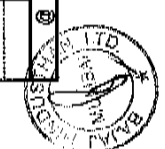
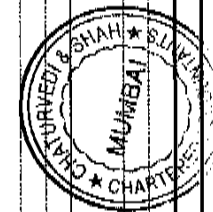


**Bajaj Hindusthan Ltd.**  
 Regd. Office : Bajaj Bhawan, 2nd Floor, Jammalal Bajaj Marg, 226 Nariman Point, Mumbai - 400021  
 www.bajajhindusthan.com

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED JUNE 30, 2012**

PART I	Particulars	₹ in lacs					
		3 Month ended 30.06.2012 Unaudited	Preceding 3 Month ended 31.03.2012 Unaudited	Corresponding 3 Month ended 30.06.2011 Unaudited	Year to date current period ended 30.06.2012 Unaudited	Year to date previous period ended 30.06.2011 Unaudited	Previous Year ended 30.09.2011 Audited
1.	Income from operations						
	(a) Net Sales / Income from operations (Net of excise duty)	132,981	120,103	105,112	308,707	377,927	484,909
	(b) Other operating income	1,348	2,513	1,960	4,746	2,245	5,471
	<b>Total income from operations (net)</b>	<b>134,329</b>	<b>122,616</b>	<b>106,172</b>	<b>313,453</b>	<b>380,172</b>	<b>490,380</b>
2.	Expenses						
	a) Cost of materials consumed	7,816	191,086	84	317,541	273,540	273,538
	b) Changes in inventories of finished goods, work in progress and stock in trade	106,667	(104,136)	75,020	(79,063)	(10,918)	86,596
	c) Employee benefits expense	3,885	5,583	3,090	13,884	12,600	17,035
	d) Depreciation and amortisation expense	8,358	8,497	8,096	25,363	24,859	33,091
	e) Other expenses	4,125	11,400	5,580	23,418	24,525	27,766
	<b>Total expenses</b>	<b>130,661</b>	<b>112,430</b>	<b>91,840</b>	<b>301,143</b>	<b>324,606</b>	<b>438,426</b>
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3,428	10,186	14,332	12,310	55,566	51,954
4.	Other income	261	3,215	26	8,854	629	1,535
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,689	13,401	14,358	21,164	56,195	53,489
6.	Finance costs (net)	14,630	13,368	14,184	39,299	37,954	51,595
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(10,941)	43	174	(18,135)	18,241	1,894
8.	Exceptional items	-	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7-8)	(10,941)	43	174	(18,135)	18,241	1,894
10.	Tax expense	(3,260)	(835)	59	(6,919)	5,058	894
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	(7,681)	878	115	(11,216)	13,183	1,200
12.	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	(7,681)	878	115	(11,216)	13,183	1,200
14.	Paid-up equity share capital (Face Value - Rs. 1/- per share)	3,394	6,394	2,284	6,394	2,284	2,284
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	311,707
16 (i)	Earnings per share (EPS) ( before extraordinary items) (of Re. 1/- each) (not annualised)	(1.29)	0.15	0.05	(1.89)	5.77	0.53
	(a) Basic	(1.29)	0.15	0.05	(1.89)	5.77	0.53
	(b) Diluted	-	-	-	-	-	-
16 (ii)	Earnings per share (EPS) ( after extraordinary items) (of Re. 1/- each) (not annualised)	(1.29)	0.15	0.05	(1.89)	5.77	0.53
	(a) Basic	(1.29)	0.15	0.05	(1.89)	5.77	0.53
	(b) Diluted	-	-	-	-	-	-

© Including cost of raw material sold.



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PART II							
<b>A. PARTICULARS OF SHAREHOLDING</b>							
1.	Public shareholding						
	- Number of shares	342,883,545	146,787,146	342,883,545	146,787,146	342,883,545	146,787,146
	- Percentage of Shareholding	53.63%	64.28%	53.63%	64.28%	53.63%	64.28%
2.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	294,930,766	79,969,365	294,930,766	79,969,365	294,930,766	79,969,365
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	48.13%	35.02%	46.13%	35.02%	46.13%	35.02%

Particulars	3 Month ended 30.06.2012
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	7
Received during the quarter	7
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-



**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE PERIOD ENDED JUNE 30, 2012**

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(₹ in lacs)

Particulars	3 Month ended 30.06.2012	Preceding 3 Months ended 31.03.2012	Corresponding 3 Month ended 30.06.2011	Year to date current period ended 30.06.2012	Year to date previous period ended 30.06.2011	Previous Year ended 30.06.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
a. Sugar	122,066	109,341	97,456	285,042	353,730	453,229
b. Distillery	12,596	11,592	8,693	26,383	25,693	33,568
c. Power	4,863	19,036	1,254	33,445	21,926	22,216
<b>Total</b>	<b>139,515</b>	<b>139,969</b>	<b>107,403</b>	<b>344,870</b>	<b>401,349</b>	<b>509,013</b>
Less: Inter-segment Revenue	6,564	19,866	2,291	36,163	23,422	24,104
<b>Net Sales / Income from operations</b>	<b>132,951</b>	<b>120,103</b>	<b>105,112</b>	<b>308,707</b>	<b>377,927</b>	<b>484,909</b>
<b>2. Segment Results (Profit/Loss) before tax and interest</b>						
a. Sugar	(3,640)	(9,580)	10,149	(21,675)	31,018	28,380
b. Distillery	4,831	4,445	4,088	9,923	10,155	11,969
c. Power	3,524	16,886	106	27,975	16,995	16,103
<b>Total</b>	<b>4,715</b>	<b>11,550</b>	<b>14,343</b>	<b>16,223</b>	<b>58,168</b>	<b>56,452</b>
Less: (i) Finance cost (net)	14,530	13,368	14,184	39,299	37,554	51,595
(ii) Other Un-allocable Expenditure net of Un-allocable Income	1,026	(1,851)	(15)	(4,941)	1,973	2,963
<b>Total Profit / (Loss) Before Tax</b>	<b>(10,841)</b>	<b>43</b>	<b>174</b>	<b>(18,135)</b>	<b>18,241</b>	<b>1,894</b>
<b>3. Capital Employed (Segment Assets-Segment Liabilities)</b>						
a. Sugar	567,534	637,092	603,862	567,534	603,862	522,319
b. Distillery	57,035	86,753	54,475	57,035	54,475	50,591
c. Power	65,971	65,969	57,621	65,971	57,621	55,250
d. Unallocated	377,008	379,295	444,431	377,008	444,431	213,286
<b>Total</b>	<b>1,067,548</b>	<b>1,141,039</b>	<b>860,389</b>	<b>1,067,548</b>	<b>860,389</b>	<b>842,446</b>

**Notes:**

- Given the seasonal nature of industry, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company.
- Out of the Rights Issue proceeds of Rs.1,479.75 crore concluded in October 2011, an aggregate sum of Rs.1,138.86 crore have been utilised towards objects of the issue upto June 30, 2012. Pending utilisation, the balance proceeds have been temporarily used to reduce the exposure of working capital borrowings from banks, which will be redrawn as and when necessary to meet the obligations as per the object of the issue.
- Company has paid its entire sugar cane dues for the current Sugar Season (SS) 2011-12. Company has also paid balance sugar cane liability for the SS 2006-07 and SS 2007-08 during the month of April 2012 in accordance with the directions of Hon'ble Supreme Court.
- The Statutory Auditors have carried out the 'Limited Review' of the results for the nine months ended June 30, 2012.
- The above results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on August 14, 2012.
- Previous periods/year figures have been regrouped/re-arranged/modified wherever necessary to conform to the classification of current period.

Place: Mumbai  
Date: August 14, 2012



For Bajaj Hindusthan Limited,

*(Signature)*  
D.K. SHUKLA  
DIRECTOR

■  
■  
**CHATURVEDI & SHAH**  
Chartered Accountants ■  
■

**To,  
The Board of Directors  
Bajaj Hindusthan Limited**

**LIMITED REVIEW REPORT OF THE UNAUDITED STANDALONE RESULTS OF  
BAJAJ HINDUSTHAN LIMITED FOR THE QUARTER ENDED 30.06.2012**

1. We have reviewed the accompanying statement of unaudited financial results of Bajaj Hindusthan Limited for the quarter ended 30<sup>th</sup> June, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chaturvedi & Shah**  
Chartered Accountants  
FRN No. 101720W

*Jignesh Mehta*

**Jignesh Mehta**  
(Partner)  
Mem No. 102749

Place : Mumbai  
Dated : August 14, 2012



**Head Office:** 714-715, Tulsiani Chambers, 212, Nariman Point, Mumbai-400 021. ■  
Tel.: (022) 3021 8500 Fax: (022) 3021 8595 ■

**Office:** 912-913, Tulsiani Chambers, 212, Nariman Point, Mumbai-400 021. ■

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