</b>	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(3944)</b>	<b>(3693)</b>	<b>1160</b>	<b>3764</b>
<b>8</b>	<b>Exceptional items</b>	0	1534	979	2882
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(3944)</b>	<b>(2159)</b>	<b>2139</b>	<b>6646</b>
<b>10</b>	<b>Tax expense</b>	-	(760)	552	921
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(3944)</b>	<b>(1399)</b>	<b>1587</b>	<b>5725</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(3944)</b>	<b>(1399)</b>	<b>1587</b>	<b>5725</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value Rs.10 per share)</b>	4164	4164	4164	4164
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	<b>213031</b>
<b>16</b>	<b>Earnings per share (EPS) of Rs. 10 each (not annualised)</b>				
	i) Basic and diluted EPS before extraordinary items (Rs.)	(9.47)	(3.36)	3.81	13.75
	ii) Basic and diluted EPS after extraordinary items (Rs.)	(9.47)	(3.36)	3.81	13.75

**PART II**

**A. PARTICULARS OF SHAREHOLDING**

<b>1</b>	<b>Public share holding</b>				
	-Number of shares	19144500	19144500	19144500	19144500
	-Percentage of shareholding	45.97	45.97	45.97	45.97
<b>2</b>	<b>Promoters and promoter group shareholding</b>				
	a) Pledged/ Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non-encumbered				
	- Number of shares	22500000	22500000	22500000	22500000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.03	54.03	54.03	54.03

**B. INVESTOR COMPLAINTS**

	3 months ended 30/06/2012
Pending at the beginning of the quarter	0
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	0

**Notes**

1 Sales / Income from operations is considered after deducting the value of consortium supplies and excise duty from the Gross Revenue from Operations as indicated below :

<b>Sales/Income from operations (Gross)</b>	<b>49596</b>	<b>113051</b>	<b>72502</b>	<b>361485</b>
Less: Value of Consortium supply	5012	28233	13831	72779
Less: Excise duty	3193	7380	3414	19409
<b>Net Sales/ Income from operations (Net of excise duty)</b>	<b>41391</b>	<b>77438</b>	<b>55257</b>	<b>269297</b>

2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 06.08.2012.

3 The auditors of the Company have carried out the limited review of the above unaudited financial results.

4 The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.

5 Exemption has been granted by SEBI from publishing Segment-wise Information.

6 Provision in respect of employee retirement benefits, contractual obligations, slow and non-moving inventory are made prorata as assessed for 2011-12.

By order of the Board  
for BEML LIMITED

sd/-

(P.DWARAKANATH)

Chairman & Managing Director (I/c)

Place: Bangalore  
Date : 06.08.2012

**Limited Review Report**

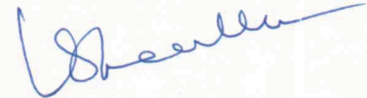
**Review Report to The Board of Directors, BEML Limited,**

We have reviewed the accompanying statement of unaudited financial results of BEML Limited for the period ended 30<sup>th</sup> June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Padmanabhan Ramani & Ramanujam  
Chartered Accountants



(G.Vivekananthan)

(Partner)

M.No : 28339

Place: Chennai

Date: 6<sup>th</sup> August 2012

