



ND/DFSL/SECTT/2012

August 31, 2012

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
**MUMBAI – 400051**

**Sub.: CONCLUSION OF BOARD MEETING**

Dear Sir/Madam,

This is in continuation of our letter of even no. dated **August 21<sup>st</sup>, 2012**.


This is to inform you that the meeting of the Board of Directors has held today at 3:00 PM at registered office of the Company to transact the Audited Financial Results and other business of the Company.

In the Board meeting, Board of Directors of the Company has approved the following items as:

- 1. Approval of Audited Financial Statement of the year 2011-2012**
- 2. Approval of Notice of 21<sup>st</sup> Annual General Meeting**
- 3. Approval of Director's Report and Annexure thereof**
- 4. Fix the period of Book Closure for the purpose of AGM**

The above is for your information and records please.

Thanking you,  
For DCM Financial Services Limited

  
(Sumit Agarwal)  
Company Secretary

Encl.: Audited Financial Statement of the year 2011-2012

Copy to:

1. Listing Department  
Bombay Stock Exchange Limited  
Floor 1, Phiroze Jeejeebhoy Towers  
Dalal Street  
**MUMBAI – 400001**
2. Listing Department  
Delhi Stock Exchange  
3&4/4B, Asaf Ali Road  
Near Turkman Gate  
**NEW DELHI – 110006**

DCM Financial Services Ltd

Regd. Office :D 7/3 Okhla Industrial Area-II, New Delhi 110 020. TEL : 91-11-26385991, 26387750 FAX:91-11-26385995  
Website: [www.dfsonline.com](http://www.dfsonline.com) email ID : [info@dfsonline.com](mailto:info@dfsonline.com)

# DCM FINANCIAL SERVICES LTD.

Regd. Office:- D7/3,(Mezzanine Floor), Okhla Industrial Area, Phase - 2, New Delhi - 110020.

(Rs. In Lacs)

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2012.

|               | STAND ALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH 2012.   |   | CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012. |   |               |
|---------------|---|---|--|---|---------------|
|               | Accounting Year<br>March 31, 2012<br>(Audited)  | Accounting Year<br>June 30, 2011<br>(Audited) | Accounting Year<br>March 31, 2012<br>(Audited)                     | Accounting Year<br>June 30, 2011<br>(Audited) |               |
| <b>Part-I</b> |   |   |  |   |               |
| 1             | a) Net Income from Operations   | -   | 5.93   | -   | 5.93          |
|               | b) Other Operating Income   | 0.54  | 322.40   | 0.54  | 331.15        |
|               | <b>Total Income 1(a) + (b)</b>  | <b>0.54</b>                                   | <b>328.33</b>  | <b>0.54</b>                                   | <b>337.08</b> |
| 2             | <b>Expenditure</b>  |   |  |   |               |
|               | (a) Cost of materials consumed  | -   | -  | -   | -             |
|               | (b) Purchases of stock-in-trade   | -   | -  | -   | -             |
|               | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                                     | 3.82  | -  | 3.82  | -             |
|               | (d) Employee benefits expense   | 27.67   | 35.57  | 27.67   | 35.57         |
|               | (e) Depreciation and amortisation expense   | 27.14   | 36.44  | 27.21   | 36.63         |
|               | f) Other expenditure  | 73.37   | 86.14  | 78.11   | 86.97         |
|               | <b>Total Expenditure (a+b+c+d+e+f)</b>  | <b>132.00</b>                                 | <b>158.15</b>  | <b>136.81</b>                                 | <b>159.17</b> |
| 3             | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>                 | <b>(131.46)</b>                               | <b>170.17</b>  | <b>(136.27)</b>                               | <b>177.91</b> |
| 4             | Other Income  | 329.93  | -  | 334.57  | -             |
| 5             | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>                    | <b>198.47</b>                                 | <b>170.17</b>  | <b>198.30</b>                                 | <b>177.91</b> |
| 6             | Finance costs   | -   | 0.14   | -   | 0.14          |
| 7             | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>              | <b>198.47</b>                                 | <b>170.02</b>  | <b>198.30</b>                                 | <b>177.78</b> |
| 8             | Exceptional Items   | (2.55)  | 1.91   | (2.55)  | 1.91          |
| 9             | <b>Profit / (Loss) from ordinary activities before tax</b>  | <b>195.92</b>                                 | <b>168.12</b>  | <b>195.75</b>                                 | <b>175.88</b> |
| 10            | Tax expenses  |   |  |   |               |
|               | - Current Tax   | -   | -  | -   | 2.55          |
|               | - Less minimum Alternative Tax Credit   | -   | -  | -   | -             |
|               | - Deferred Tax Charge / (Credit)  | -   | -  | -   | -             |
|               | - Tax Adjustment for earlier years  | -   | -  | 0.12  | -             |
| 11            | <b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>  | <b>195.92</b>                                 | <b>168.12</b>  | <b>195.63</b>                                 | <b>173.33</b> |
| 12            | Extraordinary items (net of tax expense Rs. ____ Lakhs)   | -   | -  | -   | -             |
| 13            | <b>Net Profit / (Loss) for the period (11 + 12)</b>   | <b>195.92</b>                                 | <b>168.12</b>  | <b>195.63</b>                                 | <b>173.33</b> |
| 14            | Share of profit / (loss) of associates*   |   |  |   |               |
| 15            | Minority interest *   |   |  |   |               |
| 16            | <b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b> | <b>195.92</b>                                 | <b>168.12</b>  | <b>195.63</b>                                 | <b>173.33</b> |
| 17            | Paid-up Equity Share Capital (Face value of Rs.10/- each)   | 2,212.51                                      | 2,212.51   | 2,212.51                                      | 2,212.51      |
| 18            | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                               | 2,009.71                                      | 2,009.71   | 2,009.71                                      | 2,009.71      |
| 19            | (i) Earning Per Share ((before extraordinary items) (of Rs. ___/- each) (not annualised):                             |   |  |   |               |
|               | (a) Basic   | 0.89  | 0.76   | 0.88  | 0.78          |
|               | (b) Diluted   | 0.89  | 0.76   | 0.88  | 0.78          |
|               | (ii) Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):                             |   |  |   |               |
|               | (a) Basic   | 0.89  | 0.76   | 0.88  | 0.78          |
|               | (b) Diluted   | 0.89  | 0.76   | 0.88  | 0.78          |

\* Applicable in the case of consolidated results.

## Part-II

|   |   |                             |          |          |          |
|---|---|-----------------------------|----------|----------|----------|
| A   | (1) Public Shareholding   |                             |          |          |          |
|   | ---No. of Shares  | 13385102                    | 13385102 | 13385102 | 13385102 |
|   | ---Percentage of Shareholding   | 0.60                        | 0.60     | 0.60     | 0.60     |
|   | (2) Promoters and promoter group Shareholding   |                             |          |          |          |
|   | a) Pledged/Encumbered   |                             |          |          |          |
|   | ---No. of Shares  |                             |          |          |          |
|   | ---Percentage of shares (as a % of the total shareholding of promoter and promoter group) |                             |          |          |          |
|   | ---Percentage of shares (as a % of the total share capital of the company)                |                             |          |          |          |
|   | b) Non-encumbered   |                             |          |          |          |
|   | ---No. of Shares  | 8739952                     | 8739952  | 8739952  | 8739952  |
| ---Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 1.00  | 1.00                        | 1.00     | 1.00     |          |
| ---Percentage of shares (as a % of the total share capital of the company)                | 0.40  | 0.40                        | 0.40     | 0.40     |          |
| B   | INVESTOR COMPLAINTS   | 9 months ended (31/03/2012) |          |          |          |
|   | Pending at the beginning of the quarter   | Nil                         |          |          |          |
|   | Received during the quarter   | Nil                         |          |          |          |
|   | Disposed of during the quarter  | Nil                         |          |          |          |
|   | Remaining unresolved at the end of the quarter  | Nil                         |          |          |          |



## STATEMENT OF ASSETS &amp; LIABILITIES AS ON 31ST MARCH 2012.

(Rs. In Lacs)

| Particulars                                     | STAND ALONE FINANCIAL<br>BALANCE SHEET |                                     | CONSOLIDATED FINANCIAL<br>BALANCE SHEET |                                     |
|---|--|-------------------------------------|---|-------------------------------------|
|   | As at March<br>31, 2012<br>(Audited)   | As at June<br>30, 2011<br>(Audited) | As at March<br>31, 2012<br>(Audited)    | As at June<br>30, 2011<br>(Audited) |
| <b>SHAREHOLDER'S FUND</b>                       |  |                                     |   |                                     |
| a) Capital                                      | 2,212.51                               | 2,212.51                            | 2,212.51                                | 2,212.51                            |
| b) Share Application Money                      | 549.72                                 | 549.72                              | 549.72                                  | 549.72                              |
| b) Reserves and surplus                         | 2,009.71                               | 2,009.71                            | 2,009.71                                | 2,009.71                            |
| <b>LOAN FUNDS</b>                               | 9,659.28                               | 9,664.13                            | 9,659.28                                | 9,669.72                            |
| Deffered Tax Liability                          | -                                      | -                                   | -                                       | -                                   |
| <b>TOTAL</b>                                    | <b>14,431.22</b>                       | <b>14,436.07</b>                    | <b>14,431.22</b>                        | <b>14,441.66</b>                    |
| <b>FIXED ASSETS</b>                             | 1,474.97                               | 1,501.70                            | 1,477.12                                | 1,553.39                            |
| <b>INVESTMENTS</b>                              | 112.07                                 | 112.07                              | 87.17                                   | 87.17                               |
| <b>CURRENT ASSETS, LOANS AND ADVANCES</b>       |  |                                     |   |                                     |
| a) Inventories                                  | 4.04                                   | 7.86                                | 4.04                                    | 13.71                               |
| b) Sundry Debtors                               | 653.16                                 | 2,603.22                            | 653.16                                  | 2,616.09                            |
| c) Cash & Bank Balances                         | 3,386.45                               | 3,426.46                            | 3,414.46                                | 3,085.91                            |
| d) Other current assets                         | 88.85                                  | 309.98                              | 89.66                                   | 301.90                              |
| e) Loans and advances                           | 1,174.65                               | 241.42                              | 1,175.24                                | 285.89                              |
| <b>Less: Current Liabilities and Provisions</b> |  |                                     |   |                                     |
| a) Liabilities                                  | 1,254.89                               | 1,199.41                            | 1,258.14                                | 1,095.87                            |
| b) Provisions                                   | 7.31                                   | 1,562.39                            | 7.95                                    | 1,571.42                            |
| <b>Net Current Assets</b>                       | 4,044.96                               | 3,827.15                            | 4,070.48                                | 3,636.23                            |
| <b>PROFIT &amp; LOSS ACCOUNT</b>                | 8,799.22                               | 8,995.15                            | 8,796.45                                | 9,164.88                            |
| <b>TOTAL</b>                                    | <b>14,431.22</b>                       | <b>14,436.07</b>                    | <b>14,431.22</b>                        | <b>14,441.66</b>                    |



NOTES:

1. A fresh scheme of Arrangement for Re-organization of Share Capital of the Company and for compromise with its Secured and Unsecured creditors was filed in the Hon'ble Delhi High Court in the year 2004 u/s 391-394 of the Companies Act, 1956 and the same has been approved by requisite majority. In the said scheme, the promoter of the Company had undertaken to contribute Rs. 19.50 crores and the same has been deposited with the High court Registrar as per court order. The next date of hearing is on 28.09.2012.
2. The Reserve Bank of India has filed a writ petition and winding up petition before the Hon'ble High Court in matter of rejection of Company's application for registration. The Hon'ble Court has put certain restraints on the assets and on operations of bank accounts of the Company.
3. The management's view on qualifications report by statutory auditors for the period ended 31st March 2012 having material impact in the current period on 1) Non provision of Interest on Debentures, Fixed deposits, loan from banks and institutions and inter corporate deposits. 2) Non realization of rental income and 3) Non provision of NPA, continuous to remain the same that provision for interest has not been made in accordance with the proposed restructuring scheme and that provision for NPA should be realistic in nature.
4. In accordance with Accounting Standard 22 issued by The Institute of Chartered Accountants of India, on "Accounting for Taxes on income" Deferred tax assets on accumulated depreciation and losses have not been accounted for.
5. Claims lodged and contingent liabilities arising out of suits filed against the Company not acknowledged as debt and other amounts for which the Company is contingently liable have not been ascertained and therefore not provided for. During the preceding financial year ended on 30<sup>th</sup> June, 2010 the Company's tenant has filed a claim of Rs. 100 lacs against the Company due to damages suffered by the tenant and the matter is pending before Arbitrator.
6. The above financial results were taken on record by the Board of Directors at the meeting held on 31.08.2012.

By Order of the Board  
For DCM Financial Services Limited



Place: New Delhi  
Date: 31.08.2012