

CAPLIN POINT LABORATORIES LTD
Registered Office: "Narbovi", # 3, Lakshmanan Street, T. Nagar, Chennai 600 017
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2012

Particulars	Unaudited	Unaudited	Unaudited	Audited
	Three months ended Jun 30, 2012	Three months ended Jun 30, 2011	Twelve months ended Jun 30, 2012	Year ended Jun 30, 2011
	(Rs in lakhs)			
1 Net Sales/ Income from operations (Net of Excise Duty)	3,260.81	2,796.39	10,685.56	8,174.64
2 Expenditure				
a. Cost of materials consumed	868.60	691.87	3,571.74	2,529.26
b. Purchase of Stock-in-Trade	1,320.61	1,343.76	4,142.72	3,608.16
c. Change in inventories of Finished Goods, work in progress and stock in trade	53.41	118.46	28.32	(49.29)
d. Employees benefit expenses	169.23	113.71	623.32	418.70
e. Depreciation	32.84	28.04	123.44	115.60
f. Amortisation of Goodwill	-	29.20	-	116.80
g. Other Expenditure	584.40	213.62	1,259.96	670.93
h. Total	3,029.09	2,538.66	9,749.50	7,410.16
3 Profit(+)/Loss(-) from Operations before other Income and finance cost and exceptional items (1-2)	231.72	257.73	936.06	764.48
4 Other Income	72.22	44.43	258.14	158.21
5 Profit(+)/Loss(-) from ordinary activities before finance cost and exceptional items (3+4)	303.94	302.16	1,194.20	922.69
6 Interest Expenses	(16.40)	(30.03)	(82.29)	(100.22)
7 Profit(+)/Loss(-) from Ordinary Activities after finance cost but before exceptional cost (5-6)	287.54	272.13	1,111.91	822.47
8 Exceptional items	-	-	-	-
9 Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	287.54	272.13	1,111.91	822.47
10 Provision for Taxation	(74.36)	(45.30)	(224.85)	(145.84)
Provision for Taxation - earlier years	-	-	(22.13)	(0.85)
Deferred Tax Provision	9.39	(6.98)	(80.48)	(44.64)
Mat Credit Entitlement	61.82	-	61.82	-
11 Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	284.39	219.85	846.27	631.14
12 Extraordinary Item (net of tax expense)	-	-	-	-
13 Net Profit(+)/Loss(-) for the period before minority interest (11-12)	284.39	219.85	846.27	631.14
14 Minority Interest	(0.97)	(0.43)	(2.42)	(2.91)
15 Net Profit(+)/Loss(-) for the period before minority interest (13-14)	283.42	219.42	843.85	628.23
16 Paid up Equity Share Capital (Face value of the share - Rs 10/- each)	1,511.00	1,511.00	1,511.00	1,511.00
17 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1,023.98
18 Earnings/(Loss) Per Share (EPS)				
(a) Basic/Diluted EPS before Extraordinary items (in Rupees)	1.88	1.45	5.58	4.16
(b) Basic/Diluted EPS after Extraordinary items (in Rupees)	1.88	1.45	5.58	4.16



Statement of Assets and Liabilities (Consolidated)

	As at	
	Unaudited	Audited
	30-06-2012	30-06-2011
(Rs. In lakhs)		
SOURCES OF FUNDS		
Share Holders' Funds		
(a) Capital	1,511.00	1,511.00
(b) Reserves and Surplus	2,241.19	1,397.36
Minority Interest	5.43	2.96
Loan Funds	688.22	973.72
Deferred Tax Liability	233.87	153.38
	4,679.71	4,038.42
APPLICATION OF FUNDS		
Fixed Assets (net of depreciation) (Including Capital work in progress)	3,787.19	2,511.90
Investments	113.87	114.81
Current Assets, Loans and Advances		
(a) Inventories	622.91	549.91
(b) Sundry Debtors	699.55	832.84
(c) Cash and Bank Balances	3,153.17	2,152.02
(d) Loans, Advances & Deposits	2,663.68	1,249.00
	7,139.31	4,783.77
Less: Current Liabilities and Provisions'		
(a) Current Liabilities	5,749.74	2,746.44
(b) Provisions	610.92	625.62
	6,360.66	3,372.06
Net Current Assets	778.65	1,411.71
	4,679.71	4,038.42

Notes :

- 1) The Company operates in one segment only.
- 2) The above consolidated unaudited financial results were considered and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2012
- 3) The statutory auditors have carried out a limited review of the results for the quarter ended 30th June 2012.
- 4) The Consolidated financial results include the financial results of Argus Salud Pharma LLP (with effect from January 2011) in which controlling interest is held by the Company.
- 5) Prior year / period figures are regrouped / rearranged wherever necessary.

Place : Chennai
Dated : 14.08.2012



M. Jayapal
M. Jayapal
Managing Director



Limited Review on Unaudited Results

Review Report to

The Board of Directors,
Caplin Point Laboratories Limited
Chennai

We have reviewed the accompanying statement of unaudited financial results of CAPLIN POINT LABORATORIES LIMITED for the quarter ended 30th June 2012 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Raghunath & Co
Chartered Accountants
Membership No.

Partner
(ICAI) Membership No.



MEMBERSHIP NO:
015501 OF 1974

Part I	Unaudited		Unaudited		Unaudited		Audited
	Three months ended Jun 30,	2011	Three months ended Mar 31,	2012	Twelve months ended Jun 30,	2012	Year ended June 30, 2011
Particulars	(Rs in lakhs)						
1	Income						
a. Net Sales/ Income from operations	3,203.57	2,761.53	2,597.24	10,507.84	8,111.36		
b. Share of profits in LLP	95.83	43.04	26.21	239.61	288.08		
c. Total	3,299.40	2,804.57	2,623.45	10,747.45	8,399.44		
2	Expenditure						
a. Cost of materials consumed	765.32	572.79	965.91	3,104.70	2,329.81		
b. Purchase of Stock-in-Trade	1,444.39	1,506.37	1,046.53	4,764.46	4,081.31		
c. Change in inventories of Finished Goods, work in progress and stock in trade	57.80	216.45	14.82	51.44	(48.38)		
d. Employees benefit expenses	161.40	112.37	167.48	602.65	409.29		
e. Depreciation	30.82	26.11	29.37	115.49	110.92		
f. Amortisation of Goodwill	-	29.20	-	-	116.80		
g. Other Expenditure	565.62	195.40	101.07	1,189.71	622.43		
h. Total	3,025.35	2,658.69	2,325.18	9,828.45	7,622.18		
3	Profit(+)/Loss(-) from Operations before other Income and finance cost and exceptional items (1-2)						
4	Other Income	274.05	145.88	298.27	919.00	777.26	
5	Profit(+)/Loss(-) from ordinary activities before finance cost and exceptional items (3+4)	60.59	44.42	57.24	246.23	158.06	
6	Finance cost	334.64	190.30	355.51	1,165.23	935.32	
7	Profit(+)/Loss(-) from Ordinary Activities after finance cost but before exceptional cost (5-6)	(16.40)	(30.03)	(17.57)	(82.29)	(100.22)	
8	Exceptional items	318.24	160.27	337.94	1,082.94	835.10	
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	-	-	-	-	-	
10	Provision for Taxation	318.24	160.27	337.94	1,082.94	835.10	
	Provision for Taxation - earlier years	(63.00)	(36.00)	(30.18)	(180.68)	(136.00)	
	Deferred Tax Provision	-	-	(22.13)	(22.13)	(0.85)	
	Net Credit Entitlement	9.39	(6.98)	(77.50)	(80.48)	(44.64)	
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	18.79	-	-	18.79	-	
12	Extraordinary Item (net of tax expense)	283.42	117.29	208.13	818.44	653.61	
13	Net Profit(+)/Loss(-) for the period (11-12)	283.42	117.29	208.13	818.44	653.61	
14	Paid up Equity Share Capital (Face value of the share - Rs 10/- each)	1,511.00	1,511.00	1,511.00	1,511.00	1,511.00	
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	1,049.37	
16	Earnings/(Loss) Per Share (EPS)						
	(a) Basic/Diluted EPS before Extraordinary items (in Rupees)	1.88	0.78	1.38	5.42	4.33	
	(b) Basic/Diluted EPS after Extraordinary items (in Rupees)	1.88	0.78	1.38	5.42	4.33	



Statement of Assets and Liabilities (Standalone)

	As at	
	Unaudited	Audited
	30-06-2012	30-06-2011
(Rs. In lakhs)		
SOURCES OF FUNDS		
Share Holders' Funds		
(a) Capital	1,511.00	1,511.00
(b) Reserves and Surplus	2,241.19	1,422.74
Loan Funds	688.23	973.72
Deferred Tax Liability	233.86	153.39
	4,674.28	4,060.85
APPLICATION OF FUNDS		
Fixed Assets (net of depreciation) (Including Capital work in progress)	3,622.44	2,343.59
Investments	123.78	119.77
Current Assets, Loans and Advances		
(a) Inventories	546.99	516.07
(b) Sundry Debtors	699.52	763.64
(c) Cash and Bank Balances	2,734.00	2,147.13
(d) Loans, Advances & Deposits	2,941.57	1,513.20
	6,922.08	4,940.04
Less: Current Liabilities and Provisions'		
(a) Current Liabilities	5,437.11	2,726.76
(b) Provisions	556.91	615.79
	5,994.02	3,342.55
Net Current Assets	928.06	1,597.49
	4,674.28	4,060.85

Notes :

- 1) The Company operates in one segment only.
- 2) The above standalone unaudited financial results were considered and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2012
- 3) The statutory auditors have carried out a limited review of the results for the quarter ended 30th June 2012.
- 4) The net profit of the current quarter includes share of profit from Argus Salud Pharma LLP, (with effect from 1st January,2011) in which controlling interest is held by the Company.
- 5) Prior year / period figures are regrouped / rearranged wherever necessary.

Place : Chennai
Dated : 14.08.2012


 M. Jayapal
 Managing Director

