

CIL NOVA PETROCHEMICALS LTD.

(Formerly known as Nova Poly Yarn Ltd)

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210

PART I		(Rs. In Lacs)			
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE FIRST QUARTER ENDED ON 30th JUNE, 2012					
Sr. No.	PARTICULARS	Un-audited			
		Quarter ended on			Year ended on
		30/06/2012	31/03/2012	30/06/2011	31/03/2012
1	Income from operations				
	a) Net Sales/Income from Operations	9188.21	9153.80	7016.34	33136.78
	b) Other Operating Income	0.10	8.48	25.01	208.48
	Total Income from operations (net)	9188.31	9162.28	7041.35	33345.26
2	Expenses				
	a) Cost of Material Consumed	4392.72	4834.46	3044.09	15619.86
	b) Purchases of stock in trade	2643.73	2350.67	2607.73	10485.98
	c) Changes in inventories	278.56	(381.69)	(206.83)	(106.88)
	d) Employee benefits expense	110.83	99.68	90.71	419.30
	e) Depreciation & amortisation expense	205.18	227.79	210.98	881.16
	f) Other Expenditure	1291.78	1741.01	986.51	4716.91
	f) Total Expense	8922.81	8871.93	6733.19	32016.32
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Itmes (1-2)	265.50	290.36	308.16	1328.94
4	Other Income	15.42	27.33	10.56	45.79
5	Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Itmes (3+4)	280.92	317.69	318.72	1374.73
6	Finance Cost	200.44	179.30	220.96	899.79
7	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Itmes (5+6)	80.47	138.39	97.76	474.95
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	80.47	138.39	97.76	474.95
10	Tax Expense	15.50	5.50	0.00	5.50
11	Net Profit / (Loss) from Ordinary Activities after Tax(9+10)	64.97	132.89	97.76	469.45
12	Extraordinary Item (net of tax expense Rs. ___ Lacs)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the Period (11+12)	64.97	132.89	97.76	469.45
14	Paid up Equity Share Capital (face value of Re. 5 each)	1355	1355	1355	1355
15	Reserves excluding Revaluation Reserve	-1071	-1136	-1518	-1136
16	Earning Per Share (before extraordinary items) (of Rs. 5/- each) (Not annualised)- (Rs.)				
	a) Basic	0.24	0.49	0.36	1.73
	b) Diluted	0.24	0.49	0.36	1.73
17	Earning Per Share (after extraordinary items) (of Rs. 5/- each) (Not annualised)- (Rs.)				
	a) Basic	0.24	0.49	0.36	1.73
	b) Diluted	0.24	0.49	0.36	1.73

PART II		SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE, 2012			
Sr. No.	PARTICULARS	Un-audited			
		Quarter ended on			Year ended on
		30/06/2012	31/03/2012	30/06/2011	31/03/2012
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of shares	10880225	10980408	11019644	10980408
	Percentage of Shareholding	40.15%	40.52%	40.66%	40.52%
2	Promoters and promoter group Shareholding	16219775	16119592	16080356	16119592
	(a) Pledged/Encumbered				
	-Number of shares	695137	695137	695137	695137
	-Percentage of shares (as a % of the total shareholding of Promoter / Promoter group)	4.29%	4.31%	5.57%	4.31%
	-Percentage of shares (as a % of the total share capital of the company)	2.57%	2.57%	2.57%	2.57%
	(b) Non-encumbered				
	-Number of Shares	15524638	15424455	15385219	15424455
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	95.71%	95.69%	95.68%	95.69%
	-Percentage of shares (as a % of the total share capital of the company)	57.29%	56.92%	56.77%	56.92%

Particulars		3 Months ended 30/06/2012	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	Nil	
	Disposed of during the quarter	Nil	
	Remaining unresolved at the end of the quarter	Nil	

Notes :

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2012 and Limited Review of the same has been carried out by the Statutory Auditors.
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.
- The Company has Two Reportable Business Segment.

Place : Ahmedabad

Date : 14th August ,2012

For and on behalf of Board of Directors

Director

CIL NOVA PETROCHEMICALS LTD.					
(Formerly known as Nova Poly Yarn Limited)					
Reg. Office: Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej Bavla Highway, Tal. Sanand, Ahmedabad - 382210					
Segment wise Revenue, Result & Capital Employed (by business segment)					
(Rs. in lacs)					
Sr. No.	Particulars	Un-audited			
		Quarter ended 30th June 2012	Quarter ended 31st March 2012	Quarter ended 30th June 2011	Year ended 31st March 2012
1	Segment Revenues (Net Sales & Income from each segment)				
	a) Yarns	6139.88	6450.47	4200.07	21491.60
	b) Others	3048.32	2703.33	2816.28	11645.17
	Total Segment Revenue	9188.21	9153.80	7016.35	33136.78
	Less: Inter Segment Revenue	0	0.00	0.00	0.00
	Net Sales & Income from operations	9188.21	9153.80	7016.35	33136.78
2	Segment Result (Profit (+) / Loss (-) before tax and interest from each segment)				
	a) Yarns	-136.98	-60.92	102.89	172.38
	b) Others	404.60	352.66	208.55	1159.20
	Total	267.62	291.74	311.44	1331.58
	Less: Interest and Finance Charges (Net)	200.44	179.30	220.96	899.79
	Add: Other unallocable income net off unallocable expenditure	13.29	20.45	7.28	37.66
	Total Profit Before Tax	80.47	132.89	97.76	469.45
3	Capital Employed (Segment Asset Less Segment Liabilities)				
	a) Yarns	2474.18	2791.14	3396.69	2791.14
	b) Others	2145.26	1790.70	774.35	1790.70
	c) Corporate	273.68	284.31	278.71	284.31
	Total Segment Capital Employed	4893.12	4866.15	4449.75	4866.15

Place: Ahmedabad
Date: 14/08/2012

For and on behalf of board of directors


Director

J. T. Shah & Co.

CHARTERED ACCOUNTANTS

To

CIL NOVA PETROCHEMICALS LTD.
Survey No. 396(P) & 395/4(P)
Moraiya Village,
Sarkhej- Bavla Highway,
Ahmedabad - 382 210.

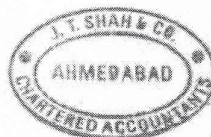
We have reviewed the accompanying statement of unaudited financial results of CIL NOVA PETROCHEMICALS LTD having its Registered Office at Survey No. 396(P) & 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382210, for the quarter ended on 30/06/2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

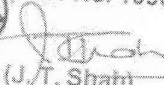
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that disclosures in Part II namely, 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management.

Date : 14/08/2012
Place: Ahmedabad



For, J. T. Shah & Co.
Chartered Accountants
(FRN No. 109616W)


(J. T. Shah)
Partner
[M.No.3983]

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