

DHARANI FINANCE LIMITED
 Regd. Office: "PGP House", No.57 Sterling Road, Nungambakkam, Chennai 600 034
PART - I UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

| S. No | Particulars | Quarter Ended | | | Year Ended |
|------------|--|---------------|---------------|--------------|---------------|
| | | 30.06.2012 | 31.03.2012 | 30.06.2011 | 31.03.2012 |
| | | Unaudited | | | Audited |
| (Rs.lakhs) | | | | | |
| 1 | Income from Operations | | | | |
| | a. Net Sales /Income from Operations (Net of excise duty) | 69.35 | 109.68 | 76.66 | 316.06 |
| | b. Other Operating Income | 2.69 | 2.69 | - | 6.78 |
| | Total Income from Operations (Net) | 72.04 | 112.37 | 76.66 | 322.84 |
| 2 | Expenses | | | | |
| | a. Cost of Materials consumed | - | - | - | - |
| | b. Purchase of Stock in trade | - | - | - | - |
| | c. Changes in inventories of finished goods, work in progress and stock in trade | - | - | - | - |
| | d. Employee Benefit expense | 17.13 | 17.92 | 16.24 | 68.56 |
| | e. Depreciation and amortisation expense | 15.04 | 14.57 | 12.73 | 55.75 |
| | f. Repair and Maintenance Vehicles | 36.10 | 26.14 | 16.77 | 86.92 |
| | g. Other Expense | 23.07 | (24.18) | 19.63 | 73.17 |
| | Total Expenses | 91.34 | 34.45 | 65.37 | 284.40 |
| 3 | Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2) | (19.30) | 77.92 | 11.29 | 38.44 |
| 4 | Other Income | 0.41 | 13.62 | - | 28.48 |
| 5 | Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4) | (18.89) | 91.54 | 11.29 | 66.92 |
| 6 | Finance Costs | 0.05 | 0.17 | 0.00 | 0.81 |
| 7 | Profit/(Loss) from ordinary activities after finance costs & Exceptional Items (5-6) | (18.94) | 91.37 | 11.29 | 66.11 |
| 8 | Exceptional items | - | - | - | 0.00 |
| 9 | Profit/(Loss) from Ordinary activities before tax (7+8) | (18.94) | 91.37 | 11.29 | 66.11 |
| 10 | Tax Expense | (1.77) | 13.33 | 2.24 | 21.27 |
| 11 | Net Profit/(Loss) from Ordinary activities after Tax (9-10) | (17.17) | 78.04 | 9.05 | 44.84 |
| 12 | Extraordinary Items (net of Tax Expenses) | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | (17.17) | 78.04 | 9.05 | 44.84 |
| 14 | Paid-up Equity Share Capital @ Rs 10/- each | 499.72 | 499.72 | 499.72 | 499.72 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 138.94 |
| 16 (i) | Earnings per share (EPS) before Extraordinary Items (not annualized) | | | | |
| | a. Basic | (0.34) | 1.56 | 0.18 | 0.90 |
| | b. Diluted | - | - | - | - |
| (ii) | Earnings per share (EPS) after Extraordinary Items (not annualized) | | | | |
| | a. Basic | (0.34) | 1.56 | 0.18 | 0.90 |
| | b. Diluted | - | - | - | - |

(By order of the Board)

for Dharani Finance Limited

For K. RAMKRISH & CO
 CHARTERED ACCOUNTANTS

S. Baskar Shrivasa
 (S. BASKAR SHRINIVAS)
 Partner
 Membership # 209004

Dr Palani G Periasamy

Dr Palani G Periasamy
 Chairman

Place: Chennai-34
 Date: 10.08.2012



| S. No | Particulars | Quarter Ended | | | Year Ended |
|--|--|---------------|------------|------------|------------|
| | | 30.06.2012 | 31.03.2012 | 30.06.2011 | 31.03.2012 |
| | | Unaudited | | | Audited |
| (Rs.lakhs) | | | | | |
| PART - II SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE 2012 | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public Shareholding | | | | |
| | a. No of Shares | 3621546 | 3618946 | 3619146 | 3618946 |
| | b. % of Shareholding | 72.51 | 72.46 | 72.46 | 72.46 |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| | a. Pledged/Encumbered | - | - | - | - |
| | b. Non-encumbered | | | | |
| | -No of Shares | 1372854 | 1375454 | 1375254 | 1375454 |
| | % of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| | % of Shares (as a % of the total share capital of the Company) | 27.49 | 27.54 | 27.54 | 27.54 |
| B | INVESTOR COMPLAINTS | 30.06.2012 | | | |
| a | Pending at the beginning of the quarter | | | | 0 |
| b | Received during the quarter | | | | 2 |
| c | Disposed of during the quarter | | | | 2 |
| d | Remaining unresolved at the end of the quarter | | | | 0 |

Notes

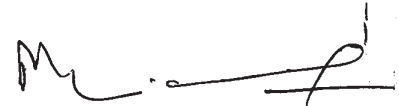
- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10.08.2012
- 2 Previous year's/Quarter's figures have been regrouped/ reclassified wherever necessary.
- 3 The above Financial Results are available on the website of the Company : www.dharanifinance.in

(By order of the Board)

for Dharani Finance Limited

For K. RAMKRISH & CO
CHARTERED ACCOUNTANTS

S. Baskar Shrinivas
(S. BASKAR SHRINIVAS)
Partner
Membership # 209004



Dr Palani G Periasamy -
Chairman

Place: Chennai-34
Date: 10.08.2012



**DHARANI FINANCE LIMITED**

Regd. Office: No 57 Sterling Road, Nungambakkam, Chennai 600 034

Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

| S.No | Particulars | Quarter Ended | | | Year Ended |
|-------------|---|---------------|------------|------------|------------|
| | | 30.06.2012 | 31.03.2012 | 30.06.2011 | 31.03.2012 |
| | | Unaudited | | | Audited |
| Rs in lakhs | | | | | |
| 1 | Segment Revenue (Net sales/Income from each Segment) | | | | |
| | a. Financial Services | 4.24 | 5.08 | 21.1 | 16.56 |
| | b. Travel Services | 67.81 | 107.29 | 55.56 | 306.28 |
| | c. Others | 0.41 | 13.62 | 0 | 28.48 |
| | Total | 72.46 | 125.99 | 76.66 | 351.32 |
| | Less: Inter Segment Revenue | 0.00 | 0.00 | 0 | 0.00 |
| | Net Sales/Income from operations | 72.46 | 125.99 | 76.66 | 351.32 |
| 2 | Segment Results (Profit/(Loss) before Tax and Interest from each segment) | | | | |
| | a. Financial Services (after Interest) | (9.47) | 46.15 | 5.03 | (8.30) |
| | b. Travel Services | (13.79) | 45.22 | 6.26 | 74.41 |
| | c. Others | 0.00 | 0.00 | 0 | 0.00 |
| | Total | (23.26) | 91.37 | 11.29 | 66.11 |
| | Less: | | | | |
| | i. Interest (Travel Services only) | 0.00 | 0.00 | 0 | 0.00 |
| | ii. Other unallocable expenditure net off | 0.00 | 0.00 | 0 | 0.00 |
| | Total profit/(loss) before Tax | (23.26) | 91.37 | 11.29 | 66.11 |
| 3 | Capital Employed (Segment Assets - Segment Liabilities) | | | | |
| | a. Financial Services | 467.51 | 479.52 | 516.77 | 479.52 |
| | b. Travel Services | 196.14 | 204.17 | 165.3 | 204.17 |
| | c. Others | (58.41) | (18.83) | (50.98) | (18.83) |
| | Total | 605.24 | 664.86 | 631.09 | 664.86 |

By order of the Board

For K. RAMKRISH & CO
CHARTERED ACCOUNTANTSPlace: Chennai-34
Date: 10.08.2012*S. Baskar Shrinivas*
(S. BASKAR SHRINIVAS)
Partner
Membership # 209004

for Dharani Finance Limited

Dr Palani G Periasamy
Chairman

K. RAMKRISH & CO
CHARTERED ACCOUNTANTS

Phone : 2432 9049

New # 19, (Old # 9A), Bagavantham Street,
T.Nagar, Chennai - 600 017. India.

**Auditors' Report on Quarterly Financial Results and Year to Date
Results of the Company Pursuant to the Clause 41 of the Listing
Agreement**

To

The Board of Directors of Dharani Finance Limited

We have audited the quarterly Financial Results of DHARANI FINANCE LIMITED for the quarter ended 30th June 2012 and the year to date results of the period 1st April 2012 to 30th June 2012, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants Of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

K Ramkrish & Co
Chartered Accountants

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at June 30, 2012 and
- (ii) in the case of the Profit and Loss Account, of the profit of the Company for the year ended on that date

For K. RAMKRISH & Co.,
Chartered Accountants



Place: Chennai
Date: 10.08.2012

S. Baskar Shrinivas
(S. BASKAR SHRINIVAS)
PARTNER
Membership # 209004