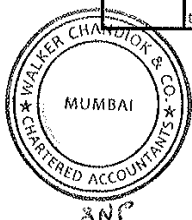


CINEMAX PROPERTIES LIMITED

Regd. Office: 215, Atrium, 10th Floor, J. B. Nagar, Andheri Kurla Road, Andheri-East, Mumbai 400 093.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2012

(Rs. in lacs, except per share data)					
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from operations				
	(a) Net income from operations (Net of entertainment tax)	431	5,592	4,898	23,294
	(b) Other operating income	1	249	2	869
	Total income from operations (net)	432	5,841	4,900	24,163
2	Expenses				
	(a) Film distributors' share	-	1,552	1,365	6,754
	(b) Consumption of food and beverages	-	361	333	1,518
	(c) Employee benefits expenses	9	635	578	2,369
	(d) Depreciation and amortisation expenses	100	462	458	1,960
	(e) Other expenses				
	-Rent	-	1,048	716	3,621
	-Rates and taxes	49	245	102	690
	-Repairs and maintenance	19	436	336	1,623
	-Power and fuel	18	477	436	1,872
	-Others	21	819	437	2,616
	Total expenses	216	6,035	4,761	23,023
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	216	(194)	139	1,140
4	Other income	-	179	58	410
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	216	(15)	197	1,550
6	Finance costs	70	397	338	1,499
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	146	(412)	(141)	51
8	Less: Exceptional items	-	121	-	569
9	Profit / (Loss) from ordinary activities before tax (7-8)	146	(533)	(141)	(518)
10	Tax credit / (expense)	(40)	302	81	607
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	106	(231)	(60)	89
12	Extraordinary item (Refer note 5)	40	-	-	-
13	Net Profit / (Loss) for the period (11-12)	66	(231)	(60)	89
14	Paid-up equity share capital (Face value Rs.5 each)	1,400	2,800	2,800	2,800
15	Reserves (excluding revaluation reserve)	-	-	-	11,236
16	Earnings / (Losses) per share (of Rs. 5 each) before extraordinary item (not annualised)				
	(a) Basic	0.38	(0.83)	(0.21)	0.32
	(a) Diluted	0.38	(0.83)	(0.21)	0.32
17	Earnings / (Losses) per share (of Rs. 5 each) after extraordinary item (not annualised)				
	(a) Basic	0.24	(0.83)	(0.21)	0.32
	(a) Diluted	0.24	(0.83)	(0.21)	0.32
1	PARTICULARS OF SHAREHOLDING				
	Public shareholding				
	- Number of shares	8,605,184	8,605,184	8,780,082	8,605,184
	- Percentage of shareholding	30.73	30.73	31.36	30.73
2	Promoters and promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	14,387,000	16,195,600	11,026,600	16,195,600
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	74.18	83.50	57.37	83.50
	- Percentage of shares (as a % of the total share capital of the Company)	51.38	57.84	39.38	57.84
	B) Non-encumbered				
	- Number of shares	5,007,816	3,199,216	8,193,216	3,199,216
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	25.82	16.50	42.63	16.50
	- Percentage of shares (as a % of the total share capital of the Company)	17.89	11.43	29.26	11.43



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Notes to the Unaudited Financial Results for the Quarter ended 30 June 2012

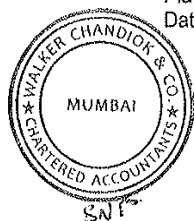
- The Company's Theatre Exhibition Business has been demerged with effect from 1 April 2012 to a separate entity viz. Cinemax Exhibition India Limited (presently known as Cinemax India Limited) in the manner provided for in the scheme sanctioned by the Honorable High Court of Judicature at Bombay vide its order dated 9 March 2012. Hence the figures for the previous period / year cannot be effectively compared with the figures for the quarter ended 30 June 2012.
- For the year ended 31 March 2012, the Company had made an application to the Central Government for obtaining the approval towards excess managerial remuneration paid for which response is awaited.
- During the quarter, the Company has received 1 investor grievance from its investor and the same is resolved.
- Segment wise Revenue, Results and Capital employed

Sr. No.	Particulars	(Rs. in lacs)			
		Quarter ended			Year ended
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	Segmental revenue (gross)				
	a) Theatrical exhibition and entertainment	-	6,550	5,420	27,011
	b) Retail space	393	104	104	426
	c) Windmill	39	31	45	173
	Income from operations	432	6,685	5,569	27,610
2	Segment result profit / (loss) before tax				
	a) Theatrical exhibition and entertainment	-	(207)	56	831
	b) Retail space	211	65	66	270
	c) Windmill	6	52	21	57
	Total	217	(90)	143	1,158
	Add : Un-allocable Income / (Expense)	(1)	75	54	392
	Less : Finance costs	70	397	338	1,499
	Less : Exceptional Item	-	121	-	569
	Less : Extraordinary Item	40	-	-	-
	Profit / (Loss) before tax	106	(533)	(141)	(518)
3	Capital employed				
	a) Theatrical exhibition and entertainment	-	17,161	20,077	17,161
	b) Retail space	7,495	3,682	3,644	3,682
	c) Windmill	1,190	1,249	1,326	1,249
	d) Un-allocable assets less liabilities	247	1,905	1,000	1,905
	Total	8,932	23,997	26,047	23,997

- Extraordinary item relates to the expenses incurred towards carrying out the process of demerging the Company's Theatre Exhibition Business into a separate entity viz. Cinemax Exhibition India Limited.
- The above financial results, which have been subjected to Limited Review by the Statutory Auditors, have also been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14 August 2012.
- Figures for the previous period / year has been regrouped, wherever necessary.

For Cinemax Properties Limited
(Formerly known as Cinemax India Limited)

Rasesh B. Kanakia
Rasesh B. Kanakia
Chairman
Place: Mumbai
Date: 14 August 2012



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