



DEEPAK NITRITE LIMITED

Registered Office- 9/10, Kunj Society, Alkapuri, Vadodra 390 007

Web Site: www.deepaknitrite.com, Investors Relation Contact: investor@deepaknitrite.com

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30TH JUNE, 2012

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	Rs. in lacs				Sr. No.	Particulars	Rs. in lacs			
		Quarter Ended		Year Ended				Quarter Ended		Year Ended	
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)			30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
PART I											
1	Income from operations										
	(a) Net Sales/Income from operations (Net of excise duty)	20556.70	22352.78	16462.46	77691.13	a) Inorganic Intermediates	3307.76	3779.39	3119.79	13209.64	
	(b) Other operating income	206.38	347.19	319.65	1198.05	b) Organic Intermediates *	12539.55	13654.86	9905.19	46097.92	
	Total Income from operations (net)	20557.08	22699.97	16782.11	78889.19	c) Fine & Speciality Chemicals	5241.99	5790.34	4471.34	22053.54	
2	Expenses					d) Others	28.13	-	43.66	-	
	(a) Cost of materials consumed	14581.36	14710.08	10676.44	50833.23	Total	21208.43	23194.59	17543.98	81361.10	
	(b) Purchases of stock-in-trade	723.86	1219.52	910.32	4345.07	Less: Inter segment revenue	351.35	494.62	761.87	2371.91	
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(1523.57)	(92.52)	(516.75)	(874.16)						
	(d) Employee benefits expense	1473.69	1322.93	1256.08	5057.55	Net Sales/Income from operations	20857.08	22699.97	16782.11	78889.19	
	(e) Depreciation and amortisation expense	463.34	459.64	436.94	1778.58	Includes Trading turnover	753.66	1257.25	891.74	4483.24	
	(f) Power & Fuel	2132.93	2054.15	1727.61	7688.41						
	(g) Other expenses	1827.51	1562.51	1395.25	6408.37						
	Total expenses	19684.12	21236.31	15885.99	75241.05						
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	1172.96	1463.66	896.12	3746.14	2	Segment Results before Tax & Interest:				
4	Other Income	87.78	77.65	65.68	284.13	a) Inorganic Intermediates	563.91	698.53	427.65	1983.49	
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	1260.74	1541.31	961.80	4032.27	b) Organic Intermediates	776.67	896.24	561.65	2813.21	
6	Finance Costs	328.03	204.59	133.88	943.27	c) Fine & Speciality Chemicals	769.45	489.25	482.01	2027.47	
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+6)	932.71	1336.72	827.92	3089.00	Total	2110.03	2084.02	1471.31	6824.17	
8	Exceptional Items	858.38	-	-	69.60	Less: i) Interest	318.03	204.59	133.88	943.27	
9	Profit/(Loss) from ordinary activities before tax (7+8)	1791.09	1336.72	827.92	3158.60	ii) Other un-allocable expenditure Net of un-allocable Income	(9.09)	542.71	509.51	2722.30	
10	Tax Expense	581.21	379.40	218.45	850.32	Total Profit: Before Tax	1791.09	1336.72	827.92	3158.60	
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	1209.88	957.62	609.47	2308.28	3	Capital Employed:				
12	Extraordinary Items (net of tax expenses)					a) Inorganic Intermediates	5291.95	4597.03	3778.99	4597.03	
13	Net Profit/(Loss) for the period (11+12)	1209.88	957.62	609.47	2308.28	b) Organic Intermediates	17407.35	15579.30	14255.94	15579.30	
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	1045.38	1045.38	1045.38	1045.38	c) Fine & Speciality Chemicals	12168.68	11420.02	10498.03	11420.02	
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				24080.23	d) Other unallocable	25207.26	21488.74	4880.36	21408.74	
16.1	Earnings per share (before extraordinary items) (of Rs. -/- each) (not annualised):					Total	60075.24	53005.09	33413.32	53005.09	
	a) Basic	11.56	9.15	5.82	22.06						
	b) Diluted	11.56	9.15	5.82	22.06						
16.2	Earnings per share (after extraordinary items) (of Rs. 1/- each) (not annualised)										
	a) Basic	11.56	9.15	5.82	22.06						
	b) Diluted	11.56	9.15	5.82	22.06						

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PART II					
A. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding	4606642	4606642	4606642	4606642
	-Number of Shares	44.07	44.07	44.07	44.07
	-Percentage of Shareholding				
2	Promoters and promoter group shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	(b) Non-encumbered				
	- Number of shares	5847177	5847177	5847177	5847177
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	55.93	55.93	55.93	55.93

PARTICULARS		3 months ended 30.06.2012
B. INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved during the quarter	NIL

NOTES :

1. Exceptional item represents gain on sale of shares of a company with attached rights of permanent occupation in the residential premises constructed by the said company.
2. Estimated mark to market loss Rs. 28.59 lacs on Forward / Derivative contracts related to forecast transaction will be recognised on actual settlement of these contracts.
3. Previous period / year figures have been regrouped / reclassified, where necessary, to make them comparable with current quarter figures.
4. The Statutory Auditors of the Company have conducted a Limited Review of the results for the Quarter ended 30th June, 2012.
5. The above unaudited financial results were reviewed by audit committee and have been considered and approved by the Board of Directors at the meeting held on 4th August, 2012.

Vadodra
4th August, 2012

For DEEPAK INFOTE LIMITED.
D. C. MEHTA
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Vice Chairman & Managing Director

FAX NO. : FROM : HOTEL SURYA PALACE

Head Office : Mumbai

- Tel : (022) 2200 0607 / 7318 / 6360
(022) 6631 5835 / 36
- Fax : (022) 2200 3476
- E-mail : info@bkkhareco.com
- 706 / 708, Sharda Chambers,
New Marine Lines, Mumbai 400 020

B. K. KHARE & Co.
CHARTERED ACCOUNTANTS

**The Board of Directors
Deepak Nitrite Limited**

LIMITED REVIEW REPORT

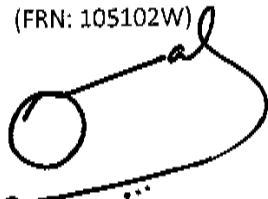
We have reviewed the accompanying statement of unaudited financial results of **Deepak Nitrite Limited** ('the Company') for the quarter ended June 30, 2012 (the "Statement"), prepared by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchanges in India. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on August 01, 2012 and been initialed by us for identification purposes.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatements. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have verified the number of shares as well as the percentage of shareholdings in respect of aggregate amount of public shareholdings, pledged /encumbered shares and non-encumbered shares of promoter and promoter group shareholders' in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Management and found the same to be correct.

For and on behalf of
B. K. Khare & Co.
Chartered Accountants
(FRN: 105102W)



Santosh Parab
Partner

Membership No. 47942

**Branch Office : Pune**

- Tel : (020) 64019743 / 25666932 / 32926341
- E-mail : pune@bkkhareco.com
- Hotel Swaroop, 4th Floor, Lane No.10,
Prabhat Road, Erandwane, Pune - 411 004.

Branch Office : Bengaluru

- Tel : (080) 4110 5357 •
- E-mail : bkkhareb@vsnl.net •
- 101, Money Chambers, 1st Floor •
- # 6 K. H. Road, Shanthinagar, Bengaluru - 560027