

**BHAGAWATI OXYGEN LIMITED**  
Registered Office : Plot 5, Sector 25, Ballabgarh, Haryana - 121004  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

(Rs. in Lacs)

Particulars	Quarter ended		Year ended	
	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
<b>PART I</b>				
<b>1 Income from Operations</b>				
(a) Net Sales / Income from Operations	214.59	429.18	263.28	1,535.39
(b) Other Operating Income	42.22	0.10	1.77	2.60
<b>Total Income from Operations (net)</b>	<b>256.81</b>	<b>429.28</b>	<b>265.05</b>	<b>1,537.99</b>
<b>2 Expenses</b>				
(a) Cost of raw materials consumed	84.02	133.43	125.79	495.90
(b) Purchases of stock-in-trade/ traded goods	200.95	182.30	63.02	661.51
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(136.84)	(2.60)	(17.54)	(57.91)
(d) Employees benefits expense	8.27	7.59	7.72	37.21
(e) Depreciation & amortization expense	12.47	14.07	14.40	57.58
(f) Power & fuel	11.85	19.42	13.84	78.61
(g) Other expenses	39.52	44.21	56.90	178.48
<b>Total Expenses</b>	<b>220.24</b>	<b>398.42</b>	<b>264.13</b>	<b>1,451.38</b>
<b>3 Profit / (Loss) from Operations before other income, finance costs and exceptional item (1-2)</b>	<b>36.57</b>	<b>30.86</b>	<b>0.92</b>	<b>86.61</b>
4 Other Income	0.36	13.40	6.59	29.02
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional item (3±4)</b>	<b>36.93</b>	<b>44.26</b>	<b>7.51</b>	<b>115.63</b>
6 Finance costs	3.63	1.66	4.48	20.53
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5±6)</b>	<b>33.30</b>	<b>42.60</b>	<b>3.03</b>	<b>95.10</b>
8 Exceptional Item	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before tax (7±8)</b>	<b>33.30</b>	<b>42.60</b>	<b>3.03</b>	<b>95.10</b>
10 Tax expense	10.29	16.05	0.94	23.10
<b>11 Net Profit / (Loss) from ordinary activities after tax (9±10)</b>	<b>23.01</b>	<b>26.55</b>	<b>2.09</b>	<b>72.00</b>
12 Extraordinary Item	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11±12)</b>	<b>23.01</b>	<b>26.55</b>	<b>2.09</b>	<b>72.00</b>
14 Paid-up Equity Share Capital (Face value per share Rs. 10/-)	231.30	231.30	231.30	231.30
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	615.45
<b>16 Earnings per share</b>				
(a) Basic & Diluted Earning per share before extra ordinary item (of Rs. 10/- each) (not annualised)	0.99	1.15	0.09	3.11
(b) Basic & Diluted Earning per share after extra ordinary item (of Rs. 10/- each) (not annualised)	0.99	1.15	0.09	3.11
<b>PART II</b>				
<b>A PARTICULARS OF SHAREHOLDING</b>				
1 Public Shareholding				
- Number of Equity Shares	1,311,493	1,311,493	1,311,493	1,311,493
- Percentage of Shareholding	56.70	56.70	56.70	56.70
2 Promoters & Promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
(b) Non - encumbered				
- Number of Shares	1,001,476	1,001,476	1,001,476	1,001,476
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the company)	43.30	43.30	43.30	43.30

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. in Lacs)

Particulars	Quarter ended			Year ended
	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
<b>1 Segment Revenue</b>				
a) Gases	243.28	440.75	263.51	1,587.79
b) Power	13.89	1.93	8.13	37.13
Total	<b>257.17</b>	<b>442.68</b>	<b>271.64</b>	<b>1,624.92</b>
Less: Inter Segment revenue	-	-	-	-
Add: Other Unallocable income	-	-	-	-
<b>Net Sale / Income from Operations</b>	<b>257.17</b>	<b>442.68</b>	<b>271.64</b>	<b>1,624.92</b>
<b>2 Segment Results [Profit / (Loss) from ordinary activities before finance costs and exceptional item]</b>				
a) Gases	33.51	50.72	11.51	135.23
b) Power	3.42	(6.46)	(4.00)	(19.60)
<b>Total</b>	<b>36.93</b>	<b>44.26</b>	<b>7.51</b>	<b>115.63</b>
<u>Less :</u>				
i) Finance Cost	3.63	1.66	4.48	20.53
ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-
iii) Exceptional items	-	-	-	-
<b>Profit / (Loss) before tax</b>	<b>33.30</b>	<b>42.60</b>	<b>3.03</b>	<b>95.10</b>
<b>3 Capital Employed (Segment Assets - Segment Liabilities)</b>				
a) Gases	864.20	1,004.29	852.99	845.65
b) Power	172.46	(170.64)	(138.47)	156.85
c) Unallocated	(166.49)	-	-	(155.34)
<b>Total</b>	<b>870.17</b>	<b>833.65</b>	<b>714.52</b>	<b>847.16</b>

Particulars	Quarter ended 30.06.2012
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

**Notes:**

- The performance of the company is dependent on HCL, its main customer. The plant of the company remained closed from 28-3-12 and restarted on 14-5-12 due to breakdown at HCL.
- The previous period figures have been re-grouped, wherever necessary.
- The above results have been approved by the Board of Directors at their meeting held on 7th August, 2012. Limited Review of the same has been carried out by the Statutory Auditors of the Company.

For and on behalf of the Board  
Bhagawati Oxygen Limited

Place: Kolkata  
Date: 7<sup>th</sup> August , 2012

**S. K. Sharma**  
Chairman