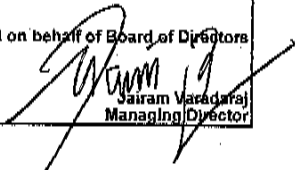


ELGI

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012					
(Elgi Equipments Limited - Standalone)					
(₹.in Lakhs)					
Sl No.	Particulars	Three months ended			Year ended
		30/06/12	31/03/12	30/06/11	31/03/12
	PART-I				
	Gross Sales	19,637.33	23,269.47	19,204.83	84,240.53
	Less: Excise duty	1,214.24	1,338.20	1,131.18	4,952.35
1	(a) Net Sales/Income from operations	18,423.09	21,921.27	18,073.65	79,278.18
	(b) Other operating income	90.06	79.15	30.80	200.00
	Total Income from operations (net)	18,513.15	22,000.42	18,104.45	79,478.18
2	Expenses				
	a. Cost of materials consumed	8,558.98	10,688.22	9,296.20	39,133.58
	b. Purchase of stock -in-trade	2,900.91	3,027.42	2,569.41	11,032.23
	c. (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(390.92)	(489.49)	(750.69)	(1,281.22)
	d. Employee benefits expense	2,172.72	2,168.33	1,840.48	7,458.68
	e. Depreciation and amortisation expense	333.39	337.60	260.46	1,182.27
	f. Other expenses	2,720.99	3,752.00	2,851.22	12,577.90
	Total expenses	18,296.07	19,484.08	18,087.08	70,103.44
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	2,217.08	2,518.34	2,037.37	9,374.74
4	Other income	416.14	378.19	321.72	1,198.48
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	2,633.22	2,894.53	2,359.09	10,573.22
6	Finance costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,633.22	2,894.53	2,359.09	10,573.22
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	2,633.22	2,894.53	2,359.09	10,573.22
10	Tax expense	754.70	680.42	697.40	2,970.90
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,878.52	2,214.11	1,661.69	7,602.32
12	Extraordinary Item - (Voluntary retirement compensation and employee (ESPS))	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,878.52	2,214.11	1,661.69	7,602.32
14	Paid-up equity share capital				
	- Equity share of Re. 1/- each.	1584.55	1584.55	1,584.55	1584.55
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	38745.12
16.i	Earnings per share (before extraordinary items)				
	-Basic EPS (in Rupees)	1.19	1.40	1.05	4.80
	-Diluted EPS (in Rupees)	1.19	1.40	1.05	4.80
16.ii	Earnings per share (after extraordinary items)				
	-Basic EPS (in Rupees)	1.19	1.40	1.05	4.80
	-Diluted EPS (in Rupees)	1.19	1.40	1.05	4.80
	PART-II				
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- No. of shares	108,092,266	108,092,266	105,907,930	108,092,266
	- Percentage of shareholding	68.22	68.22	66.84	68.22
2	Promoter and Promoter Group				
	a. Pledged / Encumbered				
	- No. of shares	0.00	0.00	40,000	0.00
	- Percentage of shareholding of Promoter and Promoter Group	0.00	0.00	0.08	0.00
	- Percentage of share capital of the Company	0.00	0.00	0.03	0.00
	b. Non-Encumbered				
	- No. of shares	50,362,242	50,362,242	52,506,576	50,362,242
	- Percentage of shareholding of Promoter and Promoter Group	100.00	100.00	99.92	100.00
	- Percentage of share capital of the Company	31.78	31.78	33.13	31.78
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	7			
	Disposed of during the quarter	7			
	Remaining unresolved at the end of the quarter	Nil			
Notes:					
1. The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 6th August 2012.					
2. Previous year's figures have been regrouped or rearranged wherever necessary to make it comparable with the quarter ended 30-06-12.					
For and on behalf of Board of Directors					
 Jai Ram Varadraj Managing Director					
Place : Coimbatore					
Date : 06/08/2012					

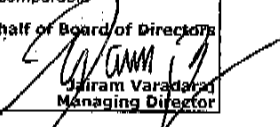


ELGI EQUIPMENTS LIMITED

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Internet://www.elgi.com



ELGI

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012					
(₹.in Lakhs)					
SL. NO.	Particulars	Three months ended			Year ended
		30/06/12 (Unaudited)	31/03/12 (Unaudited)	30/06/11 (Unaudited)	31/03/12 (Audited)
PART - I					
	Gross Sales	24,186.93	28,588.63	24,262.50	104,698.22
	Less: Excise duty	1,432.86	1,547.66	1,327.10	5,729.39
1	(a) Net Sales/Income from operations	22,754.07	27,040.97	22,935.40	98,968.83
	(b) Other operating income	98.80	45.33	40.40	200.00
	Total income from operations (net)	22,852.87	27,086.30	22,975.80	99,168.83
2	Expenses				
	a. Cost of materials consumed	10,345.83	12,812.13	11,675.35	48,702.36
	b. Purchase of stock-in-trade	4,118.40	3,668.22	3,175.09	13,540.64
	c. (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(910.33)	(284.11)	(806.15)	(1,471.19)
	d. Employee benefits expense	3,212.91	3,198.02	2,620.53	10,949.82
	e. Depreciation and amortisation expense	394.02	378.09	289.47	1,316.85
	f. Other expenses	3,803.70	4,898.56	3,723.01	16,435.20
	Total expenses	20,964.53	24,656.91	20,677.30	89,473.68
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	1,888.34	2,429.39	2,298.50	9,695.15
4	Other income	504.25	471.88	365.03	1,437.08
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	2,392.59	2,901.27	2,663.53	11,132.23
6	Finance costs	12.11	19.84	5.61	71.23
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	2,380.48	2,881.43	2,657.92	11,061.00
8	Profit / (Loss) from ordinary activities before tax (7-8)	2,380.48	2,881.43	2,657.92	11,061.00
9	Tax expense	893.85	789.52	865.67	3,504.35
10	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,486.63	2,111.91	1,792.25	7,556.65
11	Extraordinary item - (Voluntary retirement compensation and employee (ESPS))	-	-	-	-
12	Net Profit / (Loss) for the period (11-12)	1,486.63	2,111.91	1,792.25	7,556.65
13	Share of profit / (Loss) of associates	-	-	-	-
14	Minority interest	-	-	-	-
15	Net Profit / (Loss) for the period after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	1,486.63	2,111.91	1,792.25	7,556.65
16	Paid-up equity share capital - Equity share of Re.1/- each	1584.55	1584.55	1,584.55	1584.55
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	38149.17
18	Earnings per share (before extraordinary items)				
	- Basic EPS (in Rupees)	0.94	1.33	1.13	4.77
	- Diluted EPS (in Rupees)	0.94	1.33	1.13	4.77
19	Earnings per share (after extraordinary items)				
	- Basic EPS (in Rupees)	0.94	1.33	1.13	4.77
	- Diluted EPS (in Rupees)	0.94	1.33	1.13	4.77
PART - II					
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- No. of shares	108,092,266	108,092,266	105,907,930	108,092,266
	- Percentage of shareholding	68.22	68.22	66.84	66.22
2	Promoters and promoter Group Shareholding				
	a. Pledged / Encumbered				
	- No. of shares	0.00	0.00	40,000	0.00
	- Percentage of shareholding of Promoter and Promoter Group	0.00	0.00	0.08	0.00
	- Percentage of share capital of the Company	0.00	0.00	0.030	0.00
	b. Non-Encumbered				
	- No. of shares	50,362,242	50,362,242	52,505,578	50,362,242
	- Percentage of shareholding of Promoter and Promoter Group	100.00	100.00	99.92	100.00
	- Percentage of share capital of the Company	31.78	31.78	33.13	31.78
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	7			
	Disposed of during the quarter	7			
	Remaining unresolved at the end of the quarter	Nil			
Notes:					
1. The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 06th August 2012.					
2. The Consolidated financial results have been prepared in accordance with the Accounting Standards - AS 21 & AS 27 notified under the Companies (Accounting Standards) Rules 2006.					
3. The results include subsidiaries ATS Elgi Limited, Adisons Precision Instruments Mfg. Company Ltd, Elgi Equipments (Zhejiang) Ltd, Elgi Gulf (FZE), Elgi Compressors Trading (Shanghai) Co., Ltd, Elgi - Australia Pty Ltd, Belair SAS (France) and Elgi Compressors Do Brasil EMPD. E EXPD. LTDA. The Investment in Joint Venture Company, Elgi Sauer Compressors Ltd is accounted under the proportionate consolidation method.					
4. Previous year's figures have been regrouped or rearranged wherever necessary to make it comparable with the quarter ended 30-06-12.					
For and on behalf of Board of Directors					
 Jiram Varadaraj Managing Director					
Place : Coimbatore					
Date : 06/08/2012					



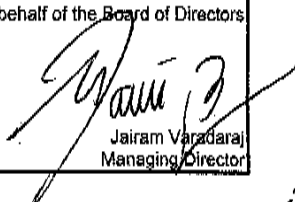
ELGI EQUIPMENTS LIMITED

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ELGI

(Rs. in Lakhs)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
Sl. No.	PARTICULARS	Three Months Ended			Year Ended
		Quarter Ended 30/06/2012	Quarter Ended 31/03/2012	Quarter Ended 30/06/2011	31/03/2012
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Sales and Income from Services)				
	a) Compressors	18822.7	22842.3	18887.0	82865.4
	b) Automotive Equipments	3313.3	3453.8	3210.6	12996.6
	c) Others	716.9	790.3	878.1	3307.2
	Total Segment Revenue	22852.9	27086.3	22975.8	99168.8
	Less: Inter Segment Revenue				
	Net Sales/Income from Operations	22852.9	27086.3	22975.8	99168.8
2	Segment Results (Profit before Interest and Tax)				
	a) Compressors	1609.5	1819.2	1976.4	7903.4
	b) Automotive Equipments	300.3	407.9	349.1	1512.8
	c) Others	(21.5)	15.6	(27.0)	92.3
	Total Segment Results	1888.3	2242.7	2298.5	9508.4
	Less:				
	i) Interest Expense / (Income)	(296.0)	(328.3)	(300.4)	(1046.8)
	ii) Unallocable expenditure net of other income	(196.2)	(310.5)	(59.0)	(505.8)
	iii) Extra-ordinary Items	0.0	0.00	0.0	0.0
	Total Profit Before Tax	2380.5	2681.4	2657.9	11061.0
3	Capital Employed (Segment Assets less Segment Liabilities)				
	a) Compressors	33896.1	33292.0	29830.4	33282.0
	b) Automotive Equipments	5273.4	4718.8	3781.9	4718.8
	c) Others	1029.9	1084.0	1212.4	1084.0
	Total Capital Employed in Segments	40199.4	39094.7	34824.7	39094.7
	Add: Unallocable Corporate Assets less Corporate Liabilities	1521.5	1748.9	1666.7	1748.9
	Total Capital Employed in Company	41720.9	40843.6	36491.4	40843.6
<p>Previous period figures have been regrouped wherever necessary.</p> <p>Taken on record by the Board of Directors at their meeting held on 06.08.2012</p> <p style="text-align: right;">For and on behalf of the Board of Directors</p> <div style="text-align: right; margin-top: 20px;">  Jairam Varadara Managing Director </div> <p>Place: Coimbatore Date: 06.08.2012</p>					



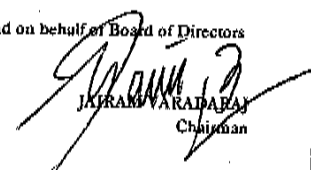
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ATS ELGI
Think Long Run

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2012 (Standalone for ATS Elgi Limited)					Rs In Mn.	
SL NO.	PART - I	Particulars	Three months ended			Year ended
			30/06/12	31/03/12	30/06/11	31/03/12
		Gross Sales	3,531.87	3,661.92	3,406.32	13,759.37
		Less: Excise duty	218.62	208.18	195.71	762.83
1		(a) Net Sales/Income from operations	3,313.25	3,453.75	3,210.61	12,996.55
		(b) Other operating income				
		Total income from operations (net)	3,313.25	3,453.75	3,210.61	12,996.55
2		Expenses				
		a. Cost of materials consumed	1,562.97	849.70	1,695.62	5,753.77
		b. Purchase of traded goods	661.04	1,025.99	440.28	2,361.50
		c. (Increase) \ Decrease in Inventories of finished goods, work-in-progress and stock-in-trade	(58.83)	331.24	(94.27)	113.31
		d. Employee benefits expense	366.59	301.49	349.71	1,287.53
		e. Depreciation and amortisation expense	15.38	14.25	10.52	49.79
		f. Other expenses	474.28	525.70	470.07	1,936.77
		g. Total expenses	3,021.43	3,048.38	2,871.94	11,502.66
3		Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	291.82	405.37	338.67	1,493.89
4		Other Income	77.40	82.20	41.53	199.16
5		Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	369.22	487.56	380.20	1,693.05
6		Finance costs	-	-	-	-
7		Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	369.22	487.56	380.20	1,693.05
8		Exceptional items	-	-	-	-
9		Profit / (Loss) from ordinary activities before tax (7-8)	369.22	487.56	380.20	1,693.05
10		Tax expense	120.79	114.78	157.87	507.80
11		Net Profit / (Loss) from ordinary activities after tax (9-10)	248.43	372.79	222.34	1,185.25
12		Extraordinary Item - (Voluntary retirement compensation and employee (ESPS)	-	-	-	-
13		Net Profit / (Loss) for the period (11-12)	248.43	372.79	222.34	1,185.25
14		Paid-up equity share capital				
		-Equity share of Re.10/- each.	9.00	9.00	9.00	9.00
15		Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				4,721.68
16.i		Earnings per share (before extraordinary items)				
		-Basic EPS (in Rupees)	276.04	414.21	247.04	1,316.95
		-Diluted EPS (in Rupees)	-	-	-	-
16.ii		Earnings per share (after extraordinary items)				
		-Basic EPS (in Rupees)	276.04	414.21	247.04	1,316.95
		-Diluted EPS (in Rupees)	-	-	-	-
		PART-II				
A		PARTICULARS OF SHAREHOLDING				
1		Public shareholding				
		- No. of shares				
		- No. of shareholding				
2		Promoters and promoter Group Shareholding				
		a. Pledged / encumbered				
		- No. of shares				
		- Percentage of shareholding of Promoter and Promoter Group				
		- Percentage of sharecapital of the Company				
		b. Non-encumbered				
		- No. of shares				
		- Percentage of shareholding of Promoter and Promoter Group				
		- Percentage of sharecapital of the Company				
B		INVESTOR COMPLAINTS				
		Pending at the beginning of the quarter				
		Received during the quarter				
		Disposed of during the quarter				
		Remaining unresolved at the end of the quarter				
Notes:						
1. The above results were considered by the Audit committee and approved by the Board of Directors at their meeting held on 06-Aug-2012.						
2. Previous year's figures have been regrouped or rearranged wherever necessary to make it comparable with the quarter ended 30-Jun-2012.						
For and on behalf of Board of Directors						
 JAYARAM VARADACHARI Chairman						
Place: Coimbatore						
Date: 06.08.2012						

RJC ASSOCIATES

Chartered Accountants

R. Jayachandran FCA ACS
M. Prabhakar FCA
PARTNERS

Flat F-1, 'B' Block
Aditya Apartments, 1152, Trichy Road
COIMBATORE - 641 045. Ph : 2313577, 2316544
E-mail : rjcasso@hotmail.com

To

Auditors Report on Quarterly Financial Results and Year to Date results of the company pursuant to clause 41 of the Listing Agreement

Board of Directors of M/s Elgi Equipments Ltd. Coimbatore.

We have audited the quarterly financial results of M/s Elgi Equipments Ltd (Standalone) for the quarter ended 30/06/12 as well as year to date results for the period from April 2012 to June 2012 attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as year to date results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

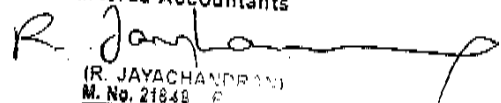
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30/06/2012 as well as the year to date results for the period from April 2012 to June 2012.

Further we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the listing agreement and found the same to be correct.

Place : Coimbatore.
Date : 06.08.2012

For RJC ASSOCIATES
Chartered Accountants


(R. JAYACHANDRAN)
M. No. 21848

ELGI

Press Release - 06/08/2012

ELGI - Results for the financial year 2012-13

Elgi Equipments Ltd, manufacturer of air compressors and automotive equipment, announced consolidated results for the first quarter of 2012-13, posting a PAT of Rs.15.4 Crores, compared to Rs.17.9 crores in the corresponding quarter in 2011-12. Sales for the quarter remained flat at Rs 228 crores at par with the corresponding quarter in the previous year.

Profitability is lower compared to the corresponding quarter of the previous year mainly on account of annual pay hikes and additional manpower resources augmented in the international markets.

The compressor business sustained at the previous year's level on the backdrop of mixed trend in the domestic industrial segments. Waterwell segment continues to be at the trough end of its cycle. In spite of slowdown in China and Europe, focus on other strategic international markets contributed to the moderate growth in exports. Going forward sustenance through the year will be a challenge in the domestic market while international market will chip in to offset the gap.

Car sales registered negative growth during this quarter. Inventory pile up at dealerships were substantial, indicating a slowdown of sales. Many car manufacturers cut back on production and also delayed activation of new dealerships during the quarter. The automotive segment of the company registered an overall sales growth of over 3% during the quarter as compared to the same period last year. Pricing pressure in a shrinking market and higher material costs impacted profitability for the quarter.

Outlook

Present economic scenario trending towards stagflation continues to impact the domestic market. However the company remains positive about the sustained growth opportunities in the medium to long term even as near term outlook remains challenging. Focus will continue on the select international markets as a part of the derisking strategy from the turbulent Indian Economic cycle.

For ELGI EQUIPMENTS LIMITED


JAIKAM VARADARA
Managing Director

ELGI EQUIPMENTS LIMITED

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