

**BRADY & MORRIS ENGINEERING COMPANY LIMITED**

Registered Office :

'Brady House', 12-14 Veer Nariman Road  
Fort, Mumbai 400001.

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2012**

**PART I**

(Rs. In Lacs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	<b>Income from operations</b>					
	(a) Net Sales/Income from operations (Net of excise duty)	822.65	1,024.81	881.54	3,437.15	2,742.10
	(b) Other operating Income	-	-	-	-	-
	<b>Total Income from Operations (net)</b>	<b>822.65</b>	<b>1,024.81</b>	<b>881.54</b>	<b>3,437.15</b>	<b>2,742.10</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	386.36	601.61	691.78	1,827.34	1,889.93
	(b) Purchases of stock-in-trade	1.03	0.14	1.21	5.85	93.29
	Changes in Inventories of finished goods, work-in-progress and stock in trade	(97.32)	106.69	23.05	241.79	(331.67)
	(d) Employee benefits expense	90.68	88.44	106.52	358.27	347.24
	(e) Depreciation and amortisation expense	29.99	22.26	25.11	94.89	95.41
	(f) Other expenses	339.16	128.65	114.99	644.66	554.41
	(g) Labour Charges	99.75	107.49	89.27	518.61	220.93
	<b>Total expenses</b>	<b>849.65</b>	<b>1,055.28</b>	<b>1,051.94</b>	<b>3,691.42</b>	<b>2,869.55</b>
3	<b>Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)</b>	<b>(27.00)</b>	<b>(30.47)</b>	<b>(170.40)</b>	<b>(254.27)</b>	<b>(127.45)</b>
4	<b>Other Income</b>	10.04	1.82	12.91	15.28	17.44
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(16.96)</b>	<b>(28.65)</b>	<b>(157.49)</b>	<b>(238.99)</b>	<b>(110.01)</b>
6	<b>Finance costs</b>	70.14	57.00	77.04	234.23	165.89
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>(87.10)</b>	<b>(85.65)</b>	<b>(234.54)</b>	<b>(473.22)</b>	<b>(275.91)</b>
8	<b>Exceptional Items</b>	(142.69)	(30.11)	17.86	(172.80)	14.88
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>55.59</b>	<b>(55.54)</b>	<b>(252.39)</b>	<b>(300.41)</b>	<b>(290.78)</b>
10	<b>Tax expense</b>					
	a Current	-	-	-	-	-
	b Deferred	-	-	-	-	-
	c Fringe Benefit Tax	(21.79)	2.12	(8.97)	(16.73)	8.13
11	<b>Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>77.38</b>	<b>(57.66)</b>	<b>(243.42)</b>	<b>(283.68)</b>	<b>(298.92)</b>
12	<b>Extraordinary Items (net of expense Rs)</b>	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>77.38</b>	<b>(57.66)</b>	<b>(243.42)</b>	<b>(283.68)</b>	<b>(298.92)</b>
14	<b>Share of Profit / (Loss) of associates*</b>	-	-	-	-	-
15	<b>Minority Interest*</b>	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>77.38</b>	<b>(57.66)</b>	<b>(243.42)</b>	<b>(283.68)</b>	<b>(298.92)</b>
17	<b>Paid-up equity share capital (Face value of the share Rs.10)</b>	225.00	225.00	225.00	225.00	225.00
18	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	(143.55)
19.i	<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)</b>					
	(a) Basic	3.44	(2.56)	(10.82)	(12.61)	(13.29)
	(b) Diluted	3.44	(2.56)	(10.82)	(12.61)	(13.29)
19.ii	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)</b>					
	(a) Basic	3.44	(2.56)	(10.82)	(12.61)	(13.29)
	(b) Diluted	3.44	(2.56)	(10.82)	(12.61)	(13.29)

\*Applicable in the case of consolidated results.

**PART II**

<b>A PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public Shareholding</b>				
	- Number of shares	423,649	423,649	423,649	423,649
	- Percentage of shareholding	18.83	18.83	18.83	18.83
2	<b>Promoters and Promotor Group Shareholding</b>				
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				

b) Non - Encumbered					
- Number of shares	1,826,351	1,826,351	1,826,351	1,826,351	1,826,351
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	81.17	81.17	81.17	81.17	81.17

Particulars		3 months ended
<b>B INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed of during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

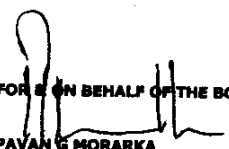
**SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED ON 31 ST MARCH 2012**

<b>1 Segment Revenue</b>					
a) Engineering ( MHED)	618.28	714.53	894.45	2,477.78	2,759.54
b) Sub Assembly of Chairs	214.60	312.1	0	974.84	0
sub total	832.88	1,026.63	894.45	3,452.62	2,759.54
Less : Inter-segment Revenue	-	-	-	-	-
Net Sales/Income from operations	832.88	1026.63	894.45	3452.62	2759.54
<b>2 Segment Results</b>					
( Profit(+)/Loss(-) before Tax and interest from each segment)					
a) Engineering ( MHED)	95.90	(23.40)	(157.49)	(86.02)	(110.01)
b) Sub Assembly of Chairs	(112.87)	(5.25)	0	(152.97)	0
sub total	(16.97)	(28.65)	(157.49)	(238.99)	(110.01)
Less : Interest and other Financial Charges	70.14	57.00	77.04	234.23	165.89
Other un-allocate expenditure					
Exceptional Items	(142.69)	(30.11)	17.86	(172.80)	14.88
Total Profit/( Loss) Before Tax	55.59	-55.54	-252.39	-300.41	-290.78
<b>3 Capital Employed</b>					
(Segment Assets - Segment Liabilities)					
segment Asset	625.43	(115.51)	(814.75)	4674.13	4083.21
segment liabilities	401.76	(69.38)	(569.26)	3871.80	3885.56
capital employes 9 Diff Figure)	223.67	(46.13)	(245.49)	802.33	197.65
a) Engineering ( MHED)	149.91	(1,178.71)	(238.58)	984.50	204.56
b) Sub Assembly of Chairs	73.76	1,132.58	(6.91)	(182.17)	(6.91)
Total Segment Capital Employed	223.67	(46.13)	(245.49)	802.33	197.65

**NOTES :**

- 1 The above Audited Results were taken on record by the Board of Directors at the meeting held on 04.08.2012
- 2 Figures of previous periods have been regrouped wherever necessary.

MUMBAI,  
04.08.2012

FOR & ON BEHALF OF THE BOARD  
  
 PAVAN G. MORARKA  
 CHAIRMAN

**BRADY & MORRIS ENGINEERING COMPANY LIMITED**

**Standalone Statement of Assets and Liabilities**

		(Rs. In Lacs)	
Particulars	As at 31/03/2012	As at 31/03/2011	
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share Capital	975.00	225.00	
(b) Reserves and Surplus	(311.03)	(27.35)	
(c) Money received against share warrants	-	-	
<b>Sub-total-Shareholders' funds</b>	<b>663.97</b>	<b>197.65</b>	
<b>2 Share application money pending allotment</b>	-	-	
<b>3 Minority interest*</b>	-	-	
<b>4 Non - current liabilities</b>			
(a) Long term borrowings	30.70	20.17	
(b) Deferred tax liabilities (Net)	-	16.73	
(c) Other long term liabilities	1,365.96	250.86	
(d) Long term provisions	71.60	76.14	
<b>Sub-total-Non-current liabilities</b>	<b>1,468.25</b>	<b>363.91</b>	
<b>5 Current Liabilities</b>			
(a) Short term borrowings	942.91	1,486.46	
(b) Trade payables	1,294.07	1,888.39	
(c) Other current liabilities	129.32	126.60	
(d) Short term provisions	38.70	20.20	
<b>Sub-total-Current liabilities</b>	<b>2,405.00</b>	<b>3,521.66</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,537.22</b>	<b>4,083.21</b>	
<b>B ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Fixed assets	1,402.94	1,298.64	
(b) Goodwill on consolidation*	-	-	
(c) Non - current investments	6.28	6.28	
(d) Deferred tax assets (Net)	-	-	
(e) Long term loans and advances	95.15	89.41	
(f) Other non current assets	-	-	
<b>Sub-total-Non-current assets</b>	<b>1,504.37</b>	<b>1,394.34</b>	
<b>2 Current Assets</b>			
(a) Current Investments	-	-	
(b) Inventories	1,260.91	1,622.43	
(c) Trade receivables	1,290.26	817.02	
(d) Cash and cash equivalents	87.13	77.90	
(e) Short term loans and advances	384.02	162.56	
(f) Other current assets	10.53	8.96	
<b>Sub-total-Current assets</b>	<b>3,032.85</b>	<b>2,688.87</b>	
<b>TOTAL- ASSETS</b>	<b>4,537.22</b>	<b>4,083.21</b>	

\* Applicable in the case of consolidated statement of assets and liabilities.

MUMBAI,  
04.08.12

FOR & ON BEHALF OF THE BOARD

  
PAVAN G MORARKA  
CHAIRMAN