



CyberTech

Systems and Software Ltd.

REGD. OFFICE : 'CyberTech House', Plot No. B-63/64/65, Road # 21/34, J.B.Sawant Marg, MIDC, Wagle Estate, Thane - 400 604.
• Tel.: 91-22-2583 4643 / 44 / 45 • Fax : 91-22-2583 2574

August 10, 2012

Secretary,
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East,

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, Audit Committee of the Board of Directors of the Company has reviewed the Unaudited Financial Results for the First Quarter ended June 30, 2012 and the Board of Directors has approved these results in its meeting held on May 28, 2012.

We resubmit herewith the copy of Unaudited Financial Results for the First Quarter ended June 30, 2012 as there was a typo error in Particulars of Shareholding Table in the copy sent to you.

We also published a corrigendum to that effect in Navashakti and Free Press on Mumbai edition on 8.8.2012, the copy of the same is attached for your perusal.

Kindly take the documents on records and oblige.

Thanking you,

Yours faithfully
For CyberTech Systems and Software Limited

Sateesh Wadagbalkar
GM and Company Secretary

Encl.: Unaudited Financial Results for the First Quarter ended 30.6.2012

CC: The Secretary,
The Bombay Stock Exchange Limited,
P.J. Towers,
Mumbai-400 023

LIMITED REVIEW REPORT

To,
The Board of Directors,
CYBERTECH SYSTEMS & SOFTWARE LIMITED.

We have reviewed the accompanying statement of unaudited financial results of **CYBERTECH SYSTEMS & SOFTWARE LIMITED** for the quarter ended June 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagemer t (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of compan y personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.
Chartered Accountants



A. M. Hariharan
Partner
Membership No.38323
Firm Reg.No. 301051E

Place : Mumbai.
Dated : August 4, 2012

CyberTech Systems and Software Limited

Regd. Office : CyberTech House, Plot No B-63/64/65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604

Tel. 91-22-2583 4643/44/45 Fax: 91-22-25832574 website: http://india.cybertech.com

Unaudited Consolidated Financial Results for the First Quarter ended June 30, 2012

(Figures in Rs. Lakhs , except share data)

Particulars	Quarter Ended			Year Ended
	30-06-2012	31-03-2012	30-06-2011	31-03-2012
	Unaudited	Unaudited	Unaudited	Audited
PART - I				
1 a) Net Sales/Income from Operations	1,548.18	1,602.69	1,159.68	5,160.84
b) Other Operating Income	71.18	16.38	9.69	112.30
Total Operating Income	1,619.36	1,619.07	1,169.37	5,273.14
2 Expenditure				
a) Purchases	15.91	60.23	14.70	84.25
b) Employee Benefits expense	991.64	891.41	795.87	3,383.72
c) Depreciation and amortisation expenses	55.11	53.55	48.80	201.39
d) Software Programming, Consultancy and Development Charges	131.40	195.34	99.17	424.23
e) Other expenses	274.36	236.94	208.28	935.63
f) Total	1,468.42	1,437.47	1,166.82	5,029.22
3 Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	150.94	181.60	2.55	243.92
4 Other Income	62.44	64.13	178.41	462.64
5 Profit before Interest and Exceptional Items (3+4)	213.38	245.73	180.96	706.56
6 Finance Costs	1.13	1.06	-	1.29
7 Profit after Interest but before Exceptional Items (5-6)	212.25	244.67	180.96	705.27
8 Exceptional Items	-	(54.22)	-	22.38
9 Profit from Ordinary Activities before tax (7+8)	212.25	298.89	180.96	682.89
10 Tax Expense	87.57	42.13	54.39	200.78
11 Net Profit from Ordinary Activities after tax (9-10)	124.68	256.76	126.57	482.11
12 Extraordinary Items	-	-	-	-
13 Profit before Minority Interest (11-12)	124.68	256.76	126.57	482.11
14 Minority Interest	-	-	-	-
15 Net Profit after Minority Interest (13-14)	124.68	256.76	126.57	482.11
16 Paid-up equity share capital (Face value of Rs.10 per share)	2,647.13	2,647.13	2,647.13	2,647.13
17 Reserves excluding Revaluation Reserve				2,257.38
18 Earnings per share (Rs) Basic/Diluted (non annualised)	0.47	0.97	0.48	1.82
PART-II				
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
a Number of Shares	16,932,052	16,960,522	16,966,706	16,960,522
b Percentage of Shareholding	63.96%	64.07%	64.09%	64.07%
2 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
-Percentage of shares (as a % total share capital of the company)	-	-	-	-
b) Non-Encumbered				
- Number of Shares	9,539,291	9,510,821	9,504,637	9,510,821
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % total share capital of the company)	36.04%	35.93%	35.91%	35.93%

B PARTICULARS		30-06-2012
INVESTOR COMPLAINTS		
Pending at the beginning of quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

Unaudited Financial Results (Standalone) for the First Quarter ended June 30, 2012				
(Figures in Rs. Lakhs , except share data)				
Particulars	Quarter Ended			Year Ended
	30-06-2012	31-03-2012	30-06-2011	31-03-2012
	Unaudited	Unaudited	Unaudited	Audited
1 a) Net Sales/Income from Operations	810.35	835.22	459.33	2,567.93
b) Other Operating Income	71.18	6.33	9.69	102.26
Total	881.53	841.55	469.02	2,670.19
2 Expenditure				
a) Purchases	15.91	60.23	14.70	84.25
b) Employee Benefits expense	454.28	442.86	322.13	1,559.39
c) Depreciation and amortisation expenses	42.00	41.65	38.95	157.00
d) Other expenses	154.55	172.81	106.78	529.38
e) Total	666.74	717.55	482.56	2,330.02
3 Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	214.79	124.00	(13.54)	340.17
4 Other Income	61.85	63.50	177.72	459.67
5 Profit before interest and Exceptional Items (3+4)	276.64	187.50	164.18	799.84
6 Interest	1.13	1.06	-	1.29
7 Profit after interest but before Exceptional Items (5-6)	275.51	186.44	164.18	798.55
8 Exceptional Items		-		91.35
9 Profit from Ordinary Activities before tax (7-8)	275.51	186.44	164.18	707.20
10 Tax Expense	87.57	42.13	54.39	200.78
11 Net Profit from Ordinary Activities after tax (9-10)	187.94	144.31	109.79	506.42
12 Extraordinary Items	-	-	-	-
13 Net Profit for the period (11-12)	187.94	144.31	109.79	506.42
14 Paid-up equity share capital (Face value of Rs.10 per share)	2,647.13	2,647.13	2,647.13	2,647.13
15 Reserves excluding Revaluation Reserve				2,914.58
16 Earnings per share (Rs) Basic/Diluted (non annualised)	0.71	0.55	0.41	1.91

- Notes :**
- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting dated August 4, 2012.
 - 2 These results have been subjected to a "Limited Review" by the Auditors of the Company
 - 3 The Company operates in one business segment viz., Information Technology Services. Hence Segment reporting is not required.
 - 4 Other income is net of property related expenses as follows:

Quarter ending June 30, 2012	Quarter ending March 31, 2012	Quarter ending June 30, 2011	Year ending March 31, 2012
Rupees in Lakhs	Rupees in Lakhs	Rupees in Lakhs	Rupees in Lakhs
12.43	1.89	8.98	15.54

- 5 a. Consolidation has been made by applying Accounting Standard 21 - "Consolidation of Accounts" issued by the Institute of Chartered Accountants of India and has been prepared as under:

Name of the Company	% of shareholding of the Company	Nature of holding	Whether included/ excluded in consolidation for Q.E. as on June 30, 2012	Whether included/ excluded in consolidation for Q.E. as on June 30, 2011	Whether included/ excluded in consolidation for Y.E. as on March 31, 2012
CyberTech Systems and Software Inc, USA -Subsidiary	100.00%	Equity	Included	Included	Included
CyberTech Middle East WLL, Bahrain-Subsidiary	55.00%	Equity	Excluded (Refer Note No.b)	Excluded	Excluded

- b. CyberTech Middle East,W.L.L. Bahrain (CME), subsidiary of the Company is not operational. The financial statements of CME have not been approved and released by the CME's Board due to the ongoing litigation between partners. The accounts of CME are therefore not consolidated herein.
- 6 In the previous year, the Company has received a favourable Order from Income Tax Appellate Tribunal (ITAT) in respect of AY 1998-98 to AY 1999-00 wherein 10B exemption has been allowed for the Business Operations. Subsequent to the current quarter, the company has received refunds of Rs 1894.77 lakhs (including interest) towards said Assessment years. Since the Income Tax Department has filed an appeal against the said order with the Hon'ble High Court,Mumbai, the Company has not written back the provisions made in earlier years and has considered the interest receipt as a liability.
- 7 Details of Other Operating Income (Figures in Rs, Lakhs)

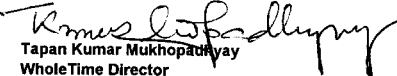
Particulars	Quarter ending June 30, 2012	Quarter ending March 31, 2012	Quarter ending June 31, 2011	Year ending March 31, 2012
Exchange Gain	71.18	6.33	9.63	80.44
Sundry Credit Balances Written back	-	-	0.06	21.82

8 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year 2011-12.

9 Figures for the previous periods/year have been regrouped/rearranged wherever necessary.

Place : Thane
Date : August 4, 2012

For and on behalf of the Board of Directors


Tapan Kumar Mukhopadhyay
WholeTime Director



CyberTech Systems and Software Limited

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This is with reference to the Un-audited Financial Results of the Company for the Quarter ended on 30.06.2012 published in Free Press Journal Mumbai edition, issue dated 07.08.2012.

There is typo error in the Particulars of Shareholding Table. The corrected table is reproduced herein below.

Unaudited Consolidated Financial Results for the First Quarter ended June 30, 2012

PART II (Figures in ₹ Lakhs, except share data)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30-06-2012 Unaudited	31-03-2012 Unaudited	30-06-2011 Unaudited	31-03-2012 Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
a)	Number of Shares	16,932,052	16,960,522	16,966,706	16,960,522
b)	Percentage of Shareholding	63.96%	64.07%	64.09%	64.07%
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
-	Number of Shares	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % total share capital of the Company)	Nil	Nil	Nil	Nil
b)	Non-Encumbered				
-	Number of Shares	9,539,291	9,510,821	9,504,637	9,510,821
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % total share capital of the Company)	36.04%	35.93%	35.91%	35.93%

Size : 8(w) x 12(h)



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