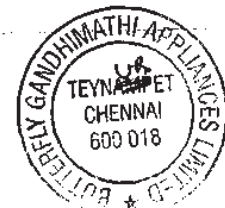


Statement of Un-Audited Financial Results for the Quarter ended 30th June 2012

(Rs. In lacs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2012 Unaudited	31.03.2012 Audited	30.06.2011 Unaudited	31.03.2012 Audited
PART I					
1	Sales/Income from operations	12,033.78	23,658.13	6,814.65	64,241.10
	Less : Excise duty	1,120.59	1,927.02	579.02	5,218.88
	a) Net sales / Income from operations (Net of excise duty)	10,913.19	21,731.11	6,235.63	59,022.22
	a) Other Operating Income	99.38	169.98	87.78	449.81
	Total Income from Operations (net)	11,012.57	21,901.09	6,323.41	59,472.03
2	Expenses				
	a) Cost of Material Consumed	7,084.72	14,348.61	3,310.90	33,855.50
	b) Purchase of Stock-in-Trade	1,223.76	1,820.48	647.37	5,796.24
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	(1,242.85)	300.35	(13.36)	(761.01)
	d) Employee benefits expense	950.26	1,283.70	442.08	3,197.77
	e) Depreciation and amortisation expense	94.95	(12.60)	39.90	167.01
	f) Other expenses	1,763.29	3,064.99	1,243.92	11,176.21
	Total Expenses	9,874.13	20,805.53	5,670.81	53,431.72
3	Profit from ordinary activities before other income, finance costs & exceptional items (1-2)	1,138.44	1,095.56	652.60	6,040.31
4	Other Income	70.71	76.36	64.64	113.93
5	Profit from ordinary activities before finance costs but before exceptional items (3+4)	1,209.15	1,171.92	717.24	6,154.24
6	Finance Costs	416.40	342.71	208.25	1,754.89
7	Profit from ordinary activities after finance costs but before exceptional items (5+6)	792.75	829.21	508.99	4,399.35
8	Exceptional items	(87.17)	51.86	-	24.65
9	Profit (+) / Loss (-) from ordinary activities before tax (7-8)	705.58	881.08	508.99	4,424.00
10	Tax Expense				
	- Current tax	181.74	309.85	173.00	1,327.55
	- Adjustment of Deferred Tax	-	975.01	-	975.01
	- Excess Provision for taxation made for the previous year reversed	-	(1,095.63)	-	(1,095.63)
	- Deferred tax	47.19	165.04	1.42	176.17
11	Net profit (+) / loss (-) from ordinary activities after tax (9-10)	476.65	526.80	334.57	3,040.91
12	Extra-ordinary items (net of tax expenses)	-	-	-	-
13	Net profit (+) / loss (-) for the period (11 + 12)	476.65	526.80	334.57	3,040.91
14	Paid up Equity Share Capital (face value Rs.10/-)	1,787.96	1,542.86	963.64	1,542.86
15	Reserves excluding Revaluation Reserves	-	-	-	6352.77
16	Earnings Per Share - Rs. Ps.				
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date, and for the previous year (Not to be annualised)	2.67	3.41	3.47	19.71
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date, and for the previous year (Not to be annualised)	2.67	3.41	3.47	19.71
PART II					
A	Particulars of Shareholding				
1	Public Shareholding				
	- Number of Shares	63,08,273	34,21,984	33,80,044	34,21,984
	- Percentage of shareholding	35.28%	22.18%	35.08%	22.18%
2	Promoters and Promoters Group shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	3,18,100	3,18,100	3,18,100	3,18,100
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	2.75%	2.65%	5.09%	2.65%
	- Percentage of Shares (as a % of the total share capital of the company)	1.78%	2.06%	3.30%	2.06%
	b) Non-encumbered				
	- Number of shares	1,12,53,173	1,16,88,467	59,36,457	1,16,88,467
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	97.25%	97.35%	94.91%	97.35%
	- Percentage of Shares (as a % of the total share capital of the company)	62.94%	75.76%	61.62%	75.76%



Particulars		
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	90
	Disposed of during the quarter	90
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 Pursuant to the Special Resolution passed at the Extraordinary General Meeting held on 16th April, 2012, during the quarter ended on 30th June, 2012, 24,51,000 Equity Shares of Rs.10/- each fully paid up have been issued on preferential basis at a premium of Rs.398/- per share. The expenses relating to this issue incurred during this Quarter have been written-off to securities premium account, in accordance with the provisions of Section 78 of the Companies Act, 1956.
- 2 Gross Sales for the quarter ended on 30th June 2012, includes sales to Tamil Nadu Civil Supplies Corporation- Rs.35.51 crores. The corresponding figures for Quarter ended 31st March 2012 is Rs.149.74 Crores, for Quarter ended 30th June 2011 is NIL, and for the Year ended 31st March 2012 is Rs.285.06 Crores.
- 3 Other expenses include sales promotion expenses.
- 4 The Statutory Auditors have carried out 'Limited Review' of the Company's results for the 3 months ended 30th June 2012.
- 5 The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 14th August, 2012.
- 6 The operation of the Company relates to only one segment, viz., domestic appliances.

Date : 14th August 2012

Place : Chennai

On behalf of the Board
V.M.Seshadri
Managing Director



RUDHRAKUMAR ASSOCIATES
Chartered Accountants

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**Auditor's Report on Quarterly Financial Results of the Company pursuant to the
Clause 41 of the Listing Agreement.**

To

The Board of Directors of Butterfly Gandhimathi Appliances Limited

We have audited the quarterly financial results of Butterfly Gandhimathi Appliances Limited ('the Company'), having its Registered Office at No.143, Vandalur-Kelambakkam Road, Pudupakkam Village, Kancheepuram District - 603 103, Tamilnadu, for the quarter ended on 30th June 2012, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement *except for disclosures regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company' management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An



audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended on 30th June 2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the Management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Rudhrakumar Associates
Chartered Accountants
(Regn. No: 0070335)



R. Rudhrakumar

(R.Rudhrakumar)
Proprietor

Membership Number of ICAI: 0019444

Place: Chennai
Date: 11th August, 2012