



SAGHESHKUMAR.K.A.
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LIMITED REVIEW REPORT OF COCHIN MINERALS AND RUTILE
LIMITED FOR THE THREE MONTHS ENDED 30-06-2012 AS PER PARA 3
OF CLAUSE 41 OF THE LISTING AGREEMENT

We have reviewed the accompanying statement of unaudited financial results of **Cochin Minerals and Rutile Limited** for the three months period ended 30-06-2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have traced from disclosures made by the management and has not been audited by us. . This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on out review.

A review of interim financial information consists principally of applying analytical procedures for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results has not disclosed, the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

ALUVA.

10/08/2012.

Jagdish
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