

BHARTIYA INTERNATIONAL LIMITED

Registered. Office:- E-52, New Manglapuri, Mandi Road, (Mehrauli), New Delhi - 110030

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012.

PART-I		(Rs. In Lacs)			
Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from Operations				
	a) Net Sales/ Income from Operations(Net of excise duty)	4285.34	3967.92	4195.79	20737.51
	b) Other Operating Income	-	-	-	-
	Total Income from Operations (net)	4285.34	3967.92	4195.79	20737.51
2	Expenses				
	a) Cost of materials consumed	2311.13	1555.97	2198.13	10025.94
	b) Purchases of stock-in-trade	559.91	324.75	391.93	1625.43
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(514.91)	288.06	(166.09)	539.17
	d) Employees benefits expense	248.53	305.20	186.75	902.25
	e) Depreciation and amortisation expense	46.18	30.91	43.44	162.95
	f) Foreign Exchange Loss/(Gain), Net	94.41	(28.37)	15.04	154.45
	g) Other Expenses	1177.94	1226.57	1171.68	5861.79
	Total Expenses	3923.19	3703.09	3840.88	19271.98
3	Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	362.15	264.83	354.91	1465.53
4	Other Income	50.22	64.31	55.74	232.35
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	412.37	329.14	410.65	1697.88
6	Finance Costs	183.31	117.66	190.66	556.03
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	229.06	211.48	219.99	1141.85
8	Exceptional Items:	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7-8)	229.06	211.48	219.99	1141.85
10	Tax Expense				
	(a) Current Tax	60.00	70.00	55.00	320.00
	(b) Deferred Tax	-	44.14	-	44.14
	(c) Prior period Income Tax	-	40.80	-	40.80
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	169.06	56.54	164.99	736.91
12	Extra Ordinary Items(net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	169.06	56.54	164.99	736.91
14	Paid up Equity Share Capital (Face Value Rs.10/-each)	1046.38	1046.38	1006.38	1046.38
15	Reserves (Excluding Revaluation Reserves)	-	-	-	11829.77
16	Earnings per share (before and after extraordinary items)(of Rs.10/-each).				
	(a) Basic	1.62*	0.56*	1.64*	7.33
	(b) Diluted	1.62*	0.56*	1.64*	7.33
	PART-II				
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of shares	5931212	5931212	5831212	5931212
	Percentage of shareholding	56.68	56.68	57.94	56.68
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non- Encumbered				
	Number of shares	4532636	4532636	4232636	4532636
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	43.32	43.32	42.06	43.32

* EPS not annualised



PARTICULARS	3 Months Ended (30.06.2012)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed off during the quarter	3
Remaining unresolved at the end of the quarter	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

(Rs. In Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	Segment Revenue				
	Leather Products	3602.86	3612.07	3710.48	19386.78
	Textile Apparels	682.48	355.85	485.31	1350.73
	Others	-	-	36.40	55.45
	Total	4285.34	3967.92	4232.19	20792.96
	Less: inter Segment Revenue	-	-	36.40	55.45
	Net Sales/ Income from Operations	4285.34	3967.92	4195.79	20737.51
2	Segment Results				
	Leather Products	448.72	308.78	450.63	2355.38
	Textile Apparels	70.73	21.25	93.08	181.05
	Others	-	(0.06)	(20.41)	(68.88)
	Total	519.45	329.97	523.30	2467.55
	Add: Other Income	50.22	64.31	55.74	232.35
	Less: Interest	183.30	117.66	190.66	596.03
	Less: Other Unallocable Expenditure net off	157.31	65.14	168.39	1002.02
	Profit before Tax	229.06	211.48	219.99	1141.85
3	Capital Employed (Segment Assets- Segment Liabilities)				
	Leather Products	4487.21	4412.37	3636.12	4412.37
	Textile Apparels	171.14	111.86	56.19	111.86
	Others	-	14.87	122.68	14.87
	Unallocated	8476.86	8427.05	8377.83	8427.05
	Total Capital Employed	13135.21	12966.15	12192.82	12966.15

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 10th August, 2012. The Statutory Auditors have carried out a Limited Review of the above financial results.
- The Auditor's observations on the audited financial results for the financial year ended 31.03.2012 for non-provision of diminution in investment of subsidiary companies and the Company response thereto:- As per the practice followed in past, the Company has not provided for diminution in unquoted investments in its subsidiary Companies, since in the opinion of the Board, the investments are long term strategic investments and such diminution in their value is temporary in nature.
- In the Board Meeting, the Company has converted 600,000 warrants into Equity Shares on exercising the right by warrant holders belonging to Promoter & Non -Promoters Group, as a result paid-up Equity Share Capital has increased to Rs.110,638,480/- w.e.f 10th August, 2012.
- Deferred Tax provision in accordance with Accounting Standard-22 shall be made at the end of the financial year 2012-2013.
- Previous period figures have been regrouped / re-arranged wherever necessary.
- Basic and Diluted earning per share has been calculated in accordance with the Accounting Standard (AS-20).

FOR BHARTIYA INTERNATIONAL LTD.

Sd/-

Snehdeep Aggarwal
(Managing Director)

Place: New Delhi

Date:10.08.2012





SUSHIL PODDAR & CO.
CHARTERED ACCOUNTANTS

To,

The Board of Directors
Bhartiya International Ltd.
New Delhi

We have reviewed the accompanying statement of unaudited financial results of M/s Bhartiya International Ltd. (standalone) for the quarter ended 30th June, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee. Our responsibility is to issue a report on these financial statements based on our review.

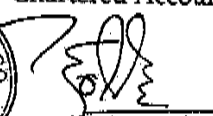
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 10.08.2012

For Sushil Poddar & Co.
Chartered Accountants




(S. K. Poddar)

Partner

M. No. 094479

Firm Reg. No. 014969N

