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ESSAR

SHIPPING

Essar Shipping Limited
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Equinox Business Park
Off Bandra Kurla Complex
L.B.S. Marg, Kurla (W)
Mumbai 400 070.
India

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August 27, 2012

The Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Fax: +91 22 2272 2082/3132
BSE Code: 533704

The Manger
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Fax: +91 22 2659 8237/38
NSE Code: ESSARSHPNG

The Manger
Wholesale Debt Market
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Fax: +91 22 2659 8237/38

Dear Sir/s,

Sub : Listing Agreement - Clause 31 - Proceedings at the 2nd Annual General Meeting of Essar Shipping Limited held on Friday, August 24, 2012 at 11:00 a.m. at the Registered Office of the Company at Administrative Building, Essar Refinery Complex, Okha Highway (SH-25), Taluka Khambalia, Jamnagar - 361 305, Gujarat, India

This is to inform you that the Shareholders of Essar Shipping Limited (the Company) at their 2nd Annual General Meeting held on Friday, August 24, 2012 at 11:00 a.m. at the Registered Office of the Company at Administrative Building, Essar Refinery Complex, Okha Highway (SH-25), Taluka Khambalia, Jamnagar - 361 305, Gujarat, India approved the following:

1. Adoption of Audited Balance Sheet as at March 31, 2012 and the Statement of Profit & Loss Account for the Year Ended on that date together with the Report of the Directors and the Auditors thereon;
2. Re-Appointment of Mr. Ankur Gupta as the Director of the Company;



3. Re-Appointment of Mr. R. N. Bansal as the Director of the Company;
4. Re-Appointment of M/s. Deloitte Haskins & Sells, Chartered Accountants, Ahmedabad (Firm Registration No. 117365W) as the Statutory Auditors and to fix their remuneration; and
5. Issue of Securities Under Section 81(1A) of the Companies Act, 1956.

We request you to please take the above information on your records.

Thanking you

Yours Faithfully

For **Essar Shipping Limited**

Vinayak Joshi
Company Secretary

