CERTIFIED TO BE TRUE FOR CENTURY ENKA LIMITED

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Secretary

The Board of Directors Century Enka Limited Century Arcade, 2nd Floor, Narangi Baug Road, Pune - 411 001

- 1. We have reviewed the accompanying 'Unaudited financial results for the quarter ended June 30, 2012' in which are included the results for the quarter ended June 30, 2012 (the "Statement") of Century Enka Limited, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
- 3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse

Firm Registration Number: 301112E

Chartered Accountants

Jeetendra Mirchandani

Partner

Membership Number: 48125

Place: Pune

Date: August 1, 2012

CENTURY ENKA LIMITED

PART I - STATEMENT OF FINANCIAL RESULTS

| Sr. | UDITED FOR THE QUARTER ENDED 30TH JUNE 2012) Particulars | (Rs/Lacs Excluding Earnin Quarter ended Year | | | Year Ended |
|-----|---|---|---------------------------|-----------|-----------------------------|
| No. | A DEA DESTRUCTION OF | 30th June | 31st March | 30th June | 31st March |
| l | | 2012 | 2012 | 2011 | 2012 |
| | · | Unaudited | Unaudited | Unaudited | Audited |
| 1. | Income from Operations | | | 1 | |
| | (a) Net Sales / Income from Operations | 41994 | 40136 | 40272 | 164292 |
| ĺ | (Net of Excise Duty) | | | 1 | |
| | (b) Other Operating Income | 180 | 97 | 170 | 659 |
| | | | | | |
| | Total Income from Operations (Net) | 42174 | 40233 | 40442 | 164951 |
| 2. | Expenses | | | 9 | |
| | (a) Cost of Materials Consumed | 27094 | 28289 | 28149 | 116382 |
| | (b) Purchases of Stock - in - Trade | 8 | 0 | 299 | 374 |
| | (c) Changes in Inventories of Finished Goods, | 3580 | 858 | (132) | 2085 |
| | Stock - in - Process and Stock - in - Trade | | | | |
| | (d) Employee Benefits Expense | 1464 | 1395 | 1584 | 5879 |
| | (e) Power and Fuel | 4944 | 5055 | 5021 | 20621 |
| i | (f) Depreciation and Amortisation Expense | 1722 | 1840 | 1537 | 6743 |
| | (g) Other Expenses | 2304 | 2601 | 2842 | 11483 |
| | Total Expenses | 41116 | 40038 | 39300 | 163567 |
| | Total Expenses | 11110 | 10000 | 00000 | 100007 |
| 3. | Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2) | 1,058 | 195 | 1142 | 1384 |
| 4. | Other Income | 141 | 798 (See Note - 3(a)) | 472 | 1823 (See Note - 3(b)) |
| 5. | Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4) | 1,199 | 993 | 1614 | 3207 |
| 6. | Finance Costs | 821 | 804 | 714 | 3172 |
| 7. | Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6) | 378 | 189 | 900 | 35 |
| 8. | Exceptional items | - | - | - | |
| 9. | Profit From Ordinary Activities Before Tax (7-8) | 378 | 189 | 900 | 35 |
| 10. | Tax Expenses/ (Credit) | 109 | (574) | 56 | (843) |
| | | | (See Note 4(a)) | | (See Note 4(b)) |
| 11. | Net Profit From Ordinary Activities After Tax (9 - 10) | 269 | 763 | 844 | 878 |
| 12. | Extraordinary Items (Net of Tax Expenses) | • | - | - | - |
| 13. | Net Profit For The Period (11-12) | 269 | 763 | 844 | 878 |
| 14. | Paid -up Equity Share Capital (Face value Rs.10/- each share) | 2185 | 2185 | 2185 | 2185 |
| 15. | Reserves excluding Revaluation Reserves | - | - | - | 61492 |
| 16. | Earnings per Share (EPS) | | | | |
| 10. | Basic EPS before and after extraordinary items for the period (Rs.) | 1.23 | 3.49 | 3.86 | 4.02 |
| | Diluted EPS before and after extraordinary items for the period (Rs.) | 1.23 | 3.49 | 3.86 | 4.02 |

PART II - SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2012

| Sr. | Particulars | Quarter ended | | | Year Ended |
|----------------------------|---|-------------------|--------------------|-------------------|--------------------|
| No. | | 30th June 2012 | 31st March 2012 | 30th June 2011 | 31st March 2012 |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1. | Public shareholding | | | | |
| | - Number of shares | 14991861 | 14991861 | 14991861 | 14991861 |
| | - Percentage of shareholding (%) | 68.61 | 68.61 | 68.61 | 68.61 |
| 2. | Promoters and Promoter Group Shareholding a) Pledged / Encumbered | | | | |
| ĺ | - Number of Shares | NIL | NIL | NIL | NIL |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL |
| | Percentage of Shares (as a % of the total share capital of the company) | NIL | NIL | NIL | NIL |
| THE PERSON NAMED IN COLUMN | b) Non - encumbered | | | | |
| | - Number of Shares | 6858728 | 6858728 | 6858728 | 6858728 |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| | Percentage of Shares (as a % of the total share capital of the company) | 31.39 | 31.39 | 31.39 | 31.39 |

| | Particulars | 3 months ended 30th June 2012 |
|---|--|----------------------------------|
| В | INVESTOR COMPLAINTS | 00th 9 th (2012 |
| | Pending at the Beginning of the Quarter | NIL |
| | Received during the Quarter | 3 |
| | Disposed off during the Quarter | 3 |
| | Remaining Unresolved at the end of the Quarter | NIL |

NOTES:

Place: Mumbai Date: 1st August, 2012

- The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors
 and have been approved by the Board at its meeting held on 1st August 2012. The Statutory Auditors have carried out a
 limited review of the above financial results and their report contains no qualification.
- 2) The Company has only one reportable Business Segment (Synthetic Yarn).
- 3) Other Income includes interest on income tax refunds (a) Rs. 293 Lacs for the quarter ended 31st March, 2012 and (b) Rs. 591 Lacs for the year ended 31st March, 2012.
- 4) Tax expenses are net of excess provision in respect of earlier years written back on completion of assessments and receipt of refund orders (a) Rs. 650 Lacs for the quarter ended 31st March, 2012 and (b) Rs. 853 Lacs for the year ended 31st March, 2012.
- Operations at Mahad site, which were suspended with effect from 25th May, 2012 due to operating losses, continue to remain suspended.
- 6) The Statement of the Financial results has been prepared as per the Revised Schedule VI under the Companies Act, 1956. Accordingly the results for the quarter ending 30th June 2011 have been reclassified to conform to this year's classification.

For Century Enka Limited

(Whole-time Director)

Regd. office : Century Arcade, 2nd Floor Narangi Baug Road, Pune -411001.

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Secretary