

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2012

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2012

Part I	Particulars	3 months ended 30.06.2012 (Unaudited)	3 months ended 31.03.2012 (Unaudited)	3 months ended 30.06.2011 (Unaudited)	Previous year ended 31.03.2012 (Audited)
					[Rs in Lakhs]
1	Income from Operations				
	a) Net Sales / Income from Operations	13,286.70	10,624.23	12,873.66	45,007.89
	b) Other Operating Income	182.35	206.99	152.90	964.62
	Total Income from operations (net)	13,469.05	10,831.22	13,026.56	45,972.51
2	Expenses				
	a) Cost of Materials Consumed	7,516.24	7,117.52	9,935.01	31,798.20
	b) Purchase of Stock in Trade	6.34	5.08	26.41	100.07
	c) Change in inventories of finished goods, work in progress & stock in trade	20.43	(523.38)	(981.47)	2,311.54
	d) Employee benefits expense	591.53	490.91	377.43	1,897.11
	e) Depreciation and amortization expense	878.91	981.59	911.91	3,722.63
	f) Other Expenses	2,360.75	2,281.11	1,691.90	6,501.05
	Total Expenses	11,374.20	10,352.83	11,961.49	46,330.61
3	Profit / (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	2,094.84	478.39	1,065.37	(358.10)
4	Other Income	2,094.84	53.63	53.63	225.77
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	2,094.84	532.02	1,065.37	(132.33)
6	Finance Costs	833.28	790.80	868.09	3,263.83
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5+6)	1,261.57	(258.78)	196.38	(3,396.17)
8	Exceptional Items				
9	Profit / (Loss) from ordinary activities before tax (7+8)	1,261.57	(258.78)	196.38	(3,396.17)
10	Tax Expenses	412.82	(506.83)	(126.73)	(1,758.55)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	848.75	248.05	323.11	(1,637.62)
12	Extraordinary items (net of tax expenses)				
13	Net Profit / (Loss) for the period (11+12)	848.75	248.05	323.11	(1,637.62)
14	Paid up Equity Share Capital (face value of Rs.10/- per share)	1,575.43	1,575.43	1,575.43	17,559.28
15	Reserves excluding revaluation reserves	5.39	1.57	2.05	(10.39)
16	Earnings Per Share (EPS) before extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	5.39	1.57	2.05	(10.39)
17	Earnings Per Share (EPS) after extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	5.39	1.57	2.05	(10.39)



Part - II
SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2012

Sl No	Particulars	3 months ended 30.06.2012 (Unaudited)	3 months ended 31.03.2012 (Unaudited)	3 months ended 30.06.2011 (Unaudited)	Previous year ended 31.03.2012 (Audited)
A. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding	7,003,019	7,003,019	7,003,019	7,003,019
	Number of Shares	44.45%	44.45%	44.45%	44.45%
	Percentage of Shareholding				
2	Promoter and Promoters Group Shareholding				
a	Pledged / Encumbered	Nil	Nil	Nil	Nil
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b	Non Encumbered	8,751,250	8,751,250	8,751,250	8,751,250
	Number of shares	55.55%	55.55%	55.55%	55.55%
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)				
B. INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		
QUARTER ENDED 30.06.2012					



Notes:

1. Statutory Auditors of the company have carried out limited review of the above quarterly results.
2. The above results were reviewed by the Audit Committee at its meeting held on 10.08.2012 and approved by the Board of Directors at their meeting held on 13.08.2012.
3. The entire business of the company relate to only one segment. Viz., Textiles.
4. The previous year figures have been regrouped wherever necessary to make it appropriate for comparison purpose.

For BANNARI AMMAN SPINNING MILLS LIMITED

**Place : Coimbatore
Date : 13.08.2012**

sdf

**S.V.ARUMUGAM
CHAIRMAN & MANAGING DIRECTOR**

CERTIFIED TRUE COPY

For bannari amman spinning Mills Limited


COMPANY SECRETARY

Ref. No.

Date :

LIMITED REVIEW REPORT

To
The Board of Directors,
Bannari Amman Spinning Mills Limited.

We have reviewed the accompanying statement of un-audited financial results of M/s Bannari Amman Spinning Mills Limited for the period ended 30th June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Coimbatore
Date : 13th August, 2012

For P.N.Raghavendra Rao & Co.,
Chartered Accountants


P.R.VITTE

Partner
Membership No.200/18111
ICAI Firm Regn. No: 003328S