

Bosch Limited

Registered office : Hosur Road, Adugodi, Bangalore- 560 030

**STATEMENT OF UNAUDITED RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2012**

PART - I	Three months	Preceding	Corresponding	Six months	Six months	(Rs. in Lakhs)
	ended	three months	three months	ended	ended	Previous
Particulars	30.06.2012	31.03.2012	30.06.2011	30.06.2012	30.06.2011	year
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	ended
						31.12.2011
						(Audited)
1. Income from operations						
(a) Net sales and income from operations (Net of excise duty)	215,722	226,754	201,843	442,476	408,605	799,719
(b) Other operating income	1,664	2,760	4,112	4,424	5,922	16,216
Total income from operations (net)	217,386	229,514	205,955	446,900	414,527	815,935
2. Expenses						
(a) Cost of materials consumed	77,394	74,539	67,164	151,933	141,363	274,287
(b) Purchase of stock-in-trade	49,541	52,575	58,242	102,116	101,471	191,055
(c) (Increase)/decrease in finished goods, work-in-progress and stock-in-trade	(3,127)	(1,728)	(10,788)	(4,855)	(10,376)	(20,986)
(d) Employee benefits expense	24,753	24,909	23,551	49,662	45,138	89,614
(e) Depreciation	7,605	6,406	4,992	14,011	9,721	25,784
(f) Other expenses	35,926	31,466	29,887	67,392	59,649	130,779
Total expenses	192,092	188,167	173,048	380,259	346,966	690,533
3. Profit from operations before other income, finance costs and exceptional items (1-2)	25,294	41,347	32,907	66,641	67,561	125,402
4. Other income	8,901	6,675	7,230	15,576	12,972	32,029
5. Profit from ordinary activities before finance costs and exceptional items (1-2)	34,195	48,022	40,137	82,217	80,533	157,431
6. Finance costs	5	-	-	5	-	42
7. Profit from ordinary activities after finance costs but before exceptional items (1-2)	34,190	48,022	40,137	82,212	80,533	157,389
8. Exceptional items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	34,190	48,022	40,137	82,212	80,533	157,389
10. Tax expense	9,444	14,440	12,244	23,884	25,201	45,133
11. Net profit from ordinary activities after tax (9-10)	24,746	33,582	27,893	58,328	55,332	112,256
12. Extraordinary item (net of tax expense Nil)	-	-	-	-	-	-
13. Net profit for the period (11-12)	24,746	33,582	27,893	58,328	55,332	112,256
14. Paid-up equity share capital (Face value of Rs.10/- each)	3,140	3,140	3,140	3,140	3,140	3,140
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						469,704
16. Earnings per share (of Rs.10/- each) (not annualised) Basic and Diluted (Rs.)	78.8	107.0	88.8	185.8	176.2	357.5
PART - II						
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	9,049,480	9,049,480	9,049,480	9,049,480	9,049,480	9,049,480
- Percentage of shareholding	28.82	28.82	28.82	28.82	28.82	28.82
2. Promoters and promoter group shareholding						
(a) Pledged/ Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of shares	22,349,420	22,349,420	22,349,420	22,349,420	22,349,420	22,349,420
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	71.18	71.18	71.18	71.18	71.18	71.18
B. INVESTOR COMPLAINTS						
	Three months ended 30.06.2012					
Pending at the beginning of the quarter	Nil					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	Nil					



Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(Rs. in Lakhs)

	Three months ended 30.06.2012 (Unaudited)	Preceding three months ended 31.03.2012 (Unaudited)	Corresponding three months ended 30.06.2011 (Unaudited)	Six months ended 30.06.2012 (Unaudited)	Six months ended 30.06.2011 (Unaudited)	Previous year ended 31.12.2011 (Audited)
Segment Revenue						
- Automotive products	192,198	201,000	182,794	393,198	367,302	722,435
- Others	24,449	27,522	20,384	51,971	43,053	84,376
Total segment revenue	216,647	228,522	203,178	445,169	410,355	806,811
Less: Inter segment revenue	925	1,768	1,335	2,693	1,750	7,092
Net sales and income from operations	215,722	226,754	201,843	442,476	408,605	799,719
Segment Results						
- Automotive products	27,568	42,311	33,465	69,879	68,430	127,752
- Others	794	2,710	2,072	3,504	4,170	7,894
Total segment results	28,362	45,021	35,537	73,383	72,600	135,646
Less: Finance costs	5	-	-	5	-	42
Less: Unallocable expenses/ (income) - Net	(5,833)	(3,001)	(4,600)	(8,834)	(7,933)	(21,785)
Total profit before tax	34,190	48,022	40,137	82,212	80,533	157,389
Segment Capital Employed						
- Automotive products	178,532	178,310	100,403	178,532	100,403	134,922
- Others	22,138	19,390	13,187	22,138	13,187	10,661
Total segment capital employed	200,670	197,700	113,590	200,670	113,590	145,583
Unallocated corporate assets less corporate liabilities	341,062	315,930	320,576	341,062	320,576	327,261
Total capital employed in company	541,732	513,630	434,166	541,732	434,166	472,844

Statement of Assets and Liabilities under clause 41 of the Listing Agreement

(Rs. in Lakhs)

	As at 30.06.2012	As at 31.12.2011
A. Equity and Liabilities		
1. Shareholders' funds		
(a) Share capital	3,140	3,140
(b) Reserves and surplus	538,592	469,704
Sub total - Shareholders' funds	541,732	472,844
2. Non-current liabilities		
(a) Long-term borrowings	20,073	22,731
(b) Other long-term liabilities	135	139
(c) Long-term provisions	23,305	22,274
Sub total - Non-current liabilities	43,513	45,144
3. Current liabilities		
(a) Short-term borrowings	275	1,811
(b) Trade payables	97,305	111,344
(c) Other current liabilities	40,546	47,402
(d) Short-term provisions	16,838	34,553
Sub total - Current liabilities	154,964	195,110
Total - Equity and Liabilities	740,209	713,098
B. Assets		
1. Non-current assets		
(a) Fixed assets	102,382	91,266
(b) Non-current investments	45,193	44,749
(c) Deferred tax assets (net)	24,282	22,760
(d) Long-term loans and advances	23,353	30,507
(e) Other non-current assets	3,044	2,787
Sub total - Non-current assets	198,254	192,069
2. Current assets		
(a) Current investments	117,659	118,701
(b) Inventories	120,542	118,306
(c) Trade receivables	118,404	89,593
(d) Cash and bank balances	88,396	95,145
(e) Short-term loans and advances	87,506	88,925
(f) Other current assets	9,448	10,359
Sub total - Current assets	541,955	521,029
Total - Assets	740,209	713,098

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Committee of Board of Directors at its meeting held on August 13, 2012. These results have been subjected to Limited Review by the Statutory Auditors of the Company.

2. Tax Expense includes:

	Three months ended 30.06.2012 (Unaudited)	Preceding three months ended 31.03.2012 (Unaudited)	Corresponding three months ended 30.06.2011 (Unaudited)	Six months ended 30.06.2012 (Unaudited)	Six months ended 30.06.2011 (Unaudited)	Previous year ended 31.12.2011 (Audited)
i) Current Tax	10,270	15,410	11,990	25,680	25,260	47,090
ii) Deferred tax charge/ (credit)	(826)	(696)	517	(1,522)	204	(940)
iv) Tax adjustments relating to earlier years	-	(274)	(263)	(274)	(263)	(1,017)

3. The movement in Reserves and Surplus represents profit for the period and additions to Capital Reserve.

4. Previous year's/period's figures have been regrouped/recast, wherever necessary, to conform to current year/period classification.

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for Bosch Limited

(A. VIJAY SHANKAR)
Company Secretary

For Bosch Limited

Sd/-
(V.K. Viswanathan)
Managing Director

Place : Mumbai
Date : August 13, 2012



The Board of Directors ✓
Bosch Limited ✓
Hosur Road, Adugodi ✓
Bangalore – 560 030 ✓

1. We have reviewed the results of Bosch Limited (the "Company") for the quarter ended June 30, 2012 ✓ which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter ✓ and six months ended June 30, 2012' and the statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have ✓ neither been reviewed nor been audited by us. The Statement has been prepared by the Company ✓ pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been ✓ initialled by us for identification purposes. This Statement is the responsibility of the Company's ✓ management and has been approved by the Committee of Board of Directors. Our responsibility is ✓ to issue a report on the Statement based on our review. ✓
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ✓ "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" ✓ issued by the Institute of Chartered Accountants of India. This Standard requires that we plan ✓ and perform the review to obtain moderate assurance as to whether the financial statements are ✓ free of material misstatement. ✓
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to ✓ financial data and thus provide less assurance than an audit. We have not performed an audit and, ✓ accordingly, we do not express an audit opinion. ✓
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter ✓ Group Shareholding' in the Statement from the disclosures made by the Management and are, ✓ therefore, not expressing a review opinion thereon. ✓
5. Based on our review conducted as above, nothing has come to our attention that causes us to ✓ believe that the Statement has not been prepared in all material respects in accordance with the ✓ applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, ✓ 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices ✓ and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of ✓ the Listing Agreement including the manner in which it is to be disclosed, or that it contains any ✓ material misstatement.

For Price Waterhouse & Co. ✓
Firm Registration Number: 007567S ✓
Chartered Accountants ✓

sd/-

Subramanian Vivek ✓
Partner ✓
Membership Number: 100332 ✓

Mumbai ✓
August 13, 2012 ✓

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for **Bosch Limited**

(A. VIJAY SHANKAR)
Company Secretary

